

**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**K-BAR RANCH  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the K-Bar Ranch Community Development District was held on **Tuesday, October 24, 2006 at 10:10 a.m.** at the offices of Mobley Housing Group located at 4014 Gunn Hwy., Suite 250, Tampa, Florida 33618.

Present and constituting a quorum:

Leonard Johnson	<b>Board Supervisor, Chairman</b> <i>(via speakerphone)</i>
Tim Hohl	<b>Board Supervisor, Vice Chairman</b>
Jamie Goodman	<b>Board Supervisor, Assistant Secretary</b>
Marc Mobley	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Nils Hallberg	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
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**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Hallberg called the meeting to order and performed roll call.

**SECOND ORDER OF BUSINESS**

**Selection of Audit Committee**

Mr. Hallberg stated that it is the desire of the Board to table all items on the agenda except for the items relating to the Fiscal Year 2005/2006 financial audit. He explained that since this will be the first year audit and the District does not have a contract with an auditing firm, a committee must be selected to establish the criteria and review proposals. Mr. Hallberg stated that it is generally made up of one Board member, District Counsel and the District Manager. He asked for nominations for Audit Committee members. Following a brief discussion, it was decided that the committee will be made up of Tim Hohl, Jamie Goodman, Gina Grimes and Nils Hallberg.

<p>On a Motion by Mr. Mobley, seconded by Mr. Hohl, with all in favor, the Board of Supervisors named Tim Hohl, Jamie Goodman, Gina Grimes and Nils Hallberg as the Audit Committee for K-Bar Ranch Community Development District.</p>
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**THIRD ORDER OF BUSINESS**

**Consideration of Setting the Date and  
Time for the Audit Committee Meeting**

Mr. Hallberg stated that the next item on the agenda would be the consideration of setting a date and time for the audit committee to meet. He recommended that the committee meet just prior to the regular Board meeting on November 28, 2006. Mr. Mobley made a motion to set the committee meeting as 9:15 a.m. on November 28, 2006 at the offices of Mobley Housing Group located at 4014 Gunn Hwy., Suite 250, Tampa, Florida 33618.

On Motion by Mr. Mobley seconded by Mr. Johnson, with all in favor, the Board of Supervisors set the audit committee meeting as 9:15 a.m. on November 28, 2006, at the offices of Mobley Housing Group, located at 4014 Gunn Hwy., Suite 250, Tampa, Florida 33618 for K-Bar Ranch Community Development District.

**FOURTH ORDER OF BUSINESS**

**Adjournment**

Mr. Hallberg stated that there were no other agenda items to come before the Board. He asked for a motion to adjourn.

On Motion by Mr. Mobley, seconded by Mr. Hohl, with all in favor, the Board of Supervisors adjourned the Board of Supervisors' meeting at 10:13 a.m. for K-Bar Ranch Community Development District.

  
Secretary/Assistant Secretary

  
Chairman/Vice Chairman