
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the K-Bar Ranch Community Development District was held on **Tuesday, June 26, 2007 at 10:05 a.m.** at the office of Mobley Homes of Tampa, LLC, located at 14824 N. Florida Avenue, Tampa, FL 33613.

Present and constituting a quorum:

Leonard Johnson
Marjorie Williams
Jamie Goodman

Board Supervisor, Chairman
Board Supervisor, Assistant Secretary
Board Supervisor, Assistant Secretary

Also present were:

Nils Hallberg
Gina Grimes

District Manager, Rizzetta & Company, Inc.
District Counsel, Hill, Ward & Henderson, P.A.
(joined the meeting in progress)

FIRST ORDER OF BUSINESS

Call to Order

Mr. Hallberg called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

**Consideration of Minutes of the Board of
Supervisors' Meeting on May 22, 2007**

Mr. Hallberg stated that the next item on the agenda was the consideration of the minutes of the Board of Supervisors' meeting on May 22, 2007. Mr. Hallberg asked if there were any additions, deletions, or corrections to the minutes. Hearing none, he asked for a motion to approve.

<p>On Motion by Ms. Williams, seconded by Mr. Hohl, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on May 22, 2007 for K-Bar Ranch Community Development District.</p>
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THIRD ORDER OF BUSINESS

**Consideration of Operation and
Maintenance Expenditures for June**

Mr. Hallberg stated that the next item on the agenda was the consideration of the Operation and Maintenance expenditures for June. He briefly reviewed the June expenditures for the period of May 1-31, 2007 totaling \$5,944.67. Mr. Hallberg asked if there were any questions regarding any of these invoices. Hearing none, he asked for a motion to approve.

On a Motion by Ms. Goodman, seconded by Mr. Hohl, with all in favor, the Board of Supervisors approved the Operation and Maintenance expenditures for June totaling \$5,944.67 for K-Bar Ranch Community Development District.

FOURTH ORDER OF BUSINESS

**Consideration of Series 2006 Construction
Requisitions #17-#19**

Mr. Hallberg stated that the next item on the agenda was the consideration of the Series 2006 Construction Requisitions #17-#19. He briefly reviewed the requisitions and stated that they were approved by your Chairman and certified by the District Engineer. He asked if there were any questions. Hearing none, he asked for a motion to approve.

On a Motion by Ms. Williams, seconded by Ms. Goodman, with all in favor, the Board of Supervisors approved the Series 2006 Construction Requisitions #17-#19 for K-Bar Ranch Community Development District.

(Ms. Grimes joined the meeting in progress)

FIFTH ORDER OF BUSINESS

**Presentation of Fiscal Year 2007/2008
Proposed Budget**

Mr. Hallberg stated that the next item on the agenda was the presentation of the Fiscal Year 2007/2008 proposed budget. He stated that this will be a developer funded budget and reflects a reduction in the overall proposed budget from last year of \$79,500. Mr. Hallberg explained that the Board can make revisions to the budget, should it so desire, during the 60-day mandatory period before the public hearing. A brief discussion ensued regarding the status of the current budget and how predictions were made, but no changes to the budget were requested. Mr. Hallberg recommended that the public hearing be held on August 28, 2007. Following a brief discussion, he asked for a motion to approve Resolution 2007-03 formally approving the proposed budget and setting the date, time and place for the public hearing.

On a Motion by Ms. Goodman, seconded by Mr. Hohl, with all in favor, the Board of Supervisors approved Resolution 2007-03, Approving the Fiscal Year 2007/2008 totaling \$184,550 as presented and setting the public hearing for August 28, 2007, at 10:00 a.m. at the office of Mobley Homes of Tampa, LLC, located at 14824 N. Florida Avenue, Tampa, FL 33613 for K-Bar Ranch Community Development District.

SIXTH ORDER OF BUSINESS

**Consideration of Changing District
Management Companies**

Mr. Hallberg stated that he was asked by Mr. Mobley to include the consideration of changing District management companies on the agenda. He asked for direction from the Board. Following a brief discussion, Ms. Goodman made a motion to provide the mandatory 60 day notice of termination to Rizzetta & Company, Inc.

On a Motion by Ms. Goodman, seconded by Mr. Hohl, with all in favor, the Board of Supervisors approved providing Rizzetta & Company, Inc. with a 60 day termination notice for K-Bar Ranch Community Development District.

A request was made that all the documentation relating to requisitions be provided to the Developer to ensure that nothing is missed during the transition.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel
No report.

B. District Engineer
Not present.

C. District Manager

Mr. Hallberg reminded the Board that the annual filing of the Form1-Financial Disclosure is due to the County in which they reside by July 1.

Mr. Hallberg stated that at the time the meeting schedule was advertised for the Fiscal Year 2006/2007 the Board decided to only advertise the meeting schedule through June. He asked for authorization to advertise the remainder of the year, stating that by keeping the meetings on the fourth Tuesday of the month the dates would be July 24th, August 28th, and September 25th.

On a Motion by Mr. Hohl, seconded by Ms. Goodman, with all in favor, the Board of Supervisors authorized staff to publish notification of the meeting schedule for the remainder of Fiscal Year 2006/2007 setting the dates for July 24, August 28, and September 25, 2007 for K-Bar Ranch Community Development District.

EIGHTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

Mr. Hallberg stated that the next item on the agenda was Supervisor requests and audience comments. There were no audience members in attendance.

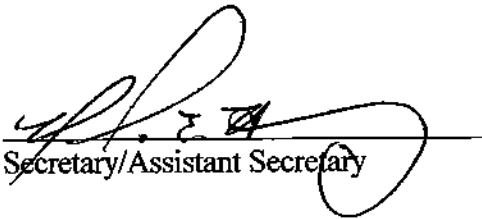
Mr. Hallberg asked if there were any Supervisor requests. There were none.

NINTH ORDER OF BUSINESS

Adjournment

Mr. Hallberg stated that there were no other agenda items to come before the Board. He asked for a motion to adjourn.

On a Motion by Ms. Goodman, seconded by Mr. Hohl, with all in favor, the Board of Supervisors adjourned the Board of Supervisors' meeting at 10:20 a.m. for K-Bar Ranch Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman