

**K-Bar Ranch Community Development District
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 558,370
Off Roll*	\$ 7,355
Contributions & Donations from Private Sources	
Developer Contributions	\$ -
TOTAL REVENUES	\$ 565,725
Balance Forward from Prior Year	\$ 295,000
TOTAL REVENUES AND BALANCE	\$ 860,725
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
Administrative Services	\$ 4,500
District Management	\$ 14,500
District Engineer	\$ 10,000
Disclosure Report	\$ 5,000
Trustees Fees	\$ 10,000
Financial Consulting Services	\$ 10,000
Accounting Services	\$ 13,000
Auditing Services	\$ 3,300
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 3,750
Legal Advertising	\$ 1,000
Dues, Licenses & Fees	\$ 175
Website Fees & Maintenance	\$ 2,100
Legal Counsel	
District Counsel	\$ 23,590
Administrative Subtotal	\$ 101,565
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 12,000
Street Lights	\$ 117,000
Water-Sewer Combination Services	
Utility Services	\$ 1,500
Stormwater Control	
Aquatic Maintenance	\$ 22,000
Lake/Pond Bank Maintenance	\$ 5,000
Wetland Monitoring & Maintenance	\$ 15,760
Mitigation Area Monitoring & Maintenance	\$ 6,700
Aquatic Plant Replacement	\$ 5,000
Other Physical Environment	
General Liability Insurance	\$ -
Property Insurance	\$ 8,500
Rust Prevention	\$ 7,500
Landscape Maintenance	\$ 160,000
Holiday Decorations	\$ 7,500
Irrigation Repairs	\$ 10,000
Landscape Replacement Plants, Shrubs, Trees	\$ 15,000
Field Operations	\$ 6,000
Parks & Recreation	
Maintenance & Repair	\$ 10,000
Clubhouse - Facility Janitorial Service	\$ 4,500
Pool Service Contract	\$ 4,800
Pool Repairs	\$ 2,500
Cable Television & Internet	\$ 4,800
Dog Waste Station Supplies	\$ 2,500
Contingency	
Amenity Center Improvements	\$ 295,000
Miscellaneous Contingency	\$ 15,000
Capital Reserves	\$ -
Capital Outlay	\$ 20,600
Field Operations Subtotal	\$ 759,160
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 860,725
EXCESS OF REVENUES OVER	\$ -

Final Budget
K-Bar Ranch Community Development District
Reserve Fund
Fiscal Year 2015/2016

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 54,722
Contributions & Donations from Private Sources	
Developer Contributions	\$ -
TOTAL REVENUES	\$ 54,722
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 54,722
EXPENDITURES	
Contingency	
Capital Reserves	\$ 54,722
TOTAL EXPENDITURES	\$ 54,722
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
K-Bar Ranch Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2006	Series 2011	Series 2014 (Parcel O-1 Project)	Series 2014 (Parcel Q Project)	Budget for 2015/2016
REVENUES					
Special Assessments					
Net Special Assessments ⁽¹⁾	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
TOTAL REVENUES	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
EXPENDITURES					
Administrative					
Financial & Administrative					
Bank Fees					
Debt Service Obligation	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
Administrative Subtotal	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
TOTAL EXPENDITURES	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0	0	0

Collection and Discount % applicable to the county:

8.0%

Gross assessments

\$764,187.15

Notes:

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

K-Bar Ranch Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$620,447.00
Hillsborough Co. 8% Collection Cost:	\$53,951.91
2015/2016 Total:	<u>\$674,398.91</u>

2014/2015 O&M Budget	\$620,447.00
2015/2016 O&M Budget	\$620,447.00
Total Difference:	<u><u>\$0.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Series 2006 Debt Service - Townhome	\$600.00	\$600.00	\$0.00	0.00%
Series 2011 Debt Service - Townhome	\$170.38	\$170.38	\$0.00	0.00%
O&M - Townhome	\$649.97	\$649.97	\$0.00	0.00%
Total	\$1,420.35	\$1,420.35	\$0.00	0.00%
Series 2006 Debt Service - SF Basset Creek	\$1,233.00	\$1,233.00	\$0.00	0.00%
Series 2011 Debt Service - SF Basset Creek	\$170.38	\$170.38	\$0.00	0.00%
O&M - SF Basset Creek	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,585.15	\$2,585.15	\$0.00	0.00%
Series 2014 Debt Service - SF 50' Parcel O-1	\$1,233.00	\$1,233.00	\$0.00	0.00%
O&M - SF 50' Parcel O-1	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,414.77	\$2,414.77	\$0.00	0.00%
Series 2014 Debt Service - SF 70' Parcel O-1	\$1,458.33	\$1,458.33	\$0.00	0.00%
O&M - SF 70' Parcel O-1	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,640.10	\$2,640.10	\$0.00	0.00%
Debt Service - SF Parcel O-2	\$0.00	\$0.00	\$0.00	0.00%
O&M - SF Parcel O-2	\$181.60	\$181.60	\$0.00	0.00%
Total	\$181.60	\$181.60	\$0.00	0.00%
Debt Service - SF Parcel Q	\$1,233.00	\$1,233.00	\$0.00	0.00%
O&M - SF Parcel Q	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,414.77	\$2,414.77	\$0.00	0.00%

