

K-Bar Ranch
Community Development District

Financial Statements
(Unaudited)

June 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

K-Bar Ranch Community Development District

Balance Sheet

As of 6/30/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	253,253	0	0	0	253,253	0	0
Investments	0	30,000	592,386	4,483	626,869	0	0
Accounts Receivable	27,181	0	0	0	27,181	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	5,139	0	0	0	5,139	0	0
Due From Other Funds	0	0	17,779	0	17,779	0	0
Amount Available in Debt Service	0	0	0	0	0	0	610,165
Amount To Be Provided Debt Service	0	0	0	0	0	0	4,929,835
Fixed Assets	0	0	0	0	0	8,577,408	0
Total Assets	<u>285,572</u>	<u>30,000</u>	<u>610,165</u>	<u>4,483</u>	<u>930,220</u>	<u>8,577,408</u>	<u>5,540,000</u>
Liabilities							
Accounts Payable	6,180	0	0	4,432	10,612	0	0
Accrued Expenses Payable	500	0	0	0	500	0	0
Due To Other Funds	17,779	0	0	0	17,779	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	5,540,000
Total Liabilities	<u>24,459</u>	<u>0</u>	<u>0</u>	<u>4,432</u>	<u>28,891</u>	<u>0</u>	<u>5,540,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	48,864	0	615,202	11,451	675,516	8,577,408	0
Net Change in Fund Balance	212,249	30,000	(5,036)	(11,400)	225,813	0	0
Total Fund Equity & Other Credits	<u>261,112</u>	<u>30,000</u>	<u>610,165</u>	<u>51</u>	<u>901,329</u>	<u>8,577,408</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>285,572</u>	<u>30,000</u>	<u>610,165</u>	<u>4,483</u>	<u>930,220</u>	<u>8,577,408</u>	<u>5,540,000</u>

See Notes to Unaudited Financial Statements

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	311,926	311,926	316,441	4,515	(1.44)%
Off Roll	169,609	169,609	169,608	(1)	0.00%
Total Revenues	481,535	481,535	486,048	4,513	(0.94)%
Expenditures					
Financial & Administrative					
District Management	30,000	22,500	25,800	(3,300)	14.00%
District Engineer	10,000	7,500	7,816	(316)	21.83%
Disclosure Report	2,600	1,950	0	1,950	100.00%
Trustees Fees	5,300	5,300	5,283	17	0.32%
Auditing Services	5,500	4,125	5,500	(1,375)	0.00%
Arbitrage Rebate Calculation	1,000	750	500	250	50.00%
Public Officials Liability Insurance	4,000	4,000	1,861	2,139	53.47%
Legal Advertising	2,000	1,500	3,794	(2,294)	(89.69)%
Bank Fees	0	0	139	(139)	0.00%
Dues, Licenses & Fees	175	175	475	(300)	(171.42)%
Miscellaneous Fees	5,550	4,163	0	4,163	100.00%
Legal Counsel					
District Counsel	10,000	7,500	24,554	(17,054)	(145.54)%
Electric Utility Services					
Utility Services	12,000	9,000	3,594	5,406	70.04%
Street Lights	81,000	60,750	36,531	24,219	54.90%
Water-Sewer Combination Services					
Utility Services	2,000	1,500	144	1,356	92.79%
Stormwater Control					
Lake/Pond Bank Maintenance	16,000	12,000	9,060	2,940	43.37%
Mitigation Area Monitoring & Maintenance	6,700	5,025	0	5,025	100.00%
Wetland Monitoring & Maintenance	15,760	11,820	9,668	2,152	38.65%
Other Physical Environment					
General Liability Insurance	5,000	5,000	1,870	3,130	62.60%
Property Insurance	8,500	8,500	4,836	3,664	43.10%
Landscape Maintenance	132,000	99,000	77,776	21,224	41.07%
Irrigation Maintenance	7,500	5,625	2,479	3,146	66.94%
Holiday Decorations	7,500	7,500	5,477	2,023	26.97%
Landscape Replacement Plants, Shrubs, Trees	25,000	18,750	3,905	14,845	84.37%

