

K-Bar Ranch  
Community Development District

Financial Statements  
(Unaudited)

September 30, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**K-Bar Ranch Community Development District**

Balance Sheet

As of 9/30/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>							
Cash In Bank	145,185	0	0	0	145,185	0	0
Investments	0	30,015	794,731	340	825,086	0	0
Accounts Receivable	30,681	0	0	0	30,681	0	0
Prepaid Expenses	8,558	0	0	0	8,558	0	0
Deposits	5,139	0	0	0	5,139	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	794,731
Amount To Be Provided Debt Service	0	0	0	0	0	0	8,565,269
Fixed Assets	0	0	0	0	0	12,450,259	0
<b>Total Assets</b>	<u>189,562</u>	<u>30,015</u>	<u>794,731</u>	<u>340</u>	<u>1,014,648</u>	<u>12,450,259</u>	<u>9,360,000</u>
<b>Liabilities</b>							
Accounts Payable	30,014	0	0	0	30,014	0	0
Accrued Expenses Payable	3,200	0	0	0	3,200	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	9,360,000
<b>Total Liabilities</b>	<u>33,214</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>33,214</u>	<u>0</u>	<u>9,360,000</u>
<b>Fund Equity &amp; Other Credits</b>							
Beginning Fund Balance	48,864	0	615,202	11,451	675,516	12,450,259	0
Net Change in Fund Balance	<u>107,485</u>	<u>30,015</u>	<u>179,529</u>	<u>(11,110)</u>	<u>305,919</u>	<u>0</u>	<u>0</u>
<b>Total Fund Equity &amp; Other Credits</b>	<u>156,349</u>	<u>30,015</u>	<u>794,731</u>	<u>340</u>	<u>981,435</u>	<u>12,450,259</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>189,562</u>	<u>30,015</u>	<u>794,731</u>	<u>340</u>	<u>1,014,648</u>	<u>12,450,259</u>	<u>9,360,000</u>

See Notes to Unaudited Financial Statements

**K-Bar Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Special Assessments					
Tax Roll	311,926	311,926	321,806	9,880	(3.16)%
Off Roll	169,609	169,609	169,608	(1)	0.00%
<b>Total Revenues</b>	<b>481,535</b>	<b>481,535</b>	<b>491,414</b>	<b>9,879</b>	<b>(2.05)%</b>
<b>Expenditures</b>					
Financial & Administrative					
District Management	30,000	30,000	33,300	(3,300)	(11.00)%
District Engineer	10,000	10,000	9,319	681	6.81%
Disclosure Report	2,600	2,600	2,600	0	0.00%
Trustees Fees	5,300	5,300	5,283	17	0.32%
Auditing Services	5,500	5,500	5,500	0	0.00%
Arbitrage Rebate Calculation	1,000	1,000	1,000	0	0.00%
Public Officials Liability Insurance	4,000	4,000	1,861	2,139	53.47%
Legal Advertising	2,000	2,000	3,952	(1,952)	(97.61)%
Dues, Licenses & Fees	175	175	614	(439)	(251.08)%
Miscellaneous Fees	5,550	5,550	0	5,550	100.00%
Legal Counsel					
District Counsel	10,000	10,000	36,218	(26,218)	(262.18)%
Electric Utility Services					
Utility Services	12,000	12,000	4,639	7,361	61.34%
Street Lights	81,000	81,000	53,437	27,563	34.02%
Water-Sewer Combination Services					
Utility Services	2,000	2,000	222	1,778	88.87%
Stormwater Control					
Lake/Pond Bank Maintenance	16,000	16,000	13,215	2,785	17.40%
Mitigation Area Monitoring & Maintenance	6,700	6,700	0	6,700	100.00%
Wetland Monitoring & Maintenance	15,760	15,760	14,061	1,699	10.77%
Other Physical Environment					
General Liability Insurance	5,000	5,000	1,870	3,130	62.60%
Property Insurance	8,500	8,500	4,836	3,664	43.10%
Landscape Maintenance	132,000	132,000	107,369	24,631	18.65%
Irrigation Repairs	7,500	7,500	4,144	3,356	44.75%
Holiday Decorations	7,500	7,500	8,102	(602)	(8.02)%
Landscape Replacement Plants, Shrubs, Trees	25,000	25,000	24,193	807	3.22%

