

***K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT***

Agenda Package

***Board of Supervisors
Business Meeting***

***Wednesday,
August 22, 2012***

6:00 p.m.

***Stantec
2205 North 20th Street
Tampa, Florida***

K-Bar Ranch Community Development District

Development Planning and Financing Group
15310 Amberly Drive, Suite 175, Tampa, Florida 33647
Phone: 813-374-9105
Fax: 813-374-9106

August 16, 2012

Board of Supervisors
**K-Bar Ranch Community
Development District**

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the K-Bar Ranch CDD is scheduled for **Wednesday, August 22, 2012 at 6:00 p.m.** at the offices of Stantec, 2205 North 20th Street, Tampa, Florida. *The advanced copy of the agenda for each meeting is attached.*

Enclosed for your review in the Advance Board Package is:

- Minutes of July 17 & July 18, 2012 Meetings;
- Proposed FY 2012-2013 Budget;
- Resolution 2012-8, Annual Appropriations;
- Resolution 2012-9, Assessment Levy; and
- July 2012 Financial Statements.

The balance of the agenda is routine in nature and staff will present their reports at the meeting. Any additional support material will be forwarded to you under separate cover or distributed at the meeting. If you have any questions, please contact me.

Sincerely,

John Daugirda/jmr

John Daugirda
District Manager

JD:jmr
Enclosures

District: K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT
Date of Meeting: **Wednesday, August 22, 2012**
Time: 6:00 p.m.
Location: Stantec
2205 North 20th Street
Tampa, FL 33605

***Regular Business Meeting
Agenda***

1. Roll Call
2. Approval of Minutes of Meeting
 - A. July 17, 2012
 - B. July 18, 2012
3. Public Hearing to Consider the Adoption of the FY 2012-2013 Budget
 - A. Open Public Hearing
 - B. Presentation and Discussion of Budget
 - C. Close Public Hearing
 - D. Equalization of Assessments
 - E. Resolution 2012-8, Annual Appropriations Resolution
 - F. Resolution 2012-9, Assessment Levy Resolution
4. Business Matters
 - A. Construction and Property Update
5. Staff Reports
 - A. Manager
 - B. Engineer
6. Financial Statements
 - A. July 2012 Financials
7. Supervisors Requests and Audience Comments
8. Adjournment

SECTION TWO

Item A

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**MINUTES OF MEETING
K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

5 The workshop meeting of the K-Bar Ranch Community Development District
6 was held on Tuesday, July 17, 2012 at 10:00 a.m. at the offices of Stantec/ Wilson Miller,
7 2205 North 20th Street, Tampa, Florida.

8
9 **FIRST ORDER OF BUSINESS – Roll Call**

10 Mr. Daugirda called the meeting to order.

11 Introductions were made.

12
13 Present were:

14 Mike Metropolis	Supervisor
15 John Daugirda	Manager
16 Numerous Residents	

17
18 **SECOND ORDER OF BUSINESS – Fiscal Year 2012-2013 Budget**

19 **A. Presentation of Proposed Budget**

20 Mr. Daugirda presented the proposed Fiscal Year 2012-2013 Budget, and
21 explained in detail the line items of the general operations and maintenance, the Series
22 2006 debt service and Series 2001 debt service statements.

23
24 **B. Discussion**

25 An extensive discussion with the residents was held on various items of the
26 budget of which Mr. Daugirda and Mr. Metropolis participated.

27
28 **THIRD ORDER OF BUSINESS - Other Matters**

29 There not being any, the next item followed.

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31 **FOURTH ORDER OF BUSINESS – Staff Reports**

32 There being no reports, the next item followed.

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34 **FIFTH ORDER OF BUSINESS – Supervisors Request and Audience Comments**

35 There being no further business, the next item followed.

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37 **SIXTH ORDER OF BUSINESS – Adjournment**

38 There being no further business, the workshop was adjourned.

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**These minutes were prepared in summary format.*

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on _____.

Signature

Signature

Printed Name

Printed Name

Title:

- Secretary**
- Assistant Secretary**

Title:

- Chairperson**
- Vice Chairperson**

SECTION TWO

Item B

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**MINUTES OF MEETING
K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

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The regular meeting of the Board of Supervisors of the K-Bar Ranch Community Development District was held on Wednesday, July 18, 2012 at 10:00 a.m. at the offices of Stantec, 2205 North 20th Street, Tampa, Florida.

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FIRST ORDER OF BUSINESS – Roll Call

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Mr. Daugirda called the meeting to order.

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The Board members introduced themselves for the record.

19
20

Present and constituting a quorum were:

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Jamie Goodman	Vice Chairperson
Mike Metropolis	Supervisor
Sasha Goodman	Supervisor

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Also present were:

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John Daugirda	Manager
John Vericker	District Counsel
Tonja Stewart	Engineer
Brad Van Rooney	HOA Manager
Scott King	HOA
Carlos Torres	Cornerstone

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Mr. Daugirda established a quorum of the Board was present.

SECOND ORDER OF BUSINESS – Approval of Minutes of Meeting

A. May 16, 2012

B. June 13, 2012

Mr. Daugirda stated each Board member received a copy of the minutes of the May 16 and June 13, 2012 meetings, and requested any additions, corrections or deletions.

There not being any,

On MOTION by Ms. Jamie Goodman, SECONDED by Ms. Sasha Goodman, WITH ALL IN FAVOR, the Board approved the minutes of the May 16, 2012 and June 13, 2012 meetings.

1 **THIRD ORDER OF BUSINESS - Business Matters**

2 **A. Discussion of Proposed FY 2012-2013 Budget**

3 Mr. Daugirda stated we had a workshop with the residents and they came up with
4 a proposal to reduce the budget by \$30,000.

5 Mr. Metropolis stated everyone seemed to agree to have a reserve, the operating
6 and contingency items for \$30,000 each. A lot of the residents thought the \$30,000 had a
7 large impact on the community. The residents proposed that we reduce each account to
8 \$15,000 and start smaller and build the contingency.

9 Mr. Daugirda stated the total amount on the budget is \$373,000 before that if we
10 take out \$30,000 it is roughly 8% reduction.

11 Mr. Metropolis stated there are only three issues. The two \$30,000 accounts and
12 the \$5,000 holiday lights account. The request is for Mr. Daugirda to get quotes for the
13 holiday lights.

14 Ms. Jamie Goodman stated I believe the reason for the contingency is the
15 additional lots coming on. I am not sure if that increase is in the landscaping budget.

16 Mr. Metropolis stated I think the new areas are included in the proposed budget.

17 Ms. Stewart stated the landscape budget does cover the new areas.

18 Mr. Daugirda stated the landscape contract is \$73,000. It is budgeted for the
19 current scope of work.

20 Ms. Jamie Goodman stated I thought that was why we put the two \$30,000
21 contingencies in because we did not know what the cost of the landscaping in the
22 common areas would be.

23 Mr. Daugirda stated I suggest that today the Board leave the draft budget as is;
24 and if it is the intent of the Board to cut the budget by \$30,000 off the reserve fund we
25 can do that at the August meeting, pending further refinement of the landscaping
26 numbers.

27 Ms. Jamie Goodman asked do we have an accurate price on insurance?

28 Mr. Daugirda responded we never get the final quote until after the budget is
29 adopted, however we projected the amounts. In the meantime, they are going to shop
30 around to get the best possible deal. It is a timing issue.

31 Mr. Metropolis stated once everything was explained, the residents understood
32 what we are trying to do with this budget.

1 **Landscape Contract**

2 Mr. Metropolis stated many of the residents are complaining about the
3 landscaping mostly around the pond areas. There are some issues about the trees and the
4 bark-mulched areas. After the landscapers have been on-site there is water dripping from
5 the hoses that are by the trees. We would like Mr. Torres to explain exactly what
6 Cornerstones responsibilities are and the residents believe they need to step up their
7 service.

8 Ms. Stewart stated landscaping for all the communities I work for seems to be one
9 of the most sensitive issues. We need to settle the residents down because I understand
10 Cornerstone from an industry standard as they are doing a good job. There may be some
11 communication problems between us and staff people.

12 Mr. Metropolis stated they were complaints about the developer's trailer. The
13 residents at the end of the meeting knew the difference between developer property and
14 the CDD property. We just need a clarification of the exact responsibilities so I can
15 clearly explain it to the residents and stop the confusion.

16 Ms. Stewart stated I will send Mr. Metropolis and Mr. Van Rooyen the landscape
17 map so they can share it with the residents.

18 Mr. Torres stated we have some ideas for the round-a-bout as I get pictures all
19 the time and we fix them the best we can under the circumstances. I would propose that
20 we install pavers, redesign the round-a-bout, and add landscaping to the amenity center.

21 Mr. Van Rooney asked can the palm trees be removed as they do not look good?

22 Mr. Torres responded we may need to add some chemicals to help them along.

23 Mr. Van Rooney stated if there is a way to add more fertilizer throughout and
24 make things greener that would go a long way with making the residents happy.

25 Mr. Torres stated a lot of it is the condition of the soil.

26 Mr. Vericker stated I would not distribute this map until you have the correct
27 boundaries of who is responsible for what areas.

28 Ms. Stewart stated the map will be made available for any resident once it is
29 completed.

30 Discussion was held regarding the sprinkler system, running when it is raining,
31 soil conditions, rain sensors, and possible solutions.

1 Mr. Daugirda asked is there a quote on the round-a-bout project?

2 Mr. Torres stated I am working on that.

3 Ms. Stewart stated I have several projects I would like to combine as a package
4 and I will get those to Cornerstone. I think with the money left in the construction fund
5 and some assistance from the developer it is possible.

6 Mr. Van Rooyen stated I can speak to the HOA to see if they would like to share
7 some of the cost, as it is a benefit to the entire community.

8 Mr. Daugirda stated we are talking about taking \$30,000 out of the budget so how
9 would this be funded.

10 Ms. Stewart stated I did not expect the District to pay for this. The funds will
11 come from the three parties we just discussed.

12 Mr. Van Rooyen asked Mr. Torres, what is the mowing schedule?

13 Mr. Torres stated we do a weekly mowing from April to October on Mondays.
14 Twice a month we mow the pond banks and then do detail work on Thursdays. I will
15 provide you with various memos to help keep the residents informed.

16 A discussion was held regarding the streetlights that are burnt out.

17 The engineer will confer with TECO on the matter and Mr. Daugirda will make a
18 site visit to identify the pole numbers on the lights that are out and report them to TECO.

19 Mr. Metropolis stated the residents were complaining about the trees covering
20 over the light from the streetlights.

21 Ms. Stewart stated the electric company and the developer do not work together
22 on location of the street lights. There is nothing that can be done to prevent that from
23 happening. As the trees grow higher more of the street light will come through.

24 Mr. Van Rooyen asked can the trees be cut so the street lights would come
25 through?

26 Ms. Stewart responded we spoke about this before and the trees are not the
27 CDD's responsibility it is the homeowners.

28 Mr. Van Rooyen stated these trees are in the common area.

29 Ms. Stewart stated if that is the case, then the CDD can get proposals on street
30 tree trimming.

31 Mr. Daugirda stated we got a proposal and the Board said it was too much money.

1 Mr. Van Rooyen stated I received a great price from a contractor and will get the
2 name and number to Mr. Daugirda.

3
4 **B. Acceptance of Audit for FYE September 30, 2011**

5 Mr. Daugirda stated this is a clean audit and they agree that all our financial
6 statements are presented fairly in material respect to the financial position of the District.
7 As of September 30, 2011, the District is in conformity with general accounting
8 principles in the United States. Under the opinion letters, page 24, internal control is
9 where they look for weaknesses and they found no defencices that they consider material
10 weaknesses. Page 25 indicates there is no deviation or problems with conformity with
11 laws and contracts. They have no recommended changes and our accountant reviewed
12 the figures.

13 Mr. Daugirda requested a motion to accept.

14
15 On MOTION by Ms. Jamie Goodman, SECONDED by Ms. Sasha Goodman, WITH
16 ALL IN FAVOR, the Board accepted the fiscal year ending September 30, 2011.