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Parks & Recreation					
Pool Service Contract	4,800	3,600	4,246	(646)	11.54%
Maintenance & Repair	5,000	3,750	3,449	301	31.01%
Cable Television & Internet	2,400	1,800	1,506	294	37.24%
Clubhouse - Facility Janitorial Service	4,250	3,188	3,560	(372)	16.24%
Contingency					
Miscellaneous Contingency	15,000	11,250	750	10,500	95.00%
Capital Outlay	25,000	18,750	4,026	14,724	83.89%
Total Expenditures	<u>451,535</u>	<u>346,270</u>	<u>248,601</u>	<u>97,669</u>	<u>44.94%</u>
Excess of Revenues Over (Under) Expenditures	<u>30,000</u>	<u>135,265</u>	<u>237,448</u>	<u>102,183</u>	<u>(691.49)%</u>
Other Financing Sources (Uses)					
Interfund Transfer	0	0	4,801	4,801	0.00%
Transfer of Reserves	<u>(30,000)</u>	<u>(30,000)</u>	<u>(30,000)</u>	<u>0</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>(30,000)</u>	<u>(30,000)</u>	<u>(25,199)</u>	<u>4,801</u>	<u>16.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>105,265</u>	<u>212,249</u>	<u>106,984</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	48,864	48,864	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>105,265</u></u>	<u><u>261,112</u></u>	<u><u>155,847</u></u>	<u><u>0.00%</u></u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(30,000)</u>	<u>0</u>	<u>30,000</u>	<u>(100.00)%</u>
Other Financing Sources				
Transfer of Reserves	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,000</u>	<u>30,000</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>30,000</u></u>	<u><u>30,000</u></u>	<u><u>0.00%</u></u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	135	135	0.00%
Special Assessments				
Tax Roll	319,840	319,840	0	0.00%
Off Roll	63,524	63,524	0	0.00%
Total Revenues	<u>383,364</u>	<u>383,499</u>	<u>135</u>	<u>0.04%</u>
Expenditures				
Debt Service Payments				
Interest	273,364	271,683	1,682	0.61%
Principal	110,000	110,000	0	0.00%
Total Expenditures	<u>383,364</u>	<u>381,683</u>	<u>1,682</u>	<u>0.44%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,816</u>	<u>1,816</u>	<u>0.00%</u>
Other Financing Sources				
Interfund Transfer	0	(7,259)	(7,259)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(5,443)</u>	<u>(5,443)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	555,795	555,795	0.00%
Fund Balance, End of Period	<u>0</u>	<u>550,352</u>	<u>550,352</u>	<u>0.00%</u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2011

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	14	14	0.00%
Special Assessments				
Tax Roll	59,251	59,252	1	0.00%
Total Revenues	<u>59,251</u>	<u>59,266</u>	<u>14</u>	<u>0.02%</u>
Expenditures				
Debt Service Payments				
Interest	49,251	48,900	351	0.71%
Principal	10,000	10,000	0	0.00%
Total Expenditures	<u>59,251</u>	<u>58,900</u>	<u>351</u>	<u>0.59%</u>
Excess of Revenues Over (Under) Expenditures	0	366	366	0.00%
Other Financing Sources				
Interfund Transfer	0	41	41	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	407	407	0.00%
Fund Balance, Beginning of Period	0	59,406	59,406	0.00%
Fund Balance, End of Period	<u>0</u>	<u>59,813</u>	<u>59,813</u>	<u>0.00%</u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Bank Fees	<u>0</u>	<u>137</u>	<u>(137)</u>	<u>0.00%</u>
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>10,732</u>	<u>(10,732)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>10,869</u>	<u>(10,869)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(10,867)</u>	<u>(10,867)</u>	<u>0.00%</u>
Other Financing Sources				
Interfund Transfer	<u>0</u>	<u>2,458</u>	<u>2,458</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(8,409)</u>	<u>(8,409)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>8,460</u>	<u>8,460</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>51</u>	<u>51</u>	<u>0.00%</u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2011

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>2,950</u>	<u>(2,950)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>2,950</u>	<u>(2,950)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(2,950)</u>	<u>(2,950)</u>	<u>0.00%</u>
Other Financing Sources				
Interfund Transfer	<u>0</u>	<u>(41)</u>	<u>(41)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(2,991)</u>	<u>(2,991)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>2,991</u>	<u>2,991</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

