

**K-Bar Ranch Community Development District
General Fund
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
REVENUES	
Special Assessments	
Tax Roll*	\$ 620,447
Off Roll*	\$ -
TOTAL REVENUES	\$ 620,447
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
District Management	\$ 42,000
District Engineer	\$ 10,000
Disclosure Report	\$ 5,000
Trustees Fees	\$ 10,000
Auditing Services	\$ 6,000
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 2,140
Legal Advertising	\$ 2,000
Bank Fees	\$ -
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ -
Website Fees & Maintenance	\$ 3,600
Tax Collector /Property Appraiser Fees	\$ -
Legal Counsel	
District Counsel	\$ 20,000
Administrative Subtotal	\$ 101,565
EXPENDITURES - FIELD OPERATIONS	
Electric Utility Services	
Utility Services	\$ 12,000
Street Lights	\$ 117,000
Water-Sewer Combination Services	
Utility Services	\$ 3,000
Stormwater Control	
Aquatic Maintenance	\$ 22,000
Lake/Pond Bank Maintenance	\$ 5,000
Wetland Monitoring & Maintenance	\$ 15,760
Mitigation Area Monitoring & Maintenance	\$ 6,700
Aquatic Plant Replacement	\$ 5,000
Other Physical Environment	
General Liability Insurance	\$ 5,000
Property Insurance	\$ 8,500
Rust Prevention	\$ 7,500
Landscape Maintenance	\$ 145,000
Operations Management	\$ 6,000
Holiday Decorations	\$ 7,500
Irrigation Repairs	\$ 10,000
Landscape Replacement Plants, Shrubs, Trees	\$ 15,000
Parks & Recreation	
Maintenance & Repair	\$ 5,000
Clubhouse - Facility Janitorial Service	\$ 6,500
Pool Service Contract	\$ 4,800
Pool Repairs	\$ 2,500
Cable Television & Internet	\$ 2,400
Dog Waste Station Supplies	\$ 2,000
Contingency	
Miscellaneous Contingency	\$ 15,000
Capital Reserves	\$ 54,722
Capital Outlay	\$ 35,000
Field Operations Subtotal	\$ 518,882
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 620,447
EXCESS OF REVENUES OVER	\$ -

Budget Template
K-Bar Ranch Community Development District
Debt Service
Fiscal Year 2014/2015

Chart of Accounts Classification	Series 2006	Series 2011	Series 2014	Budget for 2014/2015
REVENUES				
Special Assessments				
Net Special Assessments ⁽¹⁾	\$383,364.00	\$59,251.35	\$260,436.83	\$703,052.18
TOTAL REVENUES	\$383,364.00	\$59,251.35	\$260,436.83	\$703,052.18
EXPENDITURES				
Administrative				
Financial & Administrative				
Bank Fees				
Debt Service Obligation	\$383,364.00	\$59,251.35	\$260,436.83	\$703,052.18
Administrative Subtotal	\$383,364.00	\$59,251.35	\$260,436.83	\$703,052.18
TOTAL EXPENDITURES	\$383,364.00	\$59,251.35	\$260,436.83	\$703,052.18
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0	0

Collection and Discount % applicable to the county:

8.0%

Gross assessments

\$764,187.15

Notes:

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

K-Bar Ranch Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$620,447.00
Hillsborough Co. 8% Collection Cost:	\$53,951.91
2014/2015 Total:	<u>\$674,398.91</u>

2013/2014 O&M Budget	\$481,535.00
2014/2015 O&M Budget	\$620,447.00
Total Difference:	<u><u>\$138,912.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Series 2006 Debt Service - Townhome	\$600.00	\$600.00	\$0.00	0.00%
Series 2011 Debt Service - Townhome	\$170.38	\$170.38	\$0.00	0.00%
O&M - Townhome	\$649.97	\$649.97	\$0.00	0.00%
Total	\$1,420.35	\$1,420.35	\$0.00	0.00%
Series 2006 Debt Service - SF Basset Creek	\$1,233.00	\$1,233.00	\$0.00	0.00%
Series 2011 Debt Service - SF Basset Creek	\$170.38	\$170.38	\$0.00	0.00%
O&M - SF Basset Creek	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,585.15	\$2,585.15	\$0.00	0.00%
Series 2014 Debt Service - SF 50' Parcel O-1	\$0.00	\$1,233.00	\$1,233.00	0.00%
O&M - SF 50' Parcel O-1	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$1,181.77	\$2,414.77	\$1,233.00	104.34%
Series 2014 Debt Service - SF 70' Parcel O-1	\$0.00	\$1,458.33	\$1,458.33	0.00%
O&M - SF 70' Parcel O-1	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$1,181.77	\$2,640.10	\$1,458.33	123.40%
Debt Service - SF Parcel O-2	\$0.00	\$0.00	\$0.00	0.00%
O&M - SF Parcel O-2	\$0.00	\$181.60	\$181.60	0.00%
Total	\$0.00	\$181.60	\$181.60	0.00%
Debt Service - SF Parcel Q	\$0.00	\$1,233.00	\$1,233.00	0.00%
O&M - SF Parcel Q	\$0.00	\$1,181.77	\$1,181.77	0.00%
Total	\$0.00	\$2,414.77	\$2,414.77	0.00%