17
18 **C. Construction and Property Update**

19 There being no report, the next item followed.

20
21 **D. Meeting Dates for FY 2013**

22 Mr. Daugirda presented the fiscal year 2013 meeting schedule and requested a motion
23 to approve.

24
25 On MOTION by Ms. Jamie Goodman, SECONDED by Ms. Sasha Goodman, WITH
26 ALL IN FAVOR, the Board adopted the fiscal year 2013 meeting schedule.

27
28 **E. Landowner Election Notifications**

29 Mr. Daugirda reviewed the landowner election notification scheduled for
30 November 21, 2012. There are three seats open.

31
32 **FOURTH ORDER OF BUSINESS – Staff Reports**

33 **A. Manager**

34 There being no further report, the next item followed.

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1 **B. Attorney**
2 There being no report, the next item followed.
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4 **C. Engineer**
5 Ms. Stewart stated we had a situation that has come up regarding the pool gate.
6 We have conflicting regulations on the child safety rule that requires the handle be 54”
7 high. The conflict is that the ADA requires for handicap for it not to exceed 48”. I did
8 not want to be the responsible deciding which regulation we comply with.

9 Mr. Daugirda stated I have a potential solution for that. If we do one then it
10 violates the other. One option would be to put the card reader lower.

11 Ms. Stewart stated all we are trying to do is make the lock ADA compliant. The
12 ADA does not comply with child safety.

13 Mr. Vericker stated I will review the information Ms. Stewart has gathered.

14 Mr. Metropolis stated we should send a letter to all the residents and let them
15 know what problems we are running into, as the person in the wheel chair pays the same
16 assessment as everyone else and cannot use the pool.

17 Mr. Daugirda stated we need to get a solution and fix the problems.

18 The Board authorized staff to get three quotes on making the gate ADA and child
19 safety compliant.

20 Mr. Metropolis asked is everyone okay with me sending out an e-mail letting the
21 residents know we are working on a solution to the pool problems?

22 The Board approved Mr. Metropolis notifying the residents.
23

24 **FIFTH ORDER OF BUSINESS – Financial Statements**

25 **A. June 2012 Financials**

26 **B. Requisitions 2012-17 and 2012-18**

27 Mr. Daugirda reviewed the June financial statement and requisitions and
28 requested a motion to approve.
29

30 On MOTION by Ms. Jamie Goodman, SECONDED by Ms. Sasha Goodman, WITH
31 ALL IN FAVOR, the Board approved the June 2012 financial statement and ratified
32 requisitions 2012-17 and 2012-18.
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34 **SIXTH ORDER OF BUSINESS - Supervisors Request and Audience Comments**

35 There being no further business, the next item followed.

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SEVENTH ORDER OF BUSINESS – Adjournment

There being no further business,

On MOTION by Ms. Jamie Goodman, SECONDED by Ms. Sasha Goodman, WITH ALL IN FAVOR, the meeting was adjourned at 11:45 a.m.

**These minutes were prepared in summary format.*

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on _____.

Signature

Signature

Printed Name

Printed Name

Title:

- Secretary**
- Assistant Secretary**

Title:

- Chairperson**
- Vice Chairperson**

SECTION THREE

Item B

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

FY 2013 PROPOSED BUDGET

UPDATED 6/08/2012

**STATEMENT 1
K-BAR RANCH CDD
FY 2013 PROPOSED BUDGET
GENERAL FUND (O&M)
UPDATED 6/08/2012**

	FY 2012 ADOPTED BUDGET	ACTUAL YEAR TO DATE 3/31/2012	PROJECTED NEXT 6 MONTHS	PROJECTED BALANCE 9/30/2012	FY 2013 PROPOSED BUDGET
REVENUES					
ASSESSMENT ON-ROLL	\$ 144,950	\$ 102,732	\$ 30,622	\$ 133,354	\$ 389,462
ASSESSMENT OFF-ROLL-DEVELOPER (Net)	142,539	76,470	66,069	142,539	-
ASSESSMENT - OTHER	(4,990)	-	-	-	-
INTEREST	-	-	-	-	-
MISCELLANEOUS REVENUE	-	-	-	-	-
ASSESSMENT - DISCOUNTS	(5,798)	-	-	-	(15,580)
TOTAL REVENUES	276,701	179,202	96,691	275,893	373,882
EXPENDITURES					
ADMINISTRATIVE:					
MANAGEMENT CONSULTING SERVICES	30,000	15,000	15,000	30,000	30,000
MANAGEMENT CONSULTING SERVICES-OTHER	-	2,310	-	2,310	-
GENERAL ADMINISTRATIVE	4,800	2,400	2,400	4,800	4,800
MISCELLANEOUS	750	136	-	136	750
DISSEMINATION SERVICES	2,600	2,600	-	2,600	2,600
TRUSTEE FEES	3,500	3,667	-	3,667	3,500
ARBITRAGE	1,575	-	1,575	1,575	1,575
COUNTY-PROPERTY TAXES (Streetlighting District)	183	-	183	183	183
AUDITING	8,000	-	8,000	8,000	8,000
INSURANCE (Liability, Public Off, Property & Casualty)	1,650	6,484	-	6,484	8,284
REGULATORY AND PERMIT FEES	175	175	-	175	175
LEGAL ADVERTISEMENTS	2,000	-	2,000	2,000	2,000
ENGINEERING SERVICES	14,000	4,493	4,493	8,986	10,000
LEGAL SERVICES	14,000	9,254	9,254	18,508	14,000
MISCELLANEOUS EXPENDITURES	500	-	-	-	500
COUNTY COLLECTION FEES - ON-ROLL	5,798	-	-	-	15,578
COUNTY COLLECTION FEES - OTHER (ADJMT)	5,270	-	-	-	-
TOTAL ADMINISTRATIVE	94,801	46,519	42,905	89,424	101,946
FIELD OPERATIONS:					
UTILITY -ELECTRICITY	1,200	1,470	1,470	2,940	3,132
ELECTRICITY - STREETLIGHTS	45,000	23,152	33,717	56,868	58,000
UTILITY - WATER	-	236	331	567	600
FIELD MANAGEMENT	12,000	6,000	6,000	12,000	12,000
LAKE & POND MAINTENANCE (Blue Water Aquatics)	10,200	5,150	5,150	10,300	10,200
WETLAND MAINTENANCE (Aquatic Weed Control)	12,366	6,183	6,183	12,366	12,400
WETLAND MONITORING & MITIGATION (Horner Env)	10,934	1,295	1,295	2,590	10,000
LANDSCAPE MAINTENANCE (Cornerstone/Austin Outdoo	58,400	33,993	43,029	77,022	73,764
IRRIGATION MAINTENANCE	3,900	685	959	1,644	3,000
LANDSCAPE REPLACEMENT	8,700	7,720	980	8,700	8,700
HOLIDAY DECORATIONS	-	-	-	-	5,000
FIELD CONTINGENCY	-	-	-	-	30,000
RESERVES	-	-	-	-	30,000
TOTAL FIELD OPERATIONS	162,700	85,884	99,114	184,998	256,796
AMENITY CENTER OPERATIONS					
AMENITY CENTER CLEANING	-	-	-	-	2,340
LANDSCAPE MAINTENANCE	3,600	-	-	-	-
POOL MAINTENANCE (Hawkins)	3,000	2,000	2,800	4,800	4,800
MISCELLANEOUS POOL REPAIRS	-	-	-	-	3,000
ELECTRIC COSTS	3,000	-	-	-	-
CHEMICALS	1,200	-	-	-	-
INSURANCE	1,800	1,800	-	1,800	-
BUILDING MAINTENANCE	2,400	-	-	-	5,000
SUPPLIES	1,200	-	-	-	-
MISCELLANEOUS EXPENSES	1,200	2,030	-	2,030	-
UTILITY SERVICES	1,800	-	-	-	-
TOTAL AMENITY CENTER OPERATIONS	19,200	5,830	2,800	8,630	15,140
TOTAL EXPENDITURES	276,701	138,233	142,019	274,422	373,882
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	40,969	(45,328)	1,471	-
FUND BALANCE - BEGINNING	-	10,582	-	10,582	12,053
FUND BALANCE - ENDING	\$ -	\$ 51,552	\$ (45,328)	\$ 12,053	\$ 12,053

STATEMENT 1 A
K-BAR RANCH
FY 2013 PROPOSED BUDGET
GENERAL FUND (O&M) ASSESSMENT ALLOCATION
UPDATED 6/08/2012

O&M ASSESSMENT ALLOCATION - If "All" Assessments On-Roll

1. ERU Calculation

CDD Land Use	Planned Units	ERU / Unit	Total ERU
Townhome	78	0.55	42.9
Single Family	300	1.00	300
Total	378		342.9

2. O&M Assessment Requirement ("AR")

<u>Expenditures</u>	<u>Amount</u>
ADMINISTRATIVE	\$ 86,367.41
FIELD OPERATIONS	\$ 256,796.16
AMENITY CENTER OPERATIONS	\$ 15,140.00
Subtotal (Net)	\$ 358,303.57
Early Payment Discount (4.0%)	\$ 15,578.42
County Charges (4.0%)	\$ 15,578.42
Total (Gross)	\$ 389,460.41

Total ERU	342.9
Total AR / ERU - GROSS	\$ 1,135.79
Total AR / ERU - NET	\$ 1,044.93

2a. Allocation of O&M Assessment: FY 2013

CDD Land Use	ERU / Unit	AR / ERU	Gross Assmt / Unit	Units	Total Gross Assmt
Townhome	0.55	\$ 1,135.79	\$ 624.68	78	\$ 48,725.39
Single Family	1.00	\$ 1,135.79	\$ 1,135.79	300	\$ 340,737.00
Total FY 2013				378	\$ 389,462.39

2b. Allocation of O&M Assessment: FY 2012 (Prior Year)

CDD Land Use	ERU / Unit	AR / ERU	Gross Assmt / Unit	Units	Total Gross Assmt
Townhome	0.55	\$ 836.64	\$ 460.15	78	\$ 35,891.86
Single Family	1.00	\$ 836.64	\$ 836.64	300	\$ 250,992.00
Total FY 2012 (Prior Year)				378	\$ 286,883.86

2c. Change in Assessments Compared With Prior Year (FY 2013 minus FY 2012):

CDD Land Use	ERU / Unit Increase (Decrease)	AR / ERU Increase (Decrease)	Gross Assmt / Unit Increase (Decrease)	Units Increase (Decrease)	Total Gross Assmt Increase (Decrease)
Townhome	0.00	\$ 299.15	\$ 164.53	0	\$ 12,833.54
Single Family	0.00	\$ 299.15	\$ 299.15	0	\$ 89,745.00
Total Increase (Decrease)				0	\$ 102,578.54

**STATEMENT 2
K-BAR RANCH CDD
FY 2013 PROPOSED BUDGET
SERIES 2006 DEBT SERVICE
UPDATED 6/08/2012**

		FY 2012 ADOPTED BUDGET	FY 2013 PROPOSED BUDGET
REVENUE			
ASSESSMENT ON -ROLL (Gross)	(a)	206,335	\$ 306,963
ASSESSMENT OFF-ROLL-DEVELOPER (Net)		197,511	100,958
INTEREST			
DISCOUNTS	(a)	(8,253)	(12,279)
TOTAL REVENUE		395,593	395,643
EXPENDITURES			
DISSEMINATION AGENT			
TRUSTEE FEES			
ARBITRAGE			
TRUST FUND ACCOUNTING			
COUNTY - ASSESSMENT COLLECTIONS FEES	(a)	12,228	12,279
INTEREST EXPENSE (Nov + May of fiscal year)			
November 1, 2012		141,564	138,703
May 1, 2013		141,564	138,703
PRINCIPAL			
May 1, 2013		100,000	105,000
TOTAL EXPENDITURES		395,356	394,684
EXCESS REVENUE OVER (UNDER) EXPENDITURES		238	959