K-BAR RANCH

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

ADMINISTRATIVE BUDGET		\$101,565.00	FIELD BUDGET		\$518,882.00
COLLECTION COSTS	8.0%	<u>\$8,831.74</u>	COLLECTION COSTS @	8.0%	<u>\$45,120.17</u>
TOTAL ADMIN BUDGET		<u>\$110,396.74</u>	TOTAL FIELD BUDGET		<u>\$564,002.17</u>

UNITS ASSESSED

<u>PRODUCT TYPE</u>	<u>O&M</u>	<u>EAU FACTOR</u>	<u>UNITS ASSESSED</u>		
			<u>SERIES 2006 DEBT SERIES⁽¹⁾</u>	<u>SERIES 2011 DEBT SERIES⁽¹⁾</u>	<u>SERIES 2014 DEBT SERIES⁽¹⁾</u>
TH	78	0.55	78	78	0
Single Family - Bassett Creek (Ph 1 & 2)	244	1.00	244	244	0
Single Family - Bassett Creek (Ph 2B)	56	1.00	56	56	0
Single Family 50' - Parcel O-1	53	1.00	0	0	53
Single Family 70' - Parcel O-1	47	1.00	0	0	47
Single Family - Parcel O-2	44	1.00	0	0	0
Single Family - Parcel Q	121	1.00	0	0	121
	<u>643</u>		<u>378</u>	<u>378</u>	<u>221</u>

ALLOCATION OF ADMIN O&M ASSESSMENT

<u>ADMIN UNITS</u>	<u>ADMIN</u>	
	<u>PER PARCEL</u>	<u>ADMIN PER LOT</u>
78	\$7,790.79	\$99.88
244	\$44,311.24	\$181.60
56	\$10,169.79	\$181.60
53	\$9,624.98	\$181.60
47	\$8,535.36	\$181.60
44	\$7,990.55	\$181.60
121	\$21,974.02	\$181.60
	<u>\$110,396.74</u>	

ALLOCATION OF FIELD O&M ASSESSMENT

<u>FIELD UNITS</u>	<u>FIELD</u>	
	<u>PER PARCEL</u>	<u>FIELD PER LOT</u>
78	\$42,907.77	\$550.09
244	\$244,044.21	\$1,000.17
56	\$56,010.15	\$1,000.17
53	\$53,009.60	\$1,000.17
47	\$47,008.52	\$1,000.17
0	\$0.00	\$0.00
121	\$121,021.92	\$1,000.17
	<u>\$564,002.17</u>	

PER LOT ANNUAL ASSESSMENT

<u>O&M</u>	<u>PER LOT ANNUAL ASSESSMENT</u>				<u>TOTAL⁽³⁾</u>
	<u>2006 DEBT SERVICE⁽²⁾</u>	<u>2011 DEBT SERVICE⁽²⁾</u>	<u>2014 DEBT SERVICE⁽²⁾</u>		
\$649.97	\$600.00	\$170.38	\$0.00		\$1,420.35
\$1,181.77	\$1,233.00	\$170.38	\$0.00		\$2,585.15
\$1,181.77	\$1,233.00	\$170.38	\$0.00		\$2,585.15
\$1,181.77	\$0.00	\$0.00	\$1,233.00		\$2,414.77
\$1,181.77	\$0.00	\$0.00	\$1,458.33		\$2,640.10
\$181.60	\$0.00	\$0.00	\$0.00		\$181.60
\$1,181.77	\$0.00	\$0.00	\$1,233.00		\$2,414.77

LESS: Hillsborough County Collection Costs and Early Payment Discount Costs

(\$8,831.74)

(\$45,120.17)

Net Revenue to be Collected

\$101,565.00

\$518,882.00

(1) Reflects the number of total lots with Series 2006, Series 2011, and Series 2014 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the K-Bar Ranch Series 2006, Series 2011, and Series 2014 bond issues. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.