K-Bar Ranch Community Development District
Investment Summary
June 30, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2014</u>
The Bank of Tampa Capital Reserve	Money Market	\$ 30,000
Total Reserve Fund Investments		\$ 30,000
US Bank Series 2006 Reserve	US Bank Money Market Account 2N-Ct	\$ 339,753
US Bank Series 2006 Revenue	US Bank Money Market Account 2N-Ct	195,599
US Bank Series 2006 Interest	US Bank Money Market Account 5-Ct	41
US Bank Series 2011 Reserve	US Bank Money Market Account 2N-Ct	14,812
US Bank Series 2011 Revenue	US Bank Money Market Account 2N-Ct	42,181
Total Debt Service Fund Investments		\$ 592,386
US Bank Series 2006 Acquisition/Construction	US Bank Money Market Account 2N-Ct	\$ 4,483
Total Capital Project Fund Investments		\$ 4,483

K-Bar Ranch Community Development District
Summary A/R Ledger
From 6/1/2014 Through 6/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	MI Homes	FY2014	<u>27,180.75</u>
Report Balance			<u>27,180.75</u>

K-Bar Ranch Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2014 Through 6/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
City of Tampa Utilities	7/10/2014	0456818-001=1 06/14	10511 Wild Tamarind Dr. 06/14	32.72
City of Tampa Utilities	7/10/2014	0493487-001=0 06/14	19349 Water Maple Dr 06/14	4.95
Hawkins Service Company, Inc.	6/28/2014	165555	Pool Service 06/14	400.00
LES Corp	6/1/2014	1406-112	Cleaning Service 06/14	372.17
Site Masters of Florida, LLC	6/17/2014	061714-1	Modify Grate Inlet - Split w/Construction	1,116.81
Straley & Robin	7/1/2014	11051	Legal Services 05/14-06/14	1,780.00
Tampa Electric Company	6/27/2014	18000047603 06/14	Bassett Creek Dr 06/14	<u>2,473.53</u>
			Total 001 - General Fund	6,180.18

K-Bar Ranch Community Development District

Summary A/P Ledger

300 - Capital Projects Fund--Series 2006

From 6/1/2014 Through 6/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Blue Water Aquatics	5/2/2014	2014-10 Blue Water	CR2014-10 Series 2006	1,400.00
Site Masters of Florida, LLC	6/20/2014	2014-11 Site Masters	CR2014-11 Series 2006	<u>3,031.95</u>
			Total 300 - Capital Projects Fund--Series 2006	4,431.95
				<u>10,612.13</u>
Report Balance				<u><u>10,612.13</u></u>

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Revenue Bonds-Series 2006

Construction Account Activity Through June 30, 2014

Inflows:	Debt Proceeds	\$	5,108,980.45
	Underwriters Discount		92,812.50
	Total Bond Proceeds:	\$	5,201,792.95
	Interest Earnings	\$	56,645.85
	Transfer from Reserve		63,789.33
	Total Inflows:	\$	5,322,228.13

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 06/30/14
09/11/06	COI	Underwriters Discount	(92,812.50)	Cleared
09/11/06	COI	Rizzetta & Company, Inc.	(5,000.00)	Cleared
09/11/06	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
09/11/06	COI	Bryant Miller Olive	(50,715.79)	Cleared
09/11/06	COI	Gray Robinson	(25,000.00)	Cleared
09/11/06	COI	SunTrust Bank	(5,500.00)	Cleared
09/11/06	COI	Greenberg Traurig	(5,000.00)	Cleared
09/13/06	COI	Hill, Ward & Henderson, P.A.	(22,892.58)	Cleared
09/13/06	COI	WilsonMiller, Inc	(12,095.86)	Cleared
09/18/06	COI	Hill, Ward & Henderson, P.A.	(2,107.42)	Cleared
09/28/06	COI	Image Master	(3,275.21)	Cleared
10/17/06	COI	Rizzetta & Company, Inc.	(3,500.00)	Cleared
10/17/06	COI	Rizzetta & Company, Inc.	(3,500.00)	Cleared
02/15/07	COI-12	Bryant Miller Olive	(1,659.85)	Cleared
		Total COI Expenses:	\$ (263,059.21)	