Table 1: Assessment on Platted Property

Neighborhood	Unit Type	Unit Count	Gross Assessment Rate	Total Assessment
Stone Creek	Townhomes	78	\$ 600.00	\$ 46,800.00
Bassett Creek Phase 1	SF Phase 1	117	\$ 1,233.00	144,261.00
Bassett Creek Phase 2	SF Phase 2	94	\$ 1,233.00	115,902.00
Total		289		\$ 306,963.00

Table 2: Assessment on Unplatted Property

Neighborhood	Unit Type	Unit Count	Net Assessment Rate	Total Assessment
Stone Creek	Townhomes	0	\$ 552.00	\$ -
Bassett Creek Phase 1	SF Phase 1	0	\$ 1,134.36	-
Bassett Creek Phase 2	SF Phase 2	89	\$ 1,134.36	100,958.04
Total		89		\$ 100,958.04

Footnote:

(a) FY 2012 Assessment adjusted to gross assessments

STATEMENT 3
K-BAR RANCH
FY 2013 PROPOSED BUDGET
\$5,625,000 SERIES 2006 Bonds
CUSIP # 482425AA3
UPDATED 6/08/2012

Period Ending	Principal (a)	Coupon	Interest (a)	Annual Debt Service	Bonds Outstanding
	\$ -		\$ -	\$ -	5,190,000
5/1/2012	100,000.00	5.45%	141,427.50		5,090,000
11/1/2012		5.45%	138,702.50	380,130.00	5,090,000
5/1/2013	105,000.00	5.45%	138,702.50		4,985,000
11/1/2013		5.45%	135,841.25	379,543.75	4,985,000
5/1/2014	110,000.00	5.45%	135,841.25		4,875,000
11/1/2014		5.45%	132,843.75	378,685.00	4,875,000
5/1/2015	120,000.00	5.45%	132,843.75		4,755,000
11/1/2015		5.45%	129,573.75	382,417.50	4,755,000
5/1/2016	125,000.00	5.45%	129,573.75		4,630,000
11/1/2016		5.45%	126,167.50	380,741.25	4,630,000
5/1/2017	130,000.00	5.45%	126,167.50		4,500,000
11/1/2017		5.45%	122,625.00	378,792.50	4,500,000
5/1/2018	140,000.00	5.45%	122,625.00		4,360,000
11/1/2018		5.45%	118,810.00	381,435.00	4,360,000
5/1/2019	145,000.00	5.45%	118,810.00		4,215,000
11/1/2019		5.45%	114,858.75	378,668.75	4,215,000
5/1/2020	155,000.00	5.45%	114,858.75		4,060,000
11/1/2020		5.45%	110,635.00	380,493.75	4,060,000
5/1/2021	165,000.00	5.45%	110,635.00		3,895,000
11/1/2021		5.45%	106,138.75	381,773.75	3,895,000
5/1/2022	175,000.00	5.45%	106,138.75		3,720,000
11/1/2022		5.45%	101,370.00	382,508.75	3,720,000
5/1/2023	180,000.00	5.45%	101,370.00		3,540,000
11/1/2023		5.45%	96,465.00	377,835.00	3,540,000
5/1/2024	195,000.00	5.45%	96,465.00		3,345,000
11/1/2024		5.45%	91,151.25	382,616.25	3,345,000
5/1/2025	205,000.00	5.45%	91,151.25		3,140,000
11/1/2025		5.45%	85,565.00	381,716.25	3,140,000
5/1/2026	215,000.00	5.45%	85,565.00		2,925,000
11/1/2026		5.45%	79,706.25	380,271.25	2,925,000
5/1/2027	225,000.00	5.45%	79,706.25		2,700,000
11/1/2027		5.45%	73,575.00	378,281.25	2,700,000
5/1/2028	240,000.00	5.45%	73,575.00		2,460,000
11/1/2028		5.45%	67,035.00	380,610.00	2,460,000
5/1/2029	255,000.00	5.45%	67,035.00		2,205,000
11/1/2029		5.45%	60,086.25	382,121.25	2,205,000
5/1/2030	270,000.00	5.45%	60,086.25		1,935,000
11/1/2030		5.45%	52,728.75	382,815.00	1,935,000
5/1/2031	280,000.00	5.45%	52,728.75		1,655,000
11/1/2031		5.45%	45,098.75	377,827.50	1,655,000
5/1/2032	300,000.00	5.45%	45,098.75		1,355,000
11/1/2032		5.45%	36,923.75	382,022.50	1,355,000
5/1/2033	315,000.00	5.45%	36,923.75		1,040,000
11/1/2033		5.45%	28,340.00	380,263.75	1,040,000
5/1/2034	330,000.00	5.45%	28,340.00		710,000
11/1/2034		5.45%	19,347.50	377,687.50	710,000
5/1/2035	350,000.00	5.45%	19,347.50		360,000
11/1/2035		5.45%	9,810.00	379,157.50	360,000
5/1/2036	360,000.00	5.45%	9,810.00		-
11/1/2036				369,810.00	-
Total	5,190,000.00		4,308,225.00	9,498,225.00	

Max. annual debt service: 382,815.00

**STATEMENT 4
K-BAR RANCH CDD
FY 2013 PROPOSED BUDGET
SERIES 2011 DEBT SERVICE
UPDATED 6/08/2012**

		FY 2012 ADOPTED BUDGET	FY 2013 PROPOSED BUDGET
REVENUE			
ASSESSMENT ON -ROLL (Gross)	(a)	64,404	\$ 64,404
INTEREST			
DISCOUNTS	(a)	(2,576)	(2,576)
TOTAL REVENUE		61,828	61,827
EXPENDITURES			
DISSEMINATION AGENT			
TRUSTEE FEES			
ARBITRAGE			
TRUST FUND ACCOUNTING			
COUNTY - ASSESSMENT COLLECTIONS FEES	(a)	2,576	2,576
INTEREST EXPENSE (Nov + May of fiscal year)			
November 1, 2012		11,975	24,775
May 1, 2013		24,775	24,613
PRINCIPAL			
November 1, 2013		5,000	10,000
TOTAL EXPENDITURES		44,326	61,964
EXCESS REVENUE OVER (UNDER) EXPENDITURES		17,502	(136)

Table 1: Assessment on Platted Property //(a)

Neighborhood	Unit Type	Unit Count	Gross Assessment Rate	Total Assessment
Stone Creek	Townhomes	78	\$ 170.38	\$ 13,289.64
Bassett Creek Phase 1	SF Phase 1	117	\$ 170.38	19,934.46
Bassett Creek Phase 2	SF Phase 2	94	\$ 170.38	16,015.72
Total		289		\$ 49,239.82

Table 2: Assessment on Unplatted Property (total assessment allocated to parcel based on acreage) //(a)

Neighborhood	Unit Type	Unit Count	Gross Assessment Rate	Total Assessment
Stone Creek	Townhomes	0	\$ 170.38	\$ -
Bassett Creek Phase 1	SF Phase 1	0	\$ 170.38	-
Bassett Creek Phase 2	SF Phase 2	89	\$ 170.38	15,163.82
Total		89		\$ 15,163.82

Footnote:

(a) Assessments collected via County tax bill, per bond documents.

STATEMENT 5
K-BAR RANCH CDD
FY 2013 PROPOSED BUDGET
\$680,000 SERIES 2011 Bonds
UPDATED 6/08/2012

Period Ending	Principal (a)	Coupon	Interest (a)	Annual Debt Service	Bonds Outstanding
11/1/2011	\$ -		\$ 11,974.58	\$ 11,974.58	\$ 680,000
5/1/2012		6.50%	24,775.00		680,000
11/1/2012	5,000.00	6.50%	24,775.00	54,550.00	675,000
5/1/2013		6.50%	24,612.50		675,000
11/1/2013	10,000.00	6.50%	24,612.50	59,225.00	665,000
5/1/2014		6.50%	24,287.50		665,000
11/1/2014	10,000.00	6.50%	24,287.50	58,575.00	655,000
5/1/2015		6.50%	23,962.50		655,000
11/1/2015	10,000.00	6.50%	23,962.50	57,925.00	645,000
5/1/2016		6.50%	23,637.50		645,000
11/1/2016	10,000.00	6.50%	23,637.50	57,275.00	635,000
5/1/2017		6.50%	23,312.50		635,000
11/1/2017	10,000.00	6.50%	23,312.50	56,625.00	625,000
5/1/2018		6.50%	22,987.50		625,000
11/1/2018	10,000.00	6.50%	22,987.50	55,975.00	615,000
5/1/2019		6.50%	22,662.50		615,000
11/1/2019	10,000.00	6.50%	22,662.50	55,325.00	605,000
5/1/2020		6.50%	22,337.50		605,000
11/1/2020	10,000.00	6.50%	22,337.50	54,675.00	595,000
5/1/2021		6.50%	22,012.50		595,000
11/1/2021	15,000.00	6.50%	22,012.50	59,025.00	580,000
5/1/2022		6.50%	21,525.00		580,000
11/1/2022	15,000.00	6.50%	21,525.00	58,050.00	565,000
5/1/2023		6.50%	21,037.50		565,000
11/1/2023	15,000.00	6.50%	21,037.50	57,075.00	550,000
5/1/2024		6.50%	20,550.00		550,000
11/1/2024	15,000.00	6.50%	20,550.00	56,100.00	535,000
5/1/2025		7.50%	20,062.50		535,000
11/1/2025	15,000.00	7.50%	20,062.50	55,125.00	520,000
5/1/2026		7.50%	19,500.00		520,000
11/1/2026	20,000.00	7.50%	19,500.00	59,000.00	500,000
5/1/2027		7.50%	18,750.00		500,000
11/1/2027	20,000.00	7.50%	18,750.00	57,500.00	480,000
5/1/2028		7.50%	18,000.00		480,000
11/1/2028	20,000.00	7.50%	18,000.00	56,000.00	460,000
5/1/2029		7.50%	17,250.00		460,000
11/1/2029	20,000.00	7.50%	17,250.00	54,500.00	440,000
5/1/2030		7.50%	16,500.00		440,000
11/1/2030	25,000.00	7.50%	16,500.00	58,000.00	415,000
5/1/2031		7.50%	15,562.50		415,000
11/1/2031	25,000.00	7.50%	15,562.50	56,125.00	390,000
5/1/2032		7.50%	14,625.00		390,000
11/1/2032	30,000.00	7.50%	14,625.00	59,250.00	360,000
5/1/2033		7.50%	13,500.00		360,000
11/1/2033	30,000.00	7.50%	13,500.00	57,000.00	330,000
5/1/2034		7.50%	12,375.00		330,000
11/1/2034	30,000.00	7.50%	12,375.00	54,750.00	300,000
5/1/2035		7.50%	11,250.00		300,000
11/1/2035	35,000.00	7.50%	11,250.00	57,500.00	265,000
5/1/2036		7.50%	9,937.50		265,000
11/1/2036	35,000.00	7.50%	9,937.50	54,875.00	230,000
5/1/2037		7.50%	8,625.00		230,000
11/1/2037	40,000.00	7.50%	8,625.00	57,250.00	190,000
5/1/2038		7.50%	7,125.00		190,000
11/1/2038	40,000.00	7.50%	7,125.00	54,250.00	150,000
5/1/2039		7.50%	5,625.00		150,000
11/1/2039	45,000.00	7.50%	5,625.00	56,250.00	105,000
5/1/2040		7.50%	3,937.50		105,000
11/1/2040	50,000.00	7.50%	3,937.50	57,875.00	55,000
5/1/2041		7.50%	2,062.50		55,000
11/1/2041	55,000.00	7.50%	2,062.50	59,125.00	-
Total	680,000.00		1,036,749.58	1,716,749.58	

Max. annual debt service: 59,250.00

**STATEMENT 6
K-BAR RANCH CDD
BUDGET FISCAL YEAR 2013
SUMMARY OF BUDGET AND ASSESSMENT ADOPTION PROCEDURES**

There will be two key meetings to review and adopt the Fiscal Year 2013 budget and to levy the non ad valorem assessments as follows:

1. FIRST MEETING – Preliminary Presentation of Documents

The **preliminary budget and preliminary general fund assessment documents** have been drafted based upon current year expenditures and projections about the upcoming year's administrative and operations program. At the first meeting, the Board will be asked to consider the following points:

- Review preliminary budget and make any appropriate refinements
- Review preliminary assessments that will track the assessment methodology and budget expenditure level.
- Pass a resolution to set public hearings for the final review and adoption of the budget and assessments.