K-BAR RANCH

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

ADMINISTRATIVE BUDGET		\$101,565.00	FIELD BUDGET		\$518,882.00
COLLECTION COSTS	8.0%	<u>\$8,831.74</u>	COLLECTION COSTS @	8.0%	<u>\$45,120.17</u>
TOTAL ADMIN BUDGET		<u>\$110,396.74</u>	TOTAL FIELD BUDGET		<u>\$564,002.17</u>

PRODUCT TYPE	O&M	EAU FACTOR	UNITS ASSESSED			ALLOCATION OF ADMIN O&M ASSESSMENT			ALLOCATION OF FIELD O&M ASSESSMENT			PER LOT ANNUAL ASSESSMENT				
			SERIES 2006 DEBT SERIES (1)	SERIES 2011 DEBT SERIES (1)	SERIES 2014 DEBT SERIES (1)	ADMIN UNITS	ADMIN PER PARCEL	ADMIN PER LOT	FIELD UNITS	FIELD PER PARCEL	FIELD PER LOT	O&M	2006 DEBT SERVICE (2)	2011 DEBT SERVICE (2)	2014 DEBT SERVICE (2)	TOTAL (3)
TH	78	0.55	78	78	0	78	\$7,790.79	\$99.88	78	\$42,907.77	\$550.09	\$649.97	\$600.00	\$170.38	\$0.00	\$1,420.35
Single Family - Bassett Creek (Ph 1 & 2)	244	1.00	244	244	0	244	\$44,311.24	\$181.60	244	\$244,044.21	\$1,000.17	\$1,181.77	\$1,233.00	\$170.38	\$0.00	\$2,585.15
Single Family - Bassett Creek (Ph 2B)	56	1.00	56	56	0	56	\$10,169.79	\$181.60	56	\$56,010.15	\$1,000.17	\$1,181.77	\$1,233.00	\$170.38	\$0.00	\$2,585.15
Single Family 50' - Parcel O-1	53	1.00	0	0	53	53	\$9,624.98	\$181.60	53	\$53,009.60	\$1,000.17	\$1,181.77	\$0.00	\$0.00	\$1,233.00	\$2,414.77
Single Family 70' - Parcel O-1	47	1.00	0	0	47	47	\$8,535.36	\$181.60	47	\$47,008.52	\$1,000.17	\$1,181.77	\$0.00	\$0.00	\$1,458.33	\$2,640.10
Single Family - Parcel O-2	44	1.00	0	0	0	44	\$7,990.55	\$181.60	0	\$0.00	\$0.00	\$181.60	\$0.00	\$0.00	\$0.00	\$181.60
Single Family - Parcel Q	121	1.00	0	0	121	121	\$21,974.02	\$181.60	121	\$121,021.92	\$1,000.17	\$1,181.77	\$0.00	\$0.00	\$1,233.00	\$2,414.77
	<u>643</u>		<u>378</u>	<u>378</u>	<u>221</u>	<u>643</u>	<u>\$110,396.74</u>		<u>599</u>	<u>\$564,002.17</u>						
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs							<u>(\$8,831.74)</u>			<u>(\$45,120.17)</u>						
Net Revenue to be Collected							<u>\$101,565.00</u>			<u>\$518,882.00</u>						

(1) Reflects the number of total lots with Series 2006, Series 2011, and Series 2014 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the K-Bar Ranch Series 2006, Series 2011, and Series 2014 bond issues. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2014 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.