2006-2007	1	Mjb of Florida	(774,644.48)	Cleared
2006-2007	2	Wal Den Greene Developers	(118,707.74)	Cleared
2006-2007	3	Mjb of Florida	(145,348.84)	Cleared
2006-2007	4	Wal Den Greene Developers	(231,227.17)	Cleared
2006-2007	5	Mjb of Florida	(1,894,493.73)	Cleared
2006-2007	6	Tampa Electric	(194,065.72)	Cleared
2006-2007	7	Wal Den Greene Developers	(44,898.30)	Cleared
2006-2007	8	Wal Den Greene Developers	(172,241.97)	Cleared
2006-2007	9	Wal Den Greene Developers	(109,822.49)	Cleared
2006-2007	10	Wal Den Greene Developers	(137,025.41)	Cleared
2006-2007	11	Wal Den Greene Developers	(476,118.37)	Cleared
2006-2007	13	Wilson Miller, Inc.	(1,014.84)	Cleared
2006-2007	14	Hill, Ward & Henderson	(3,373.50)	Cleared
2006-2007	15	Hill, Ward & Henderson	(858.75)	Cleared
2006-2007	16	Mjb of Florida	(186,140.00)	Cleared
2006-2007	17	F.E.A. Landscape	(62,815.30)	Cleared
2006-2007	18	F.E.A. Landscape	(40,549.17)	Cleared
2006-2007	19	Wilson Miller, Inc.	(453.90)	Cleared
2006-2007	20	FEA Landscape Associate, Inc	(11,302.50)	Cleared
2006-2007	21	FEA Landscape Associate, Inc	(9,015.00)	Cleared
2006-2007	22	Leon & Son Sod Corp.	(11,947.50)	Cleared
2006-2007	23	Armstrong Irrigation	VOID	VOID

Construction Account Activity Through June 30, 2014

2006-2007	24	Armstrong Irrigation	VOID	VOID
2006-2007	25	Hill, Ward & Henderson	(4,578.00)	Cleared
2006-2007	26	Hill, Ward & Henderson	(3,343.19)	Cleared
2006-2007	27	Armstrong Irrigation	(18,188.27)	Cleared
2006-2007	28	FEA Landscape Associate, Inc	(58,453.30)	Cleared
2006-2007	29	FEA Landscape Associate, Inc	(10,031.42)	Cleared
2006-2007	30	Armstrong Irrigation	(7,682.66)	Cleared
2006-2007	31	Creative Mailbox & Sign Design	(485.00)	Cleared
2006-2007	32	Wilson Miller, Inc.	(612.95)	Cleared
2006-2007	33	Huntman Tree Suppliers, Inc	(30,975.00)	Cleared
2006-2007	34	Hill, Ward & Henderson	(1,350.00)	Cleared
2006-2007	35	FEA Landscape Associate, Inc	(30,318.62)	Cleared
2008-2009	36	Mjb of Florida	(100,000.00)	Cleared
2008-2009	37	Mjb of Florida	(90,855.84)	Cleared
2008-2009	38	Hill, Ward & Henderson	(992.00)	Cleared
2008-2009	39	Wilson Miller, Inc.	(600.00)	Cleared
2008-2009	40	Wilson Miller, Inc.	(138.90)	Cleared
2008-2009	41	Mjb of Florida	(42,189.00)	Cleared
2008-2009	42	Wilson Miller, Inc.	(139.82)	Cleared
2008-2009	43	Wilson Miller, Inc.	(763.36)	Cleared
2008-2009	44	Horner Environment Professionals	(3,626.00)	Cleared
2008-2009	45	Horner Environment Professionals	(294.00)	Cleared
2008-2009	46	Wilson Miller, Inc.	(110.75)	Cleared
2008-2009	47	Wilson Miller, Inc.	(320.00)	Cleared
2008-2009	48	Horner Environment Professionals	(294.00)	Cleared
2008-2009	49	Wilson Miller, Inc.	(423.24)	Cleared
2008-2009	50	Wilson Miller, Inc.	(249.93)	Cleared
2008-2009	51	Horner Environment Professionals	(294.00)	Cleared
2008-2009	52	Wilson Miller, Inc.	(83.37)	Cleared
2008-2009	53	Horner Environment Professionals	(1,176.00)	Cleared
2008-2009	54	Wilson Miller, Inc.	(152.04)	Cleared
2008-2009	55	Horner Environment Professionals	(294.00)	Cleared
11/28/12	2013-01	Site Master	(455.00)	Cleared
11/28/12	2013-02	Cornerstone	(2,097.00)	Cleared
07/16/13	2013-03	J Fencing	(6,068.00)	Void
08/14/13	2013-03	J Fencing	6,068.00	Trust Reversal
08/27/13	2013-04	Stantec	(1,522.50)	Cleared
08/27/13	2013-05	Bio Mass	(1,800.00)	Cleared
08/27/13	2013-06	K-Bar CDD	(5,832.00)	Cleared
09/18/13	2013-07	Site Masters of Florida	(1,600.00)	Cleared
01/31/14	2013-08	Tom Kimsey	(900.00)	Cleared
02/19/14	2014-09	Site Masters of Florida	(5,400.00)	Cleared
05/02/14	2014-10	Blue Water Aquatics	(1,400.00)	A/P
06/20/14	2014-11	Site Masters of Florida	(3,031.95)	A/P
Total Requisitions:			\$ (5,059,117.79)	