As necessary, DPDG will perform work **to refine the preliminary budget and preliminary general fund assessment documents** for the July meeting.

2. SECOND MEETING – Final Adoption of Documents

This second Board meeting will include the public hearings on the budget and assessment documents. The Board will be asked to:

- Review the Manager's presentation of the budget and assessments.
- Review public comments.
- Discuss the operating program, funding, expenditures and assessments.
- Pass resolutions **adopting the final budget and levying the final assessments.**

**STATEMENT 7
K-BAR RANCH CDD
FY 2013 GENERAL FUND BUDGET
EXPLANATORY NOTES**

REVENUES

Special Assessments - The District levies non-ad valorem assessments to pay for the fiscal year's operations and maintenance expenditures. All platted land will be placed on the county tax roll for collection. In addition, the District may direct collect the proportionate levied assessments on the un-platted land.

Assessment Discount - The County Tax Collector's statutory procedures gross up the assessments to facilitate collections. For each tax bill, each landowner has the option of taking early payment discounts under the Uniform Method of Collections rules.

EXPENDITURES

Administrative:

Management Consulting Services - The District retains the services of a consulting manager, who is responsible for the daily administration of the Districts business, including and all financial work related to the Bond Funds and Operating Funds of the District and preparation of the minutes for the Board of Supervisors. In addition the District Manager prepares the Annual Budget (s), implements all policies of the Board of Supervisors and attends all meeting of the Board of Supervisors. These services include (but are not limited to) District Management, Recording, Accounting (General Fund, Debt Service & Capital Projects) and Assessment Administration.

General Administrative Expenses - The regular, recurring and standard administrative expenses, such as normal document delivery charges, postage, photocopies and long distance calls, have been grouped in this line item.

Miscellaneous - Accounting for postage, phone charges, faxes, copies, and bank fees.

Disseminating Agent - The Bond Indenture requires the District to provide ongoing disclosure to the bond holders and investment community on the status of the District's assessment collections and payment of debt service.

Trustees Fees - This is required of the District as part of the bond indentures.

Arbitrage Rebate Calculation - This is required of the District as part of the bond indentures.

County Property Taxes – Annual property taxes due on the Street Lighting District.

**STATEMENT 7
K-BAR RANCH CDD
FY 2012 GENERAL FUND BUDGET
EXPLANATORY NOTES**

Auditing Services - The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor.

Insurance (Liability, Property & Casualty) - The District contracts for general liability, director and officer, and property insurance.

Regulatory & Permit Fees – Annual filing fees as required by the Florida Department of Community Affairs.

Legal Advertising - This is required to conduct official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Engineer Services - Requirements for legal services are estimated annual expenditures on as needed basis and also cover such items as attendance at scheduled meeting of the Board of Supervisor's contract preparation.

Legal Services - Covers such items as attendance at scheduled meetings of the Board of Supervisors, contract preparation, review etc.

Miscellaneous Expenditures - Un-anticipated expenditures (i.e., banking fees) not accounted for in another budget category.

County Assessment Collection Fees - The County Property Appraiser and Tax Collector charge service fees to place the assessment roll on the County tax bill and to process collection of assessments under the statutory Uniform Method.

Field Operations:

Electric – General - Electricity associated recreation, irrigation, lighting and other common areas with the District.

Electric – Streetlights - The cost associated with the street lighting electricity and street light leasing from the TECO.

Water-Utility – The cost associated with Amenity Center.

Field Manager - As an anticipated addendum to the consulting managers contract the District will retain the services of a Field Manager. The Field Manager is responsible for the day to day field operations. These responsibilities include, but are not limited to, preparing and bidding services and commodities, contract administration, hiring and maintain qualified personnel, preparation of and implementation of operating schedule and policies, insuring compliance with all operating permits, prepare and implement field operating budgets, provide information and education to public.

STATEMENT 7
K-BAR RANCH CDD
FY 2012 GENERAL FUND BUDGET
EXPLANATORY NOTES

Lake and Pond Maintenance - This item relates to the cost to maintain the lakes and ponds with in the District.

Wetland Maintenance – This is the cost of managing and maintaining various wetlands with-in the District.

Wetland Monitoring & Mitigation - The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by regulatory agencies.

Landscape Maintenance Contract - The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include material or irrigation repairs.

Irrigation Maintenance - The District will incur expenditures related to the maintenance of the irrigation systems.

Landscape Replacement – The cost associated with sod, plant, trees, mulch, annuals and other landscaping materials.

Holiday Decorations – The cost associated with the purchase and installation of holiday decorations.

Field Contingency – Un- anticipated field expenditures not anticipated in another budget category.

Reserve – The District has reserved funds for future capital outlay.

Amenity Center Operations:

Amenity Center Cleaning – The costs associated with cleaning the District’s Amenity Center.

Pool Maintenance – Cost associated with maintaining the District pool.

Miscellaneous Pool Repairs – The expenses associated with maintenance and repair of the District’s pool.

Building Maintenance – The District may incur expenses associated with the maintenance and repair of the Amenity Facility.

Working Capital – The District Board may appropriate a working capital reserve to fund District operations during the first quarter of each year pending the receipt of assessments from the County or to fund any shortfalls in assessment collections or an un-anticipated event.

**STATEMENT 8
K-BAR RANCH CDD
FY 2013 PROPOSED BUDGET
CURRENT CONTRACT SUMMARY
UPDATED 6/08/2012**

FINANCIAL STATEMENT CATEGORY	VENDOR	SERVICE PROVIDED	CONTRACT/ AGREEMENT	ANNUAL AMOUNT OF CONTRACT	MONTHLY OR QUARTERLY AMOUNT OF CONTRACT	PAYMENT SCHEDULE	COMMENTS (SCOPE OF SERVICE)
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REVENUE

SPECIAL ASSESSMENTS							
INTEREST							
MISCELLANEOUS REVENUE							
ASSESSMENT DISCOUNT							

EXPENDITURES

MANAGEMENT CONSULTING SERVICE	DPFG	DISTRICT MGMT	YES	\$ 30,000.00	\$ 2,500.00	MONTHLY	BOARD ADVISORY, DISTRICT MGMT, RECORDING, ACCTG. & ASSESSMENTS
GENERAL ADMINISTRATIVE	DPFG	OFFICE	YES	\$ 4,800.00	\$ 400.00	MONTHLY	
MISCELLANEOUS (BANKING)	SUNTRUST		YES				
DISSEMINATION SERVICES	DPFG	DISSEMINATION INFORMATION TO BONDHOLDERS	YES	\$ 2,600.00		ANNUAL	
TRUSTEE FEES	US BANK		YES	\$ 3,500.00		ANNUAL	
ARBITRAGE							
COUNTY - PROPERTY TAXES	HILLSBOROUGH COUNTY - DOUG BELDEN, TAX COLLECTOR	STREETLIGHTING DISTRICT PROPERTY TAXES	REQUIRED	\$ 183.25		ANNUAL	
AUDITING	MCDIRMITT DAVIS	ANNUAL AUDIT	YES	\$ 8,000.00		ANNUAL	
INSURANCE (Liability, Property and Casualty)	BROWN & BROWN	ANNUAL INSURANCE	YES	\$ 8,284.41		ANNUAL	
REGULATORY AND PERMIT FEES	FL DEPT OF COMMUNITY AFFAIRS	REGULATE DISTRICT	REQUIRED	\$ 175.00		ANNUAL	
LEGAL ADVERTISEMENTS & MAILING	ST. PETE TIMES	LEGAL ADVERT.	REQUIRED			RANDOM	
ENGINEERING SERVICES	STANTEC/WILSON MILLER	ENGINEERING	YES			RANDOM	
LEGAL SERVICES	STRALEY & ROBINS	DISTRICT COUNSEL	YES			RANDOM	
ELECTRICITY - GENERAL	TECO		YES			VARIES	
ELECTRICITY - STREETLIGHTING	TECO		YES				
WATER - UTILITY	CITY OF TAMPA UTILITIES		YES				
FIELD MANAGEMENT	DPFG	FIELD MGMT	YES	\$ 12,000.00	\$ 1,000.00	MONTHLY	
LAKE & POND MAINTENANCE	BLUE WATER ACQUATICS	AQUATIC SERVICES	YES	\$ 10,200.00	\$ 850.00	MONTHLY	
WETLAND MAINTENANCE	ACQUATIC WEED CONTROL	AQUATIC SERVICES	YES	\$ 7,160.00	\$ 1,790.00	QUARTERLY	
WETLAND MONITORING & MITIGATION	HORNER ENVIRONMENTAL	WETLANDS, MITIGATION & WILDLIFE MONITORING	YES			RANDOM	
LANDSCAPING MAINTENANCE	AUSTIN OUTDOOR (FORMALLY CORNERSTONE)	LANDSCAPE MAINTENANCE	YES	\$ 73,764.00	\$ 6,147.00	MONTHLY	SERVICE STARTED JANUARY 2012
IRRIGATION MAINTENANCE	AUSTIN OUTDOOR	IRRIGATION	YES			RANDOM	
LANDSCAPE REPLACEMENT & MISC	AUSTIN OUTDOOR	REPLACEMENT	YES			RANDOM	

**STATEMENT 9
K-BAR RANCH CDD
FY 2013 PROPOSED BUDGET
CURRENT UTILITY SUMMARY
UPDATED 6/08/2012**

ELECTRICITY & LEASING - STREETLIGHTS (TECO)

DESCRIPTION	ACCOUNT #	QUANTITY / METER	BILLING
PHASE 1 - Steetlights - Bassett Creek Dr.	1800-0047603	174	\$ 2,664.24
PHASE 2 - Streetlights - Bassett Creek Dr.	1261-1672430	37	\$ 2,152.44
10511 Wild Tamarin Dr.	1261-1667191	H29849	\$ 261.95
		MONTHLY TOTAL	\$ 5,078.63
			12
		ANNUALIZED	\$ 60,943.56

WATER (CITY OF TAMPA UTILITIES)

DESCRIPTION	ACCOUNT #	METER	BILLING
10511 Wild tamarind Drive	0456818-001	5105940 WTR	\$ 9.66
		MONTHLY TOTAL	\$ 9.66
			12
		ANNUALIZED	\$ 115.92

SECTION THREE

Item E

RESOLUTION 2012-8

THE ANNUAL APPROPRIATION RESOLUTION OF THE K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012, AND ENDING SEPTEMBER 30, 2013

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2012, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, in accordance with Section 189.418, Florida Statutes, the District's Secretary was further directed to post this proposed budget on the District's website at least two days before the budget hearing date. If the District does not have its own website, the District's Secretary was directed to transmit this approved budget to the above listed governmental agency(s) for posting on the local governing authority's website; and

WHEREAS, the Board set August 22, 2012, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1st of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Budget

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's

Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. That the District Manager’s Proposed Budget, attached hereto as Exhibit “A,” as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2012 and/or revised projections for Fiscal Year 2013.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District’s Records Office and identified as “The Budget for the K-Bar Ranch Community Development District for the Fiscal Year Ending September 30, 2013,” as adopted by the Board of Supervisors on August 22, 2012.
- d. That the District’s Secretary, in accordance with Section 189.418, Florida Statutes, is further directed to post this adopted budget on the District's website within thirty (30) day after its adoption. If the District does not have its own website, the District's Secretary is directed to transmit this adopted budget to the manager or administrator of the local general-purpose government or the local governmental agency(s) for posting on the local governing authority's website.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the K-Bar Ranch Community Development District, for the fiscal year beginning October 1, 2012, and ending September 30, 2013, the sum of \$_____ to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
DEBT SERVICE FUND(S)	\$ _____
TOTAL ALL FUNDS	\$ _____

Section 3. Supplemental Appropriations

The Board may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.

- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred; previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this 22nd day of August, 2012.

ATTEST:

**BOARD OF SUPERVISORS OF THE
K-BAR RANCH COMMUNITY
DEVELOPMENT DISTRICT**

Signature

Signature

Printed Name

Printed Name

Title:

- Secretary**
- Assistant Secretary**

Title:

- Chairman**
- Vice Chairman**

Exhibit A: FY 2012-2013 Budget

SECTION THREE

Item F

RESOLUTION 2012-9

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT; IMPOSING SPECIAL ASSESSMENTS; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the K-Bar Ranch Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Hillsborough County, Florida (the “County”); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted capital improvement plan and Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District (“Board”) hereby determines to undertake various operations and maintenance activities described in the District’s budget(s) for Fiscal Year 2012-2013 (“Budget”), attached hereto as Exhibit “A” and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District’s Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“Uniform Method”); and

WHEREAS, the District has previously evidenced its intention to utilize this Uniform Method; and

WHEREAS, the District has approved an Agreement with the Property Appraiser and Tax Collector of the County to provide for the collection of the special assessments under the Uniform Method; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect on the tax roll pursuant to the Uniform Method and which is also indicated on Exhibit “A”; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Budget; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the K-Bar Ranch Community Development District (the “Assessment Roll”) attached to this Resolution as Exhibit “B” and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT. The provision of the services, facilities, and operations as described in Exhibit “A” confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the costs of the assessments. The allocation of the costs to the specially benefitted lands is shown in Exhibits “A” and “B” and is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapter 190 of the Florida Statutes, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District, and in accordance with Exhibits “A” and “B.” The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

SECTION 3. COLLECTION. The collection of the operation and maintenance special assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method. The District shall also collect its previously levied debt service assessments pursuant to the Uniform Method, as indicated on Exhibits “A” and “B.” The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future

years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The District's Assessment Roll, attached to this Resolution as Exhibit "B," is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the K-Bar Ranch Community Development District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the K-Bar Ranch Community Development District.

PASSED AND ADOPTED this 22nd day of August, 2012.

ATTEST:

**BOARD OF SUPERVISORS OF THE
K-BAR RANCH COMMUNITY
DEVELOPMENT DISTRICT**

Signature

Signature

Printed Name

Printed Name

Title:

- Secretary**
- Assistant Secretary**

Title:

- Chairman**
- Vice Chairman**

Exhibit A: FY 2012-2013 Budget

Exhibit B: FY 2012-2013 Assessment Roll

SECTION SIX

Item A

Financial Statements

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

UNAUDITED FINANCIAL STATEMENTS

AS OF

JULY 31, 2012

Updated 8-07-2012

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I. Financial Statements

II. Bank Reconciliation

III. Check Register

IV. Construction Schedule and Requisitions

**K-BAR RANCH CDD
BALANCE SHEET
JULY 31, 2012**

	<u>GENERAL FUND</u>	<u>SERIES 2006 DEBT SERVICE FUND 201</u>	<u>SERIES 2011 DEBT SERVICE FUND 202</u>	<u>SERIES 2006 CONSTRUCTION FUND 301</u>	<u>SERIES 2011 CONSTRUCTION FUND 302</u>
<u>ASSETS:</u>					
CASH	\$ 50,037	\$ -	\$ -	\$ 2,980	\$ -
INVESTMENTS					
REVENUE FUND	-	107,920	30,988	-	-
INTEREST FUND	-	-	2,215	-	-
REDEMPTION FUND	-	-	-	-	-
PREPAYMENT FUND	-	1,252	-	-	-
RESERVE FUND	-	352,554	14,813	-	-
COST OF ISSUANCE FUND	-	-	-	-	-
CONSTRUCTION FUND	-	-	-	9,832	7,581
ASSESSMENT RECEIVABLE	2,477	-	-	-	-
ALLOWANCE FOR UNCOLLECTIBLE	(2,477)	-	-	-	-
INTEREST/DIVIDENDS RECEIVABLE	-	-	-	-	-
DUE FROM OTHER FUNDS	-	13,357	4,532	-	-
PREPAID EXPENSES (Property Insurance)	-	-	-	-	-
UTILITY DEPOSIT (TECO)	8,960	-	-	2,230	-
TOTAL ASSETS	<u>\$ 58,997</u>	<u>\$ 475,083</u>	<u>\$ 52,547</u>	<u>\$ 15,042</u>	<u>\$ 7,581</u>
<u>LIABILITIES:</u>					
ACCTS PAYABLE/ACCRUED EXPENSES	\$ 5,322	\$ -	\$ -	\$ -	\$ -
DUE TO OTHER FUNDS	17,889	-	-	-	-
DEFERRED REVENUE	-	-	-	-	-
<u>FUND BALANCE:</u>					
NONSPENDABLE:					
PREPAID AND DEPOSITS	8,960	-	-	2,230	-
RESTRICTED FOR:					
DEBT SERVICE	-	475,083	52,547	-	-
CAPITAL PROJECTS	-	-	-	12,812	7,581
ASSIGNED:	-	-	-	-	-
UNASSIGNED:	26,827	-	-	-	-
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 58,997</u>	<u>\$ 475,083</u>	<u>\$ 52,547</u>	<u>\$ 15,042</u>	<u>\$ 7,581</u>

The financial footnotes are intended to provide additional information with respect to the status of the District. This is in no way intended to represent a complete list of the notes that would be required to be presented in accordance with generally accepted accounting principals. See the year-end District audit for additional information.

**K-BAR RANCH CDD
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING JULY 31, 2012**

	<u>ADOPTED BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES				
ASSESSMENT ON-ROLL (Gross)	\$ 144,950	\$ 133,354	\$ 124,827 (a)	\$ (8,527)
ASSESSMENT OFF-ROLL-DIRECT COLLECTION (Net)	17,817	17,817	10,071	(7,747)
ASSESSMENT OFF-ROLL-DEVELOPER (Net)	124,722	124,722	124,722	-
ASSESSMENTS - OTHER	(4,990)	-	-	-
INTEREST	-	-	12	12
ASSESSMENT - DISCOUNTS	(5,798)	-	-	-
TOTAL REVENUES	<u>276,701</u>	<u>275,893</u>	<u>259,631</u>	<u>(16,262)</u>
EXPENDITURES				
ADMINISTRATIVE:				
GENERAL ADMINISTRATIVE:				
MANAGEMENT CONSULTING SERVICES	30,000	25,000	25,000	-
MANAGEMENT CONSULTING SERVICES-OTHER	-	-	5,000 (b)	(5,000)
GENERAL ADMINISTRATIVE	4,800	4,000	4,000	-
MASS MAILING	-	-	378	(378)
MISCELLANEOUS (Faxes, postage & Bnk Fees)	750	625	230	395
AUDITING	8,000	8,000	5,500	2,500
INSURANCE (Liability, Public Off, Property & Casualty)	1,650	1,650	7,230 (c)	(5,580)
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	2,000	1,667	36	1,631
ENGINEERING SERVICES - GENERAL	14,000	11,667	12,830 (d)	(1,164)
LEGAL SERVICES - GENERAL	14,000	11,667	10,267 (e)	1,400
COUNTY-PROPERTY TAXES	183	-	-	-
MISCELLANEOUS FEES	500	417	-	417
DEBT SERVICE ADMINISTRATION:				
DISSEMINATION SERVICES	2,600	2,600	2,600	-
TRUSTEE FEES	3,500	3,500	3,667 (f)	(167)
ARBITRAGE	1,575	-	-	-
TRUST FUND ACCOUNTING	-	-	-	-
ASSESSMENT ADMINISTRATION:				
COUNTY - ASSESSMENT COLLECTION FEES	5,798	-	-	-
COUNTY - ASSESSMENT COLLECTION FEES - OTHER	5,270	-	-	-
TOTAL ADMINISTRATIVE	<u>94,801</u>	<u>70,967</u>	<u>76,914</u>	<u>(5,947)</u>
FIELD OPERATIONS:				
UTILITY - ELECTRICITY	1,200	1,000	4,361	(3,361)
UTILITY - STREETLIGHTS	45,000	37,500	43,964	(6,464)
UTILITY - WATER	-	-	451	(451)
FIELD MANAGEMENT	12,000	10,000	10,000	-
LAKE & POND MAINTENANCE (Blue Water Aquatics)	10,200	8,500	7,700 (g)	800
WETLAND MAINTENANCE (Aquatic Weed Control)	12,366	10,305	12,366 (h)	(2,061)
WETLAND MONITORING & MITIGATION (Horner Env.)	10,934	9,112	1,295 (i)	7,817
LANDSCAPE MAINTENANCE	58,400	48,667	52,434 (j)	(3,768)
IRRIGATION MAINTENANCE	3,900	3,250	3,627 (j)	(377)
LANDSCAPE REPLACEMENT & MISCELLANEOUS	8,700	7,250	10,254 (j)	(3,004)
TOTAL FIELD OPERATIONS	<u>162,700</u>	<u>135,584</u>	<u>146,453</u>	<u>(10,869)</u>
AMENITY CENTER OPERATIONS:				
LANDSCAPE MAINTENANCE	3,600	3,000	-	3,000

**K-BAR RANCH CDD
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING JULY 31, 2012**

	ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
POOL MAINTENANCE SERVICES	3,000	2,500	3,600 (k)	(1,100)
POOL HOUSE CLEANING	-	-	1,848 (l)	(1,848)
POOL PERMIT	-	-	275	(275)
ELECTRIC COSTS	3,000	2,500	-	2,500
CHEMICALS	1,200	1,000	-	1,000
INSURANCE	1,800	1,800	1,800	-
BUILDING MAINTENANCE	2,400	2,000	37	1,963
SUPPLIES	1,200	1,000	-	1,000
MISCELLANEOUS EXPENSES	1,200	1,000	1,586	(586)
UTILITY SERVICES	1,800	1,500	-	1,500
TOTAL AMENITY CENTER OPERATIONS	19,200	16,300	9,146	7,154
TOTAL EXPENDITURES	276,701	222,850	232,512	(9,662)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	53,043	27,119	(25,924)
FUND BALANCE - BEGINNING	-	-	8,668	8,668
FUND BALANCE - ENDING	\$ -	\$ 53,043	\$ 35,787	\$ (17,256)

a) Assessment budget reported at gross, year-to-date budget adjusted to net and actual collections reported at net pending the receipt of County's discount and collection fees information.

Assessment On-Roll Budget-Year-To-Date is prorated as follows and reported at net:

December = 60% January = 70% February = 80% March = 90% April = 100%

Assessments are delinquent on April 1.

- b) Special consulting services relating to the work performed on boundary amendment.
- c) District annual insurance paid to Brown & Brown. Annual premium exceeded annual budget.
- d) Engineering Services - Stantec (see Page 4 for detail).
- e) Legal Services - Greenberg Traurig and Straley Robins (see Page 5 for detail).
- f) US Bank Trustee Fees - includes incidental expenses (i.e., copying and courier services).
- g) Blue Water Acquatics at \$850 per month plus \$50 special planting.
- h) Aquatic Weed Control - Maintenance of Bassett Creek at \$1,790 in December and \$4,393.20 in February, \$1,790 in April and \$4,393.20 in July.
- i) Horner Environmental - \$300 for treatment of tri-annual vegetation and \$995 for October & November Wild Life Monitoring.
- j) See "Landscape Payment Schedule" attached Page 6 - Valley Crest services through December 2011 and Cornerstone service began in January 2012 through February 2012 and Austin Outdoor, LLC thereafter.
- k) Hawkins pool service at \$400 per month.
- l) Anna Devincenzo pool house cleaning at \$195 per month plus \$50 paid in March and \$43.34 paid in May for pool furniture cleaning.

