

K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT

September 9, 2008 Minutes of Meeting

Minutes of the Regular Meeting

The continued meeting of the Board of Supervisors of the K-Bar Ranch Community Development District was held on Tuesday, September 9, 2008 at the office of Mobley Homes of Tampa, located at 14824 North Florida Avenue, Tampa, Florida 33613.

1. CALL TO ORDER/ROLL CALL

Mr. Altman called the continued meeting of the Board of Supervisors of the K-Bar Ranch Community Development District to order on Tuesday, September 9, 2008 at 10:00 a.m.

Board Members Present and Constituting a Quorum:

Tim Hohl	Vice Chairman
Marc Mobley	Supervisor
Jamie Goodman	Supervisor

Staff Members Present:

Peter Altman District Manager, District Management Services, LLC

2. BUSINESS ADMINISTRATION

1. Consideration of Minutes of the Board of Supervisors Meeting on June 24, 2008 (Tab 1)

MOTION TO:	Approve the minutes of the Board of Supervisors meeting on June 24, 2008.
MADE BY:	Supervisor Mobley
SECONDED BY:	Supervisor Hohl
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 3/0 - Motion Passed Unanimously

2. Consideration of Operation and Maintenance Expenditures for July and August (Tab 2)

MOTION TO:	Approve the Operation and Maintenance Expenditures for July (\$11,090.81) and August (\$15,440.69).
MADE BY:	Supervisor Mobley
SECONDED BY:	Supervisor Hohl
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 3/0 - Motion Passed Unanimously

3. Consideration of Series 2006 Construction Requisitions for July and August (Tab 3)

MOTION TO:	Approve the Series 2006 Construction Requisitions July (\$42,327.90) and August (\$0)
MADE BY:	Supervisor Mobley
SECONDED BY:	Supervisor Hohl
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 3/0 - Motion Passed Unanimously

3. BUSINESS ITEMS

A. Continued Public Hearing Fiscal Year 2009 Budget

1. Open Continued Public Hearing

Mr. Altman stated that the public hearing was duly noticed in accordance with the Statutes for August 26, 2008 and continued to today. He asked for a motion to open the continued public hearing.

MOTION TO:	Open the continued public hearing on Fiscal Year 2009 Budget.
MADE BY:	Supervisor Mobley
SECONDED BY:	Supervisor Hohl
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 3/0 - Motion Passed Unanimously

2. Public Comment & Testimony

Mr. Altman stated that there were no members of the general public in attendance at the meeting.

3. Consideration of Resolution 2008-02, Adopting Fiscal Year 2009 Budget (Tab 4)

Mr. Altman reviewed the proposed budget for the Board. He stated that the proposed budget for Fiscal Year 2009 totals \$198,766 which is a reduction of \$30,709 from Fiscal Year 2008. Mr. Altman stated that part of what was removed from the administrative budget was the anticipated funding for the expansion of the District. He stated that if the expansion goes forward this fiscal year it will be funded directly by the Developer. Mr. Altman reviewed the proposed assessments for the Board.

MOTION TO:	Approve Resolution 2008-02, Adopting the Fiscal Year 2009 Budget.
MADE BY:	Supervisor Mobley
SECONDED BY:	Supervisor Hohl
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 3/0 - Motion Passed Unanimously

4. Consideration of Fiscal Year 2009 Developer Funding Agreement

Mr. Johnson stated that he would like the agreement changed to remove the penalty late fee.

MOTION TO:	Approve a form of the Fiscal Year 2009 Developer Funding Agreement (subject to the removal of the late penalty fee and subject to final review and approval by the Chairman, Developer, and District Counsel).
MADE BY:	Supervisor Mobley
SECONDED BY:	Supervisor Hohl
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 3/0 - Motion Passed Unanimously

5. Close Public Hearing

Mr. Altman asked for a motion to close the public hearing.

MOTION TO:	Close the public hearing on the Fiscal Year 2009 Budget.
MADE BY:	Supervisor Mobley
SECONDED BY:	Supervisor Hohl
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 3/0 - Motion Passed Unanimously

B. Consideration of Resolution 2008-03, Adopting Fiscal Year 2009 Meeting Schedule (Tab 5)

Mr. Altman stated that the Board currently meets on the 4th Tuesday at 10:00 a.m. at the office of Mobley Homes. He stated that the December meeting would be held on the 3rd Tuesday due to the Christmas holiday.

MOTION TO:	Approve Resolution 2008-03, Adopting Fiscal Year 2009 Meeting Schedule as the 4 th Tuesday of the month (with the exception of December being the 3 rd Tuesday) at 10:00 a.m. at the office of Mobley Homes located at 14824 North Florida Avenue, Tampa, FL 33613.
MADE BY:	Supervisor Mobley
SECONDED BY:	Supervisor Hohl
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 3/0 - Motion Passed Unanimously

4. STAFF REPORTS

- A. District Counsel
Not present.
- B. District Engineer
Not present.
- C. District Manager
 - 1. Financial Statements Ending May 31, 2008 and June 30, 2008 (Tab 6)

5. SUPERVISOR REQUESTS AND AUDIENCE COMMENTS

There were no Supervisor requests or audience comments.

6. ADJOURNMENT

MOTION TO:	Adjourn the Regular Meeting of the K-Bar Ranch Community Development District.
MADE BY:	Supervisor Mobley
SECONDED BY:	Supervisor Hohl
DISCUSSION:	None Further
RESULT:	Called to Vote: Motion PASSED 3/0 - Motion Passed Unanimously

**These minutes were done in summary format.*

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on March 29, 2009.

David R. Johns
Signature

Printed Name

Title:

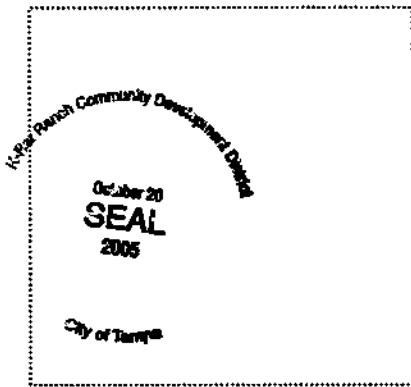
- Chairman
- Vice Chairman

Peter Altman
Signature

Printed Name

Title:

- Secretary
- Assistant Secretary



Recorded by Records Administrator

P. Caran
Signature

4/16/09
Date