Total COI & Requisitions: (5,322,177.00)

Total Outflows: (5,322,177.00)

Funds Available in Construction Account at June 30, 2014 \$ 51.13

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

Supplemental Construction Account

Supplemental Construction Account Activity Through June 30, 2014

Inflows: **Developer Contribution** **\$ 3,076,813.03**

Total Proceeds: \$ 3,076,813.03

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 06/30/14
10/15/10	2011-56	RIPA & Associates, LLC	(34,669.13)	Cleared
11/18/10	2011-57	Atlantic Concrete Products, Inc	(106,640.00)	Cleared
11/18/10	2011-58	HD Supply - Waterworks	(100,951.03)	Cleared
11/19/10	2011-59	RIPA & Associates, LLC	(72,791.39)	Cleared
12/02/10	2011-60	Faulkner Engineering Service	(5,040.00)	Cleared
12/02/10	2011-61	Tom Kimsey	(3,200.00)	Cleared
12/02/10	2011-62	HD Supply - Waterworks	(52,124.32)	Cleared
12/02/10	2011-63	Atlantic Concrete Products, Inc	(14,653.00)	Cleared
12/03/10	2011-64	RIPA & Associates, LLC	(412,835.52)	Cleared
01/03/11	2011-65	HD Supply - Waterworks	(9,202.28)	Cleared
01/03/11	2011-66	RIPA & Associates, LLC	(261,002.78)	Cleared
02/07/11	2011-67	HD Supply - Waterworks	(151,290.55)	Cleared
02/17/11	2011-68	Faulkner Engineering Service	(6,020.00)	Cleared
02/07/11	2011-69	RIPA & Associates, LLC	(122,929.88)	Cleared
02/17/11	2011-70	K-Bar CDD	(3,590.00)	Cleared
02/25/11	2011-71	K-Bar CDD	(2,230.00)	Cleared
03/02/11	2011-72	RIPA & Associates, LLC	(126,190.66)	Cleared
03/22/11	2011-73	PAW Materials, Inc	(47,801.25)	Cleared
03/22/11	2011-74	Tom Kimsey	(4,000.00)	Cleared
04/10/11	2011-75	RIPA & Associates, LLC	(112,025.72)	Cleared
04/10/11	2011-76	Preferred Materials, Inc	(16,444.00)	Cleared
04/10/10	2011-77	Faulkner Engineering Service	(3,040.00)	Cleared
05/08/11	2011-78	RIPA & Associates, LLC	(32,346.67)	Cleared
06/14/11	2011-79	RIPA & Associates, LLC	(7,154.52)	Cleared
07/07/11	2011-80	RIPA & Associates, LLC	(131,327.36)	Cleared
01/31/12	2012	RIPA & Associates, LLC	(81,817.29)	Cleared
01/31/12	2012	HD Supply - Waterworks	(25,170.89)	Cleared
03/02/12	2012	RIPA & Associates, LLC	(337,433.09)	Cleared
03/02/12	2012	Atlanta TNG LLC	(40,393.00)	Cleared
03/02/12	2012	CIF Distributing	(17,762.72)	Cleared
03/02/12	2012	HD Supply - Waterworks	(133,570.15)	Cleared
03/15/12	2012	K-Bar 184 LLC	(27,174.89)	Cleared
04/04/12	2012	K-Bar Ranch	(109,579.18)	Cleared
04/04/12	2012	RIPA & Associates, LLC	(109,172.07)	Cleared
04/04/12	2012	PAW Materials, Inc	(5,463.72)	Cleared
04/04/12	2012	Atlanta TNG LLC	(2,004.00)	Cleared
04/04/12	2012	PAW Materials, Inc	(12,688.56)	Cleared
05/10/12	2012	Faulkner Engineering Service	(4,210.00)	Cleared
05/10/12	2012	PAW Materials, Inc	(12,382.30)	Cleared
05/10/12	2012	PAW Materials, Inc	(106.76)	Cleared
05/10/12	2012	RIPA & Associates, LLC	(121,184.00)	Cleared
06/21/12	2012	Faulkner Engineering Service	(5,310.00)	Cleared
06/21/12	2012	RIPA & Associates, LLC	(81,238.11)	Cleared
07/19/12	2012	Faulkner Engineering Service	(2,460.00)	Cleared
07/19/12	2012	RIPA & Associates, LLC	(104,921.30)	Cleared
05/31/14		Const. Acct closed Amount due Developer	(2,571.00)	Cleared