**K-BAR RANCH CDD
FY 2012 - SUMMARY OF REVENUE
FOR THE PERIOD ENDING JULY 31, 2012**

<u>RECEIVED FROM</u>	<u>DATE PAID</u>	<u>TOTAL AMOUNT</u>	<u>O&M</u>	<u>DSF 201 SERIES 2006</u>	<u>DSF 202 SERIES 2011</u>
On Roll Collections:					
Tax Collector	11/10/2011	\$ 2,542.56	\$ 874.80	\$ 1,245.29	\$ 422.47
Tax Collector	11/18/2011	9,402.56	3,235.09	4,605.11	1,562.36
Tax Collector	12/6/2011	75,920.59	26,121.58	37,183.81	12,615.20
Tax Collector	12/8/2011	70,039.76	24,098.19	34,303.54	11,638.03
Tax Collector	12/16/2011	95,364.81	32,811.65	46,707.05	15,846.12
Tax Collector	1/5/2012	4,506.73	1,550.61	2,207.27	748.85
Tax Collector	2/6/2012	14,014.52	4,821.90	6,863.92	2,328.70
Tax Collector	3/7/2012	26,792.72	9,218.42	13,122.33	4,451.96
Tax Collector	4/5/2012	24,638.11	8,477.09	12,067.07	4,093.95
Tax Collector	5/4/2012	5,653.18	1,945.06	2,768.77	939.35
Tax Collector	6/8/2012	6,652.49	2,288.88	3,258.21	1,105.40
Tax Collector	7/6/2012	27,272.33	9,383.44	13,357.23	4,531.66
		<u>\$ 362,800.36</u>	<u>\$ 124,826.71</u>	<u>\$ 177,689.60</u>	<u>\$ 60,284.05</u>
Off Roll Collections:					
KBR LLC	11/22/2011	\$ 38,400.00	\$ 38,400.00	\$ -	\$ -
Moabley Homes	1/13/2012	12,476.46	4,648.02	6,806.16	1,022.28
Beazer Homes	1/25/2012	12,476.46	4,648.02	6,806.16	1,022.28
KBR LLC	3/9/2012	28,773.96	28,773.96	-	-
KBR LLC	4/20/2012	2,079.41	774.67	1,134.36	170.38
KBR LLC	4/30/2012	109,579.18		109,579.18	-
KBR LLC	7/13/2012	57,547.91	57,547.91	-	-
		<u>\$ 261,333.38</u>	<u>\$ 134,792.58</u>	<u>\$ 124,325.86</u>	<u>\$ 2,214.94</u>
Other Revenue: Interest					
Bank & Trust Accounts	11/30/2011	\$ 24.96	\$ -	\$ 23.82	\$ 1.14
Bank & Trust Accounts	12/31/2011	17.59		16.98	0.61
Bank & Trust Accounts	1/31/2012	12.09		11.66	0.43
Bank & Trust Accounts	2/28/2012	14.03		12.86	1.17
Bank & Trust Accounts	3/31/2012	25.62		25.62	-
Bank & Trust Accounts	4/1/1931	15.53		14.03	1.50
Bank & Trust Accounts	5/31/2012	4.88		3.32	1.56
Bank & Trust Accounts	6/14/2012	24.54	11.89	11.48	1.17
Bank & Trust Accounts	7/31/2012	12.23		11.11	1.12
		<u>\$ 151.47</u>	<u>\$ 11.89</u>	<u>\$ 130.88</u>	<u>\$ 8.70</u>

**K-BAR RANCH CDD
 FY 2012 - SUMMARY OF ENGINEERING SERVICES
 FOR THE PERIOD ENDING JULY 31, 2012**

<u>SERVICE PROVIDER</u>	<u>CHECK #</u>	<u>DATE PAID</u>	<u>AMOUNT</u>
Wilson-Miller, Inc.	1411	11/23/2011	\$ 669.54
Wilson-Miller, Inc.	1416	11/30/2011	728.04
Wilson-Miller, Inc.	1435	12/27/2011	1,686.55
Wilson-Miller, Inc.	1452	1/31/2012	1,409.00
Wilson-Miller, Inc.	1499	4/3/2012	853.56
Wilson-Miller, Inc.	1511	5/31/2012	984.76
Wilson-Miller, Inc.	1521	6/27/2012	868.12
Wilson-Miller, Inc.	1530	7/18/2012	5,630.81
			<u>\$ 12,830.38</u>

**K-BAR RANCH CDD
 FY 2012 - SUMMARY OF LEGAL SERVICE
 FOR THE PERIOD ENDING JULY 31, 2012**

<u>SERVICE PROVIDER</u>	<u>CHECK #</u>	<u>DATE PAID</u>	<u>AMOUNT</u>
GREENBERG TRAURIG	1400	10/20/2011	\$ 437.99
STRALEY & ROBIN	1412	11/23/2011	108.02
STRALEY & ROBIN	1429	12/8/2011	2,662.50
STRALEY & ROBIN	1436	12/28/2011	2,295.60
STRALEY & ROBIN	1455	2/8/2012	2,104.00
STRALEY & ROBIN	1473	3/14/2012	1,562.80
STRALEY & ROBIN	1474	3/14/2012	83.15
STRALEY & ROBIN	1496	4/30/2012	139.70
STRALEY & ROBIN	1504	5/24/2012	188.50
STRALEY & ROBIN	1515	6/14/2012	684.65
STRALEY & ROBIN			
			\$ 10,266.91

**K-BAR RANCH CDD
 FY 2012 - LANDSCAPING MAINTENANCE
 FOR THE PERIOD ENDING JULY 31, 2012**

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>TOTAL AMOUNT PAID</u>	<u>LANDSCAPE MAINTENANCE</u>	<u>IRRIGATION (MAINTENANCE)</u>	<u>MISC.</u>	<u>COMMENTS</u>
ValleyCrest Landscape						
1413	11/23/2011	\$ 685.00		\$ 685.00		
1420	11/30/2011	3,738.00	\$ 3,738.00			
1430	11/30/2011	500.00			500.00	MISC Landsc - Mow
1444	1/17/2012	3,738.00	3,738.00			
1451	1/31/2012	1,929.28	1,929.28			
Cornerstone Solutions Group						
1446	1/25/2012	6,147.00	6,147.00			
1454	2/8/2012	6,147.00	6,147.00			
1458	2/14/2012	7,220.00			7,220.00	Misc Landsc - Mulch
1460	2/17/2012	6,147.00	6,147.00			
Austin Outdoor, LLC						
1471	3/14/2012	6,147.00	6,147.00			
1481	4/6/2011	842.17			842.17	Sod, Annuals
1487	4/26/2012	8,148.36	6,147.00	2,001.36		
1494	4/30/2012			542.33		
1500	5/11/2012	1,151.75			1,151.75	
1502	5/16/2012	6,147.00	6,147.00			
1524	7/18/2012	7,085.50	6,147.00	398.50	540.00	
Total			\$ 52,434.28	\$ 3,627.19	\$ 10,253.92	

K-BAR RANCH CDD
SERIES 2006 DEBT SERVICE (FD 201)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING JULY 31, 2012

	ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE				
ASSESSMENTS ON-ROLL (Gross)	\$ 206,335	\$ 189,828	\$ 177,690 (a)	\$ (12,138)
ASSESSMENT OFF-ROLL-DIRECT COLLECTION (Net)	26,090	26,090	14,747	(11,344)
ASSESSMENTS OFF-ROLL (Net)	182,632	182,632	109,579	(73,053)
ASSESSMENTS - OTHER	(11,211)	-	-	-
INTEREST REVENUE	-	-	131	131
DISCOUNT (ASSESSMENTS)	(8,253)	-	-	-
TOTAL REVENUE	395,593	398,550	302,146	(96,404)
EXPENDITURES				
COUNTY ASSESSMENT COLLECTION FEES	8,253	-	-	-
COUNTY ASSESSMENT COLLECTION FEES - OTHER	3,975	-	-	-
INTEREST EXPENSE - SERIES 2006	283,128	283,128	282,855	273
PRINCIPAL - SERIES 2006	100,000	100,000	100,000	-
PRINCIPAL PREPAYMENT (SERIES 2006)	-	-	-	-
TOTAL EXPENDITURES	395,356	383,128	382,855	273
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	237	15,422	(80,709)	(96,131)
OTHER FINANCING SOURCES (USES)				
TRANSFER-IN	-	-	-	-
TRANSFER-OUT (201 TO 301)	-	-	(6,307) (b)	(6,307)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(6,307)	(6,307)
NET CHANGE IN FUND BALANCE	237	15,422	(87,015)	(102,437)
FUND BALANCE - BEGINNING	-	-	562,098	562,098
FUND BALANCE - ENDING	\$ 237	\$ 15,422	\$ 475,083	\$ 459,661

a) Assessment budget reported at gross, year-to-date budget adjusted to net and actual collections reported at net pending the receipt of County's discount and collection fees information.

Assessment On-Roll Budget-Year-To-Date is prorated as

December = 60%

January = 70%

February = 80%

March = 90%

April = 100% Assessments are delinquent on April 1.

b) Transfer-out of excess reserves funds to Series 2006 Capital Projects.

K-BAR RANCH CDD
SERIES 2011 DEBT SERVICE (FD 202)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING JULY 31, 2012

	BUDGET NOT ADOPTED	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE				
ASSESSMENT ON-ROLL - SERIES 2011 (Gross)	\$ 70,002	\$ 64,402	\$ 60,284	\$ (4,118)
ASSESSMENT OFF-ROLL - SERIES 2011 (Net)	3,067	3,067	2,215	(852)
ASSESSMENT OFF-ROLL - SERIES 2011 (Net) - Other	(3,067)	-	-	-
INTEREST REVENUE	-	-	9	9
DISCOUNT (ASSESSMENTS)	(2,800)	-	-	-
TOTAL REVENUE	67,202	67,469	62,508	(4,961)
EXPENDITURES				
COUNTY ASSESSMENT COLLECTION FEES	2,800	-	-	-
INTEREST EXPENSE - SERIES 2011	36,750	36,750	36,750	(0)
PRINCIPAL - SERIES 2011	-	-	-	-
PRINCIPAL PREPAYMENT (SERIES 2011)	-	-	-	-
TOTAL EXPENDITURES	39,550	36,750	36,750	(0)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	27,652	30,719	25,758	(1,894)
OTHER FINANCING SOURCES (USES)				
TRANSFER-IN	-	-	-	-
TRANSFER-OUT (201 TO 301)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	27,652	30,719	25,758	(1,894)
FUND BALANCE - BEGINNING	-	-	26,789	26,789
FUND BALANCE - ENDING	\$ 27,652	\$ 30,719	\$ 52,547	\$ 24,895

K-BAR RANCH CDD
SERIES 2006 CONSTRUCTION FUND (FD 301)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING JULY 31, 2012

	FY2012 ADOPTED BUDGET	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE			
DEVELOPER CONTRIBUTIONS	\$ -	\$ 1,124,463	\$ 1,124,463
INTEREST REVENUE	-	2	2
TOTAL REVENUE	-	1,124,465	1,124,465
EXPENDITURES			
MISCELLANEOUS EXPENDITURES (i.e., Banking Fees)	-	133	(133)
CONSTRUCTION IN PROGRESS	-	1,122,192	(1,122,192)
TOTAL EXPENDITURES	-	1,122,325	(1,122,192)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	2,140	2,140
OTHER FINANCING SOURCES (USES)			
TRANSFER-IN	-	6,307 (a)	6,307
TRANSFER-OUT	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	6,307	6,307
NET CHANGE IN FUND BALANCE	-	8,447	8,447
FUND BALANCE - BEGINNING	-	6,595	6,595
FUND BALANCE - ENDING	\$ -	\$ 15,042	\$ 15,042

a) Transfer-in from Series 2006 Debt Service Reserve Fund.