**K-Bar Ranch Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Parks & Recreation					
Pool Service Contract	4,800	4,800	5,446	(646)	(13.45)%
Maintenance & Repair	5,000	5,000	5,860	(860)	(17.19)%
Cable Television & Internet	2,400	2,400	1,968	432	18.00%
Clubhouse - Facility Janitorial Service	4,250	4,250	4,565	(315)	(7.40)%
Contingency					
Miscellaneous Contingency	15,000	15,000	750	14,250	95.00%
Capital Outlay	25,000	25,000	4,405	20,595	82.37%
Total Expenditures	<u>451,535</u>	<u>451,535</u>	<u>358,729</u>	<u>92,806</u>	<u>20.55%</u>
Excess of Revenues Over (Under) Expenditures	<u>30,000</u>	<u>30,000</u>	<u>132,684</u>	<u>102,684</u>	<u>(342.28)%</u>
Other Financing Sources (Uses)					
Interfund Transfer	0	0	4,801	4,801	0.00%
Transfer of Reserves	(30,000)	(30,000)	(30,000)	0	0.00%
Total Other Financing Sources (Uses)	<u>(30,000)</u>	<u>(30,000)</u>	<u>(25,199)</u>	<u>4,801</u>	<u>16.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>0</u>	<u>107,485</u>	<u>107,485</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	48,864	48,864	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>156,349</u></u>	<u><u>156,349</u></u>	<u><u>0.00%</u></u>

**K-Bar Ranch Community Development District**

## Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>15</u>	<u>15</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>15</u>	<u>15</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(30,000)</u>	<u>15</u>	<u>30,015</u>	<u>(100.05)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,015</u>	<u>30,015</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>30,015</u>	<u>30,015</u>	<u>0.00%</u>

**K-Bar Ranch Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	176	176	0.00%
Special Assessments				
Tax Roll	319,840	319,840	0	0.00%
Off Roll	63,524	63,524	0	0.00%
<b>Total Revenues</b>	<b>383,364</b>	<b>383,540</b>	<b>176</b>	<b>0.05%</b>
<b>Expenditures</b>				
Debt Service Payments				
Interest	273,364	271,683	1,682	0.61%
Principal	110,000	110,000	0	0.00%
<b>Total Expenditures</b>	<b>383,364</b>	<b>381,683</b>	<b>1,682</b>	<b>0.44%</b>
Excess of Revenues Over (Under) Expenditures	0	1,857	1,857	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(7,259)	(7,259)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(5,402)	(5,402)	0.00%
Fund Balance, Beginning of Period	0	555,795	555,795	0.00%
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>550,393</b>	<b>550,393</b>	<b>0.00%</b>

**K-Bar Ranch Community Development District**

## Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2011

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	18	18	0.00%
Special Assessments				
Tax Roll	59,251	59,252	1	0.00%
Total Revenues	<u>59,251</u>	<u>59,270</u>	<u>19</u>	<u>0.03%</u>
Expenditures				
Debt Service Payments				
Interest	49,251	48,900	351	0.71%
Principal	10,000	10,000	0	0.00%
Total Expenditures	<u>59,251</u>	<u>58,900</u>	<u>351</u>	<u>0.59%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>370</u>	<u>370</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	41	41	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>411</u>	<u>411</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	59,406	59,406	0.00%
Fund Balance, End of Period	<u>0</u>	<u>59,817</u>	<u>59,817</u>	<u>0.00%</u>

**K-Bar Ranch Community Development District**

## Statement of Revenues and Expenditures

202 - Debt Service Fund--Series 2014

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Bond Proceeds	<u>0</u>	<u>184,518</u>	<u>184,518</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>184,518</u>	<u>184,518</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>184,520</u>	<u>184,520</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>184,520</u></u>	<u><u>184,520</u></u>	<u><u>0.00%</u></u>