Total Construction Requisitions: \$ (3,076,113.09)

Bank Fees (699.94)

Total Outflows: (3,076,813.03)

Funds Available in Supplemental Construction Account at June 30, 2014 \$ -

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Revenue Bonds - Series 2011

Construction Account Activity Through June 30, 2014

Inflows:	Debt Proceeds	\$	626,712.92
	Underwriter Discount		26,500.00
	Total Bond Proceeds:	\$	653,212.92
	Interest Earnings	\$	5.08
	Total Inflows:	\$	653,218.00

Outflows:

Date	Requisition Number	Contractor	Amount	Status with Trustee As of 06/30/14
08/04/11	COI	Underwriters Discount	(26,500.00)	Cleared
08/04/11	COI	Greenberg Traurig (Bond Counsel)	(29,000.00)	Cleared
08/04/11	COI	Straley & Robin (Issuer Counsel)	(5,000.00)	Cleared
08/04/11	COI	Hill Ward Henderson (Issuer Counsel)	(10,000.00)	Cleared
08/04/11	COI	US Bank (Trustee)	(2,500.00)	Cleared
08/04/11	COI	WilsonMiller (Engineer Fee)	(7,500.00)	Cleared
08/04/11	COI	Riggins, Atkinson - Appraisal	(1,250.00)	Cleared
08/04/11	COI	Eckley Contr Group Inspect	(435.00)	Cleared
08/04/11	COI	DPFG Mgmt Services Financial Advisor	(12,500.00)	Cleared
10/20/11	COI	Greenberg Traurig (Post Closing Cost)	(165.00)	Cleared
		Total COI Expenses:	\$ (94,850.00)	
08/04/11		Meridian Title Co.	(550,000.00)	Cleared
09/28/11	2011-02	Florida Leak Locators	(425.00)	Cleared
03/26/12	2012-01	Site Masters of Florida	(360.00)	Cleared
11/28/12	2013-01	Site Masters of Florida	(2,800.00)	Cleared
08/27/13	2013-02	Stantec	(1,792.00)	Cleared
01/31/14	2014-01	Mulch-Tech	(2,950.00)	Cleared
05/31/14		Closed Construction Acct due to Project completion	(41.00)	Cleared
		Total Construction Requisitions:	\$ (558,368.00)	

Retainage Payable: 0.00

Total Outflows: (653,218.00)

Funds Available in Construction Account at June 30, 2014 **\$ -**

K-Bar Ranch Community Development District
Notes to Unaudited Financial Statements
June 30, 2014

Balance Sheet

1. Trust statement activity has been recorded through 06/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$30,000 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$30,000.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.