K-BAR RANCH CDD
SERIES 2011 CONSTRUCTION FUND (FD 302)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING JULY 31, 2012

	<u>FY2012 ADOPTED BUDGET</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE			
DEVELOPER CONTRIBUTIONS	\$ -	\$ -	\$ -
INTEREST REVENUE	-	2	2
TOTAL REVENUE	<u>-</u>	<u>2</u>	<u>2</u>
EXPENDITURES			
MISCELLANEOUS EXPENDITURES (i.e., Banking Fees)	-	-	-
COST OF ISSUANCE	-	525	(525)
CONSTRUCTION IN PROGRESS	-	-	-
MISCELLANEOUS EXPENSES	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>525</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	(523)	(523)
OTHER FINANCING SOURCES (USES)			
BOND PROCEEDS	-	-	-
TRANSFER-IN	-	-	-
TRANSFER-OUT	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	(523)	(523)
FUND BALANCE - BEGINNING	-	8,104	8,104
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ 7,581</u>	<u>\$ 7,581</u>

K-BAR RANCH CDD
BANK RECONCILIATION - OPERATING ACCOUNT
JULY 31, 2012

Balance Per Bank Statement	\$ 50,037.06
Add: Transfers/Deposits in Transit	-
Less: Outstanding Checks	-
<i>Balance Per Bank</i>	<u>\$ 50,037.06</u>

Beginning Bank Balance Per Books	\$ 15,888.46
Cash Receipts	84,820.24
Cash Disbursements	(50,652.18)
Transfer of Funds	
Bank Charges	(19.46)
<i>Balance Per Books</i>	<u>\$ 50,037.06</u>

K-BAR RANCH CDD
BANK RECONCILIATION - CONSTRUCTION FUND
JULY 31, 2012

Balance Per Bank Statement	\$ 2,980.04
Add: Transfers/Deposits in Transit	-
Less: Outstanding Checks	-
<i>Balance Per Bank</i>	<u><u>\$ 2,980.04</u></u>

Beginning Bank Balance Per Books	\$ 2,997.85
Cash Receipts	107,381.30
Cash Disbursements	(107,381.30)
Transfer of Funds	
Bank Charges	(17.81)
<i>Balance Per Books</i>	<u><u>\$ 2,980.04</u></u>

K-BAR RANCH CDD
CHECK REGISTER - NEW GF OPERATING ACCOUNT
FY 2012

CHECK NO.	DATE	PAYEE	TRANSACTION	DISBURSMT	DEPOSIT	BALANCE
EOM	9/30/2011	BALANCE FORWARD		\$ 17,616.08	\$ 9.04	\$ 13,525.08
1395	10/4/2011	DPFG	CDD Mgmt Oct 2011	3,900.00		9,625.08
1396	10/4/2011	DPFG	Bond Disseminating	2,600.00		7,025.08
1397	10/7/2011	Brown & Brown Insurance - FY 2011	Pool Insurance	745.85		6,279.23
1398	10/17/2011	City of Tampa Utilities - FY 2011	Water-Sept 2011	103.52		6,175.71
1399	10/17/2011	St. Petersburg Times - FY 2011	Legal Ad - FY2011	56.06		6,119.65
1400	10/20/2011	Greenburg Traurig	Spec. Assess. 2011 series	437.99		5,681.66
	10/25/2011	Deposit-Tax Collector	Tax Coll- Excess Fee Fy11		1,798.23	7,479.89
	10/28/2011	Deposit-Tax Collector	Tax Coll. Residual Fnd FY11		75.65	7,555.54
1401	10/28/2011	Hawkins Service Company, Inc.	Pool Service Sept 2011	455.00		7,100.54
1402	10/28/2011	Blue Water Aquatics - FY 2011	Water Maint. Sept 2011	850.00		6,250.54
1403	10/28/2011	Anna Devincenzo King	Pool Hs. Clean Oct 2011	195.00		6,055.54
	10/31/2011	Bank Fees	Banking Fees	7.67		6,047.87
EOM	10/31/2011	TOTAL		9,351.09	1,873.88	6,047.87
1404	11/3/2011	Department of Economic Opportunity	Special Assess.Fee FY 2012	175.00		5,872.87
1405	11/4/2011	TECO	Streetlights	1,741.08		4,131.79
1406	11/8/2011	Wayne Gill	Misc Repair-Bathroom Locks	200.00		3,931.79
	11/10/2011	Deposit - Tax Collector	Tax Collector		2,542.53	6,474.32
1407	11/16/2011	City of Tampa Utilities	Water-Oct 2011	51.76		6,422.56
	11/18/2011	Deposit - Tax Collector	Tax Collector		9,402.56	15,825.12
1408	11/22/2011	DPFG	CDD Mgmt Nov 2011	3,900.00		11,925.12
	11/22/2011	K-Bar LLC Special Assessment	Deposit		38,400.00	50,325.12
1409	11/23/2011	Blue Water Aquatics	Service Oct. 2011	850.00		49,475.12
1410	11/23/2011	Horner Environmental	Tri-Annual Vegetation Maint	300.00		49,175.12
1411	11/23/2011	Wilson-Miller	Engineering Svcs 10/14/2011	669.54		48,505.58
1412	11/23/2011	Straley & Robin	Legal Svcs Thru 10/16/2011	108.02		48,397.56
1413	11/23/2011	Valley Crest - Irrigation Repair	Irrigation Repairs 10/2011	685.00		47,712.56
1414	11/29/2011	John Daugirda	Re-Imbursement (Staples)	99.99		47,612.57
1415	11/30/2011	TECO	Streetlights	3,063.35		44,549.22
1416	11/30/2011	Wilson-Miller	Engineering Svcs 11/11/2011	728.04		43,821.18
1417	11/30/2011	Blue Water Aquatics	Aquatics Svcs 11/2011	900.00		42,921.18
1418	11/30/2011	Hill Ward Henderson - FY 2011	Legal Svcs Thru 9/30/2011	627.00		42,294.18
1419	11/30/2011	McDermitt Davis - FY 2011	Audit FY 2010	8,000.00		34,294.18
1420	11/30/2011	Valley Crest Landscape	Landscape Maint Oct 2011	4,238.00		30,056.18
	11/30/2011	Bank Fees	Banking Fees	9.11		30,047.07
EOM	11/30/2011	TOTAL		26,345.89	50,345.09	30,047.07
1421	12/1/2011	DPFG	CDD Mgmt Dec 2011	3,900.00		26,147.07
1422	12/1/2011	VOID	VOID	-		26,147.07
1423	12/1/2011	Brown & Brown of Florida	Insurance 2012	3,170.29		22,976.78
1424	12/1/2011	TECO - Electricity	Electricity	152.48		22,824.30
	12/6/2011	Deposit - Tax Collector	Tax Collector		75,920.59	98,744.89
1425	12/8/2011	Anna Devincenzo King	CDD Cleaning	195.00		98,549.89
1426	12/8/2011	Creative Cable, LLC	Security Cameras	855.00		97,694.89
1427	12/8/2011	Hawkins Service Co	Pool Service	400.00		97,294.89
1428	12/8/2011	Aquatic Weed Control	Qtrly Weed Control	1,790.00		95,504.89
1429	12/8/2011	Straley & Robin	Legal Matters	2,662.50		92,842.39
	12/8/2011	Deposit - Tax Collector	Tax Collector		70,039.76	162,882.15
1430	12/13/2011	Brown & Brown of Florida	Professional Liability Insu	1,569.85		161,312.30
1431	12/15/2011	City of Tampa Utilities - Water	Water-10511 Wild Tamarind	147.88		161,164.42
	12/16/2011	Deposit - Tax Collector	Tax Collection		95,364.81	256,529.23
1432	12/22/2011	U S Bank - Trustee Fees	Trustee Fees FY 2012	3,666.75		252,862.48
1433	12/22/2011	Blue Water Aquatics - Dec	Aquatics Svcs 12/14/2011	850.00		252,012.48
1434	12/22/2011	Horner Environmental	Wildlife Monitoring Nov-Dec	995.00		251,017.48

K-BAR RANCH CDD
CHECK REGISTER - NEW GF OPERATING ACCOUNT
FY 2012

CHECK NO.	DATE	PAYEE	TRANSACTION	DISBURSMT	DEPOSIT	BALANCE
1435	12/27/2011	Wilson-Miller	Engineering Svcs thru 12/9/11	1,686.55		249,330.93
1436	12/28/2011	Straley & Robin	Legal Svcs thru 12/15/2011	2,295.60		247,035.33
1437	12/28/2011	TECO - Electricity	Electricity	253.38		246,781.95
	12/30/2011	Bank Fees	Banking Fees	9.50		246,772.45
EOM	12/31/2011	TOTAL		24,599.78	241,325.16	246,772.45
1438	1/1/2012	DPFG	CDD Mgmt Jan 2012	3,900.00		242,872.45
1439	1/4/2012	Hawkins Service Company, Inc. - F	Pool Maintenance/Dec 2011	400.00		242,472.45
1440	1/4/2012	Anna Decincenzo King	CDD Cleaning Dec 2011	195.00		242,277.45
1441	1/4/2012	TECO	Streetlights 11/21-12/21/2011	2,660.13		239,617.32
	1/6/2012	Deposit - Tax Collector	Tax Collection		4,506.73	244,124.05
1442	1/5/2012	K-Bar CDD C/O U S. Bank	Tax Collection Distribution	167,405.34		76,718.71
	1/13/2012	Deposit- Cardel Homes/Meridian Tit	Assessments/O & M		12,476.46	89,195.17
	1/13/2012	Brown & Brown Insurance	Insurance overpayment		14.89	89,210.06
1443	1/17/2012	City of Tampa Utilities	Water-10511 Wild Tamarind	22.15		89,187.91
1444	1/17/2012	ValleyCrest Landscape Maint	Maint. Nov 2011	3,738.00		85,449.91
1445	1/19/2012	Hawkins Service Company, Inc.	Pool Service Oct 2011	400.00		85,049.91
1446	1/25/2012	Cornerstone Solutions Group Inc.	Landscape Maint Jan 2012	6,147.00		78,902.91
1447	1/25/2012	Blue Water Aquatics, Inc.	Aquatic Svcs Jan 2012	850.00		78,052.91
1448	1/25/2012	TECO	Electricity	179.66		77,873.25
	1/25/2012	Deposit- Beazer Homes	Assessment/O & M		12,476.46	90,349.71
1449	1/31/2012	Hawkins Service Company, Inc.	Pool Service Jan 2012	400.00		89,949.71
1450	1/31/2012	TECO -	Electricity Dec 2012	3,202.35		86,747.36
1451	1/31/2012	ValleyCrest Landscape	Part. Dec 2011-final bill	1,929.28		84,818.08
1452	1/31/2012	Wilson-Miller, Inc.	Professional Svcs thru 1/13/12	1,409.00		83,409.08
EOM	1/31/2012	TOTAL		192,837.91	29,474.54	83,409.08
1453	2/1/2012	DPFG	CDD Mgmt Feb 2012	3,900.00		79,509.08
	2/6/2012	Deposit	Tax Collector		14,014.52	93,523.60
1454	2/8/2012	Cornerstone Solutions Group Inc.	Landscape Jan 2012	6,147.00		87,376.60
1455	2/8/2012	Straley & Robin	Legal Expenses	2,104.00		85,272.60
1456	2/8/2012	TECO	Streetlights 12/21-1/24	2,664.24		82,608.36
1457	2/9/2012	Anna Devincenzo King	Pool House Clean Jan 2012	195.00		82,413.36
1458	2/14/2012	Cornerstone Solutions Group Inc.	Mulch	7,220.00		75,193.36
1459	2/14/2012	City of Tampa Utilities	Water	4.95		75,188.41
1460	2/17/2012	Cornerstone Solutions Group	Landscape Maint. Feb 2012	6,147.00		69,041.41
1461	2/17/2012	Blue Water Aquatics	Aquatics Svcs Feb 2012	850.00		68,191.41
1462	2/22/2012	DPFG	Consulting Svcs	2,309.67		65,881.74
1463	2/23/2012	TECO	Electricity	1,361.75		64,519.99
1464	2/28/2012	VOID	VOID	-		64,519.99
1465	2/28/2012	TECO	Streetlights 10/17/11-1/13/12	3,102.49		61,417.50
1466	2/28/2012	K-Bar Ranch CDD c/o U.S. Bank	Direct Collect	15,656.88		45,760.62
EOM	2/29/2012	TOTAL		51,662.98	14,014.52	45,760.62
1467	3/1/2012	DPFG	CDD Mgmt March 2012	3,900.00		41,860.62
	3/7/2012	Deposit	Tax Collector		26,792.72	68,653.34
1468	3/7/2012	Hawkins Service Co	Pool Svcs - Feb 2012	400.00		68,253.34
1469	3/7/2012	VOID	VOID			68,253.34
	3/9/2012	Deposit - O & M	K-Bar LLC O & M FY 2012		28,773.96	97,027.30
1470	3/14/2012	Anna DeVincenzo King	Clean Pool House 2/2012	195.00		96,832.30
1471	3/14/2012	Austin Outdoor, LLC (Cornerstone)	Landscape Maint Mar 2012	6,147.00		90,685.30
1472	3/14/2012	Aquatic Weed Control	Qtrly Weed Control	4,393.20		86,292.10
1473	3/14/2012	Straley & Robin	Legal - General thru 2/15/12	1,562.80		84,729.30
1474	3/14/2012	Straley & Robin (FY 2011)	Legal - Recording Fees	83.15		84,646.15
1475	3/14/2012	City of Tampa Utilities-Water	Water-10511 Wild Tamarind	9.66		84,636.49
1476	3/21/2012	Blue Water Aquatics	Aquatic Svcs Mar 2012	850.00		83,786.49