**K-Bar Ranch Community Development District**

## Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Bank Fees	<u>0</u>	<u>137</u>	<u>(137)</u>	<u>0.00%</u>
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>10,783</u>	<u>(10,783)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>10,920</u>	<u>(10,920)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(10,918)</u>	<u>(10,918)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>2,458</u>	<u>2,458</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(8,460)</u>	<u>(8,460)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>8,460</u>	<u>8,460</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

**K-Bar Ranch Community Development District**

## Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2011

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>2,950</u>	<u>(2,950)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>2,950</u>	<u>(2,950)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(2,950)</u>	<u>(2,950)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>(41)</u>	<u>(41)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(2,991)</u>	<u>(2,991)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>2,991</u>	<u>2,991</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

**K-Bar Ranch Community Development District**

Statement of Revenues and Expenditures

302 - Capital Projects Fund--Series 2014

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Special Assessments				
Capital Projects - Developer Funded	0	553,220	553,220	0.00%
<b>Total Revenues</b>	<b>0</b>	<b>553,220</b>	<b>553,220</b>	<b>0.00%</b>
<b>Expenditures</b>				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Disclosure Report	0	1,500	(1,500)	0.00%
Trustees Fees	0	10,944	(10,944)	0.00%
Financial Consulting Services	0	30,000	(30,000)	0.00%
Printing & Binding	0	1,250	(1,250)	0.00%
Underwriter Discount	0	76,400	(76,400)	0.00%
Legal Counsel				
District Counsel	0	36,500	(36,500)	0.00%
Trustee Counsel	0	6,000	(6,000)	0.00%
Bond Counsel	0	66,000	(66,000)	0.00%
Underwriter Counsel	0	35,000	(35,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	3,872,800	(3,872,800)	0.00%
<b>Total Expenditures</b>	<b>0</b>	<b>4,141,394</b>	<b>(4,141,394)</b>	<b>0.00%</b>
Excess of Revenues Over (Under) Expenditures	0	(3,588,174)	(3,588,174)	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(0)	(0)	0.00%
Bond Proceeds	0	3,588,514	3,588,514	0.00%
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>3,588,514</b>	<b>3,588,514</b>	<b>0.00%</b>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	340	340	0.00%
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>340</b>	<b>340</b>	<b>0.00%</b>

**K-Bar Ranch Community Development District**  
**Investment Summary**  
**September 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2014</u>
The Bank of Tampa Capital Reserve	Money Market	\$ 30,015
	<b>Total Reserve Fund Investments</b>	<b><u>\$ 30,015</u></b>
US Bank Series 2006 Reserve	US Bank Money Market Account 2N-Ct	\$ 339,779
US Bank Series 2006 Revenue	US Bank Money Market Account 2N-Ct	210,614
US Bank Series 2011 Capitalized Interest	US Bank Money Market Account 5-Ct	41
US Bank Series 2011 Reserve	US Bank Money Market Account 2N-Ct	14,813
US Bank Series 2011 Revenue	US Bank Money Market Account 2N-Ct	44,964
US Bank Series 2014 Capitalized Interest Parcel O	First American Treasury Obligation Fund Class Z	25,726
US Bank Series 2014 Reserve Parcel O	First American Treasury Obligation Fund Class Z	61,579
US Bank Series 2014 Capitalized Interest Parcel Q	First American Treasury Obligation Fund Class Z	28,721
US Bank Series 2014 Reserve Parcel Q	First American Treasury Obligation Fund Class Z	68,494
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 794,731</u></b>
US Bank Series 2014 Cost of Issuance Parcel O	First American Treasury Obligation Fund Class Z	\$ 84
US Bank Series 2014 Cost of Issuance Parcel Q	First American Treasury Obligation Fund Class Z	256
	<b>Total Capital Project Fund Investments</b>	<b><u>\$ 340</u></b>

**K-Bar Ranch Community Development District**  
Summary A/R Ledger  
From 9/1/2014 Through 9/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	MI Homes	FY2014	27,180.75
9/30/2014	MI Homes	OMR0914-1	<u>3,500.00</u>
Report Balance			<u><u>30,680.75</u></u>

**K-Bar Ranch Community Development District**

Summary A/P Ledger

001 - General Fund

From 9/1/2014 Through 9/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Austin Outdoor, LLC	9/1/2014	INV-0000069083	Landscape Maintenance 09/14	9,864.25
Austin Outdoor, LLC	9/30/2014	INV-0000071406	Irrigation Repairs	1,093.88
Barco Products	9/29/2014	091401085	Bike Rack	379.22
Blue Water Aquatics	9/18/2014	18593	Aquatic Service 09/14	1,775.00
Florida Leak Locators	9/8/2014	31032	Repairs and Maintenance	155.00
Jerry's Mobile Detailing, Inc.	9/14/2014	9-4-14	Pressure Washing	765.00
Jerry's Mobile Detailing, Inc.	9/16/2014	9-16-14	Pressure Washing	3,500.00
Nvirotec Pest Control Service, Inc	9/26/2014	68179	Pest Control Acct #9822 - 09/14	65.00
Poop 911	9/3/2014	771080	Pet Waste Station Refills	29.75
Poop 911	9/10/2014	771081	Pet Waste Station Refills	29.75
Poop 911	9/18/2014	771082	Pet Waste Station Refills	29.75
Poop 911	9/24/2014	771083	Pet Waste Station Refills	29.75
Stantec Consulting Services Inc	9/30/2014	835257	Engineering Services 08/14	158.13
Straley & Robin	9/29/2014	11351	Legal Services 08/14-09/14	6,120.60
Tampa Electric Company	9/16/2014	Summary 09/14	Electric Summary 09/14	2,994.91
Tampa Electric Company	9/26/2014	18000047603 09/14	Bassett Creek Dr 09/14	2,473.53
Vanguard Cleaning Systems of Tampa Bay	9/1/2014	54354	Janitorial Services - 09/14	550.00
			Total 001 - General Fund	30,013.52
Report Balance				30,013.52

**K-BAR RANCH  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Revenue Bonds-Series 2006**

**Construction Account Activity Through September 30, 2014**

<b>Inflows:</b>	<b>Debt Proceeds</b>	<b>\$</b>	<b>5,108,980.45</b>
	<b>Underwriters Discount</b>		<b>92,812.50</b>
		<b>Total Bond Proceeds:</b>	<b>\$ 5,201,792.95</b>
	<b>Interest Earnings</b>	<b>\$</b>	<b>56,645.63</b>
	<b>Transfer from Reserve</b>		<b>63,789.66</b>
		<b>Total Inflows:</b>	<b>\$ 5,322,228.24</b>

**Outflows:**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status with Trustee As of 09/30/14</b>
09/11/06	COI	Underwriters Discount	(92,812.50)	Cleared
09/11/06	COI	Rizzetta & Company, Inc.	(5,000.00)	Cleared
09/11/06	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
09/11/06	COI	Bryant Miller Olive	(50,715.79)	Cleared
09/11/06	COI	Gray Robinson	(25,000.00)	Cleared
09/11/06	COI	SunTrust Bank	(5,500.00)	Cleared
09/11/06	COI	Greenberg Traurig	(5,000.00)	Cleared
09/13/06	COI	Hill, Ward & Henderson, P.A.	(22,892.58)	Cleared
09/13/06	COI	WilsonMiller, Inc	(12,095.86)	Cleared
09/18/06	COI	Hill, Ward & Henderson, P.A.	(2,107.42)	Cleared
09/28/06	COI	Image Master	(3,275.21)	Cleared
10/17/06	COI	Rizzetta & Company, Inc.	(3,500.00)	Cleared
10/17/06	COI	Rizzetta & Company, Inc.	(3,500.00)	Cleared
02/15/07	COI-12	Bryant Miller Olive	(1,659.85)	Cleared
		<b>Total COI Expenses:</b>	<b>\$ (263,059.21)</b>	

2006-2007	1	Mjb of Florida	(774,644.48)	Cleared
2006-2007	2	Wal Den Greene Developers	(118,707.74)	Cleared
2006-2007	3	Mjb of Florida	(145,348.84)	Cleared
2006-2007	4	Wal Den Greene Developers	(231,227.17)	Cleared
2006-2007	5	Mjb of Florida	(1,894,493.73)	Cleared
2006-2007	6	Tampa Electric	(194,065.72)	Cleared
2006-2007	7	Wal Den Greene Developers	(44,898.30)	Cleared
2006-2007	8	Wal Den Greene Developers	(172,241.97)	Cleared
2006-2007	9	Wal Den Greene Developers	(109,822.49)	Cleared
2006-2007	10	Wal Den Greene Developers	(137,025.41)	Cleared
2006-2007	11	Wal Den Greene Developers	(476,118.37)	Cleared
2006-2007	13	Wilson Miller, Inc.	(1,014.84)	Cleared
2006-2007	14	Hill, Ward & Henderson	(3,373.50)	Cleared
2006-2007	15	Hill, Ward & Henderson	(858.75)	Cleared
2006-2007	16	Mjb of Florida	(186,140.00)	Cleared
2006-2007	17	F.E.A. Landscape	(62,815.30)	Cleared
2006-2007	18	F.E.A. Landscape	(40,549.17)	Cleared
2006-2007	19	Wilson Miller, Inc.	(453.90)	Cleared
2006-2007	20	FEA Landscape Associate, Inc	(11,302.50)	Cleared
2006-2007	21	FEA Landscape Associate, Inc	(9,015.00)	Cleared
2006-2007	22	Leon & Son Sod Corp.	(11,947.50)	Cleared
2006-2007	23	Armstrong Irrigation	VOID	VOID

**Construction Account Activity Through September 30, 2014**

2006-2007	24	Armstrong Irrigation	VOID	VOID
2006-2007	25	Hill, Ward & Henderson	(4,578.00)	Cleared
2006-2007	26	Hill, Ward & Henderson	(3,343.19)	Cleared
2006-2007	27	Armstrong Irrigation	(18,188.27)	Cleared
2006-2007	28	FEA Landscape Associate, Inc	(58,453.30)	Cleared
2006-2007	29	FEA Landscape Associate, Inc	(10,031.42)	Cleared
2006-2007	30	Armstrong Irrigation	(7,682.66)	Cleared
2006-2007	31	Creative Mailbox & Sign Design	(485.00)	Cleared
2006-2007	32	Wilson Miller, Inc.	(612.95)	Cleared
2006-2007	33	Huntman Tree Suppliers, Inc	(30,975.00)	Cleared
2006-2007	34	Hill, Ward & Henderson	(1,350.00)	Cleared
2006-2007	35	FEA Landscape Associate, Inc	(30,318.62)	Cleared
2008-2009	36	Mjb of Florida	(100,000.00)	Cleared
2008-2009	37	Mjb of Florida	(90,855.84)	Cleared
2008-2009	38	Hill, Ward & Henderson	(992.00)	Cleared
2008-2009	39	Wilson Miller, Inc.	(600.00)	Cleared
2008-2009	40	Wilson Miller, Inc.	(138.90)	Cleared
2008-2009	41	Mjb of Florida	(42,189.00)	Cleared
2008-2009	42	Wilson Miller, Inc.	(139.82)	Cleared
2008-2009	43	Wilson Miller, Inc.	(763.36)	Cleared
2008-2009	44	Horner Environment Professionals	(3,626.00)	Cleared
2008-2009	45	Horner Environment Professionals	(294.00)	Cleared
2008-2009	46	Wilson Miller, Inc.	(110.75)	Cleared
2008-2009	47	Wilson Miller, Inc.	(320.00)	Cleared
2008-2009	48	Horner Environment Professionals	(294.00)	Cleared
2008-2009	49	Wilson Miller, Inc.	(423.24)	Cleared
2008-2009	50	Wilson Miller, Inc.	(249.93)	Cleared
2008-2009	51	Horner Environment Professionals	(294.00)	Cleared
2008-2009	52	Wilson Miller, Inc.	(83.37)	Cleared
2008-2009	53	Horner Environment Professionals	(1,176.00)	Cleared
2008-2009	54	Wilson Miller, Inc.	(152.04)	Cleared
2008-2009	55	Horner Environment Professionals	(294.00)	Cleared
11/28/12	2013-01	Site Master	(455.00)	Cleared
11/28/12	2013-02	Cornerstone	(2,097.00)	Cleared
07/16/13	2013-03	J Fencing	(6,068.00)	Void
08/14/13	2013-03	J Fencing	6,068.00	Trust Reversal
08/27/13	2013-04	Stantec	(1,522.50)	Cleared
08/27/13	2013-05	Bio Mass	(1,800.00)	Cleared
08/27/13	2013-06	K-Bar CDD	(5,832.00)	Cleared
09/18/13	2013-07	Site Masters of Florida	(1,600.00)	Cleared
01/31/14	2013-08	Tom Kimsey	(900.00)	Cleared
02/19/14	2014-09	Site Masters of Florida	(5,400.00)	Cleared
05/02/14	2014-10	Blue Water Aquatics	(1,400.00)	Cleared
06/20/14	2014-11	Site Masters of Florida	(3,083.19)	Cleared
<b>Total Requisitions:</b>			<b>\$ (5,059,169.03)</b>	

**Total COI & Requisitions: (5,322,228.24)**

**Total Outflows: (5,322,228.24)**

**Funds Available in Construction Account at September 30, 2014**

**\$ -**





**K-BAR RANCH  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Revenue Bonds - Series 2011**

**Construction Account Activity Through September 30, 2014**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	<b>626,712.92</b>
	<b>Underwriter Discount</b>		<b>26,500.00</b>
	<b>Total Bond Proceeds:</b>	\$	<b>653,212.92</b>
	<b>Interest Earnings</b>	\$	<b>5.08</b>
	<b>Total Inflows:</b>	\$	<b>653,218.00</b>

**Outflows:**

Date	Requisition Number	Contractor	Amount	Status with Trustee As of 09/30/14
08/04/11	COI	Underwriters Discount	(26,500.00)	Cleared
08/04/11	COI	Greenberg Traurig (Bond Counsel)	(29,000.00)	Cleared
08/04/11	COI	Straley & Robin (Issuer Counsel)	(5,000.00)	Cleared
08/04/11	COI	Hill Ward Henderson (Issuer Counsel)	(10,000.00)	Cleared
08/04/11	COI	US Bank (Trustee)	(2,500.00)	Cleared
08/04/11	COI	WilsonMiller (Engineer Fee)	(7,500.00)	Cleared
08/04/11	COI	Riggins, Atkinson - Appraisal	(1,250.00)	Cleared
08/04/11	COI	Eckley Contr Group Inspect	(435.00)	Cleared
08/04/11	COI	DPFG Mgmt Services Financial Advisor	(12,500.00)	Cleared
10/20/11	COI	Greenberg Traurig (Post Closing Cost)	(165.00)	Cleared
		<b>Total COI Expenses:</b>	<b>\$ (94,850.00)</b>	
08/04/11		Meridian Title Co.	(550,000.00)	Cleared
09/28/11	2011-02	Florida Leak Locators	(425.00)	Cleared
03/26/12	2012-01	Site Masters of Florida	(360.00)	Cleared
11/28/12	2013-01	Site Masters of Florida	(2,800.00)	Cleared
08/27/13	2013-02	Stantec	(1,792.00)	Cleared
01/31/14	2014-01	Mulch-Tech	(2,950.00)	Cleared
05/31/14		Closed Construction Acct due to Project completion	(41.00)	Cleared
		<b>Total Construction Requisitions:</b>	<b>\$ (558,368.00)</b>	

**Retainage Payable: 0.00**

**Total Outflows: (653,218.00)**

**Funds Available in Construction Account at September 30, 2014** **\$ -**

**K-BAR RANCH  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Revenue Bonds - Series 2014  
Parcel O**

**Construction/Cost of Issuance Account Activity Through September 30, 2014**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	<b>1,659,393.97</b>
	<b>Underwriter Discount</b>		<b>36,100.00</b>
			<b>1,695,493.97</b>
	<b>Total Bond Proceeds:</b>	<b>\$</b>	<b>1,695,493.97</b>
	<b>Developer Contribution *</b>	\$	494,227.87
	<b>Transfer from Parcel Q</b>		<b>258.67</b>
	<b>Total Inflows:</b>	<b>\$</b>	<b>2,189,980.51</b>

**Outflows:**

Date	Requisition Number	Contractor	Amount	Status with Trustee As of 09/30/14
07/22/14	COI	Underwriters Discount	(36,100.00)	Cleared
07/22/14	COI	Greenberg Traurig (Bond Counsel)	(31,185.86)	Cleared
07/22/14	COI	Gray Robinson (Disclosure Counsel)	(16,537.96)	Cleared
07/22/14	COI	Straley & Robin (District Counsel)	(17,246.73)	Cleared
07/22/14	COI	Holland & Knight (Trustee Counsel)	(2,835.08)	Cleared
07/22/14	COI	Rizzetta & Company	(16,537.96)	Cleared
07/24/14	COI	US Bank (Trustee)	(5,472.38)	Cleared
08/04/14	COI	Image Master	(625.00)	Cleared
08/05/14	COI	Rizzetta & Company (Dissemination Agent Fee)	(708.77)	Cleared
		<b>Total COI Expenses:</b>	<b>\$ (127,249.74)</b>	
07/22/14	1	MI Homes	(2,062,647.00)	Cleared
		<b>Total Construction Requisitions:</b>	<b>\$ (2,062,647.00)</b>	

**Retainage Payable: 0.00**

**Total Outflows: (2,189,896.74)**

**Funds Available in Cost of Issuance Accounts at September 30, 2014** **\$ 83.77**

\* Requisition CR1 totals \$2,062,647.00. Actual amounts paid to MI Homes, LLC total \$1,568,419.13; an additional \$494,227.87 was contributed by the developer.

**K-BAR RANCH  
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Revenue Bonds - Series 2014  
Parcel Q**

**Construction/Cost of Issuance Account Activity Through September 30, 2014**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	<b>1,852,719.99</b>
	<b>Underwriter Discount</b>		<b>40,300.00</b>
	<b>Total Bond Proceeds:</b>	<b>\$</b>	<b>1,893,019.99</b>
	<b>Developer Contribution *</b>	<b>\$</b>	<b>58,992.17</b>
	<b>Total Inflows:</b>	<b>\$</b>	<b>1,952,012.16</b>

**Outflows:**

Date	Requisition Number	Contractor	Amount	Status with Trustee As of 09/30/14
07/22/14	COI	Underwriters Discount	(40,300.00)	Cleared
07/22/14	COI	Greenberg Traurig (Bond Counsel)	(34,814.14)	Cleared
07/22/14	COI	Gray Robinson (Disclosure Counsel)	(18,462.04)	Cleared
07/22/14	COI	Straley & Robin (District Counsel)	(19,253.27)	Cleared
07/22/14	COI	Holland & Knight (Trustee Counsel)	(3,164.92)	Cleared
07/24/14	COI	Rizzetta & Company	(18,462.04)	Cleared
07/22/14	COI	US Bank (Trustee)	(5,471.45)	Cleared
08/04/14	COI	Image Master	(625.00)	Cleared
08/05/14	COI	Rizzetta & Company (Dissemination Agent Fee)	(791.23)	Cleared
		<b>Total COI Expenses:</b>	<b>\$ (141,344.09)</b>	
07/22/14	1	Lennar Corporation	(1,810,153.00)	Cleared
		<b>Total Construction Requisitions:</b>	<b>\$ (1,810,153.00)</b>	

**Transfer to Parcel O** (258.67)

**Total Outflows:** (1,951,755.76)

**Funds Available in Cost of Issuance Accounts at September 30, 2014** \$ 256.40

\* Requisition CR1 totals \$1,810,153.00. Actual amounts paid to Lennar Homes, LLC total \$1,751,160.83; an additional \$58,992.17 was contributed by the developer.

**K-Bar Ranch Community Development District**  
**Notes to Unaudited Financial Statements**  
**September 30, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 09/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$30,015 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$30,000.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.