K-BAR RANCH CDD
CHECK REGISTER - NEW GF OPERATING ACCOUNT
FY 2012

CHECK NO.	DATE	PAYEE	TRANSACTION	DISBURSMT	DEPOSIT	BALANCE
1477	3/23/2012	TECO (19151 1/7 Bassett Creek)	Elec. & SL 2/16-3/16/2012	1,423.95		82,362.54
	3/27/2012	VOID	Ck 1418 11/30/2011	(627.00)		82,989.54
1478	3/27/2012	TECO (Bassett Creek)	Streetlights 1/24-2/22/2012	2,664.24		80,325.30
1479	3/29/2012	TECO (Bassett Creek PH 2A)	Streetlights 1/13-3/14/2012	2,152.44		78,172.86
	3/20/2012	Bank Fees	Analysis fee	9.39		78,163.47
EOM	3/31/2012	TOTAL		23,163.83	55,566.68	78,163.47
1480	4/1/2012	DPFG - April	CDD Mgmt April 2012	3,900.00		74,263.47
	4/5/2012	Deposit	Tax Collector		24,638.11	98,901.58
1481	4/6/2012	Cornerstone Solutions Group	Plants/Sod	842.17		98,059.41
1482	4/6/2012	TECO	Streetlights 2/22 to 3/23/12	2,664.24		95,395.17
1483	4/6/2012	Hawkins Service Company, Inc.	Pool Service March 2012	400.00		94,995.17
1484	4/13/2012	K-Bar CDD C/O U S. Bank	Tax Collection Distribution	42,595.89		52,399.28
1485	4/17/2012	Welch Tennis Courts, Inc.	Basketball Net	36.65		52,362.63
	4/20/2012	Deposit	Misc. Assess		2,079.41	54,442.04
1486	4/26/2012	Anna DeVincenzo King	Pool House Clean/Furniture	245.00		54,197.04
1487	4/26/2012	Austin Outdoor, LLC (Cornerstone)	Irrigation Repairs/Landscape	8,148.36		46,048.68
1488	4/26/2012	Blue Water Aquatics	Aquatic Services	850.00		45,198.68
1489	4/26/2012	City Of Tampa Utilities	Water	51.68		45,147.00
1490	4/26/2012	Daugirda. John	Keys -Re-imbusement	6.01		45,140.99
1491	4/26/2012	TECO	Electricity/Streetlights	2,577.73		42,563.26
	4/30/2012	Bank Fees		48.18		42,515.08
EOM	4/30/2012	TOTAL		62,365.91	26,717.52	42,515.08
1492	5/1/2012	DPFG- May	CDD Mgmt May 2012	3,900.00		38,615.08
	5/4/2012	Deposit	Tax Collector		5,653.18	44,268.26
1493	5/11/2012	Aquatic Weed Control	Qtrly Weed Control	1,790.00		42,478.26
1494	5/11/2012	Austin Outdoor, LLC (Cornerstone)	Irrigation Repairs	542.33		41,935.93
1495	5/11/2012	Hawkins Service Company, Inc.	Pool Maintenance Apr 2012	400.00		41,535.93
1496	5/11/2012	Straley & Robin	Legal - General thru 4/15/12	139.70		41,396.23
1497	5/11/2012	TECO	Streetlights-electricity	2,664.24		38,731.99
1498	5/11/2012	The Darling Company	Install Camara	50.00		38,681.99
1499	5/11/2012	Wilson-Miller	Engineering thru 4/13/2012	853.56		37,828.43
1500	5/11/2012	Austin Outdoor, LLC (Cornerstone)	Plants	1,151.75		36,676.68
1501	5/16/2012	City Of Tampa Utilities	Water April 2012	103.36		36,573.32
1502	5/16/2012	Austin Outdoor, LLC (Cornerstone)	Landscape Maint. May 2012	6,147.00		30,426.32
1503	5/16/2012	Blue Water Aquatics	Aquatic Svcs May 2012	850.00		29,576.32
1504	5/24/2012	Straley & Robin	Stonecreek TH-SL Fee	188.50		29,387.82
1505	5/25/2012	Anna DeVincenzo King	Pool House Clean 4/2012	195.00		29,192.82
1506	5/25/2012	TECO	Electricity/Streetlights	2,610.58		26,582.24
1507	5/25/2012	The Darling Company	Misc. Maintenance	75.00		26,507.24
1508	5/30/2012	TECO	Deposit Acct #1261-1672430	3,200.00		23,307.24
1509	5/31/2012	Hawkins Service Company, Inc.	Pool Maint May 2012	400.00		22,907.24
1510	5/31/2012	Site Masters of Florida	Pipe Repairs for Backflow	400.00		22,507.24
1511	5/31/2012	Wilson Miller, Inc.	Engineering	984.76		21,522.48
	5/31/2012	Bank Fees		10.38		21,512.10
EOM	5/31/2012	TOTAL		26,656.16	5,653.18	21,512.10
1512	6/1/2012	DPFG	CDD Mgmt June 2012	3,900.00		17,612.10
1513	6/7/2012	Hillsborough County Health Dept	Pool Permit	275.00		17,337.10
1514	6/7/2012	TECO	Streetlights 4/24-5/34/2012	2,664.24		14,672.86
	6/8/2012	Deposit	Tax Collector		6,652.49	21,325.35
1515	6/12/2012	Straley & Robin	Legal General	684.65		20,640.70
	6/14/2012	Deposit	Interest on Tx Coll		11.89	20,652.59
1516	6/22/2012	Anna DeVincenzo King	Pool House Clean May 2012	238.34		20,414.25
1517	6/22/2012	Anna DeVincenzo King	Pool House Clean June 2012	195.00		20,219.25

K-BAR RANCH CDD
CHECK REGISTER - NEW GF OPERATING ACCOUNT
FY 2012

CHECK NO.	DATE	PAYEE	TRANSACTION	DISBURSMT	DEPOSIT	BALANCE
1518	6/22/2012	Blue Water Aquatics	Aquatic Svcs June 2012	850.00		19,369.25
1519	6/22/2012	City of Tampa Utilities	Water - June 2012	59.06		19,310.19
1520	6/22/2012	TECO	Electricity/Streetlights	2,536.81		16,773.38
1521	6/27/2012	Wilson-Miller	Engineering Svcs thru 6/15/12	868.12		15,905.26
	6/30/2012	Bank Fees	Bank Fees	16.80		15,888.46
EOM	6/30/2012	TOTAL		12,288.02	6,664.38	15,888.46
	7/5/2012	Deposit	Tax Collector		27,272.33	43,160.79
	7/13/2012	Deposit - K-Bar LLC	O & M K-Bar LLC		57,547.91	100,708.70
1522	7/17/2012	K-Bar CDD C/O U S. Bank	Tax Collection Distrib thru Jun8	12,663.97		88,044.73
1523	7/17/2012	Aquatic Weed Control	Qtrly Weed Control	4,393.20		83,651.53
1524	7/17/2012	Austin Outdoor (Cornerstone)	Landscape July 2012/Irriga	7,085.50		76,566.03
1525	7/17/2012	DPFG	CDD Mgmt July/Boundary	6,968.80		69,597.23
1526	7/17/2012	Hawkins Service Company, Inc.	Pool Maint. June 2012	400.00		69,197.23
1527	7/17/2012	McDermitt Davis	Audit FY 2011	5,500.00		63,697.23
1528	7/17/2012	St. Petersburg Times	Legal Ad	35.66		63,661.57
1529	7/17/2012	TECO	Streetlights/Deposit	7,974.24		55,687.33
1530	7/17/2012	Wilson-Miller	Engineering Svcs thru 3/31/12	5,630.81		50,056.52
	7/31/2012	SunTrust Bank	Bank Fees	19.46		50,037.06
EOM	7/31/2012	TOTAL		\$ 50,671.64	\$ 84,820.24	\$ 50,037.06

K BAR RANCH CDD
CHECK REGISTER - CONSTRUCTION OPERATING ACCOUNT
FY 2012

CHECK NO.	DATE	TRANSACTION	DISBURSMT	DEPOSIT	BALANCE
EOM	9/30/2011	BALANCE FORWARD	\$ 9.86	\$ -	842.11
	10/31/2011	Bank Fees -	9.85		832.26
	11/30/2011	Bank Fees -	9.86		822.40
	12/31/2011	Bank Fees -	9.86		812.54
EOM	12/31/2011	TOTAL	29.57	0.00	812.54
	1/25/2012	Deposit - Developer Funding		106,988.18	107,800.72
	1/31/2012	Bank Fees -	9.86		107,790.86
10020	1/31/2012	Ripa	81,817.29		25,973.57
10021	1/31/2012	HD Supply	25,170.89		802.68
EOM	1/31/2012	TOTAL	106,998.04	106,988.18	802.68
	2/28/2012	Deposit - Developer Funding		556,333.85	557,136.53
	2/29/2012	Bank Fees -	17.28		557,119.25
EOM	2/29/2012		17.28	556,333.85	557,119.25
10022	3/2/2012	Ripa & Associates, Inc.	337,433.09		219,686.16
10023	3/2/2012	Atlanta TNG, LLC	40,393.00		179,293.16
10024	3/2/2012	CIF Distributing, Inc.	17,762.72		161,530.44
10025	3/2/2012	void	-		161,530.44
10026	3/2/2012	HD Supply - Waterworks LLC	133,570.15		27,960.29
10027	3/15/2012	K-Bar 184 LLC Re-fund excess funds	27,174.89		785.40
	3/31/2012	Bank Fees -	19.55		765.85
EOM	3/31/2012	TOTAL	556,353.40	-	765.85
	4/2/2012	Deposit - Developer		109,579.18	110,345.03
	4/2/2012	Deposit - Developer		129,328.35	239,673.38
10028	4/4/2012	K-Bar Ranch C/O U.S. Bank	109,579.18		130,094.20
10029	4/4/2012	Ripa & Associates	109,172.07		20,922.13
10030	4/4/2012	PAW Materials	5,463.72		15,458.41
10031	4/4/2012	Atlanta TNG, LLC	2,004.00		13,454.41
10032	4/4/2012	PAW Materials	12,688.56		765.85
	4/13/2012	Deposit -returns from HD Supply		2,270.94	3,036.79
	4/30/2012	US Bank	-		3,036.79
EOM	4/30/2012	TOTAL	238,907.53	241,178.47	3,036.79
	5/7/2012	Deposit - Developer Funding		137,883.06	140,919.85
10033	5/10/2012	Faulkner Engineering	4,210.00		136,709.85
10034	5/10/2012	PAW Materials	12,382.30		124,327.55
10035	5/10/2012	PAW Trucking, Inc.	106.76		124,220.79
10036	5/10/2012	Ripa & Associates	121,184.00		3,036.79
	5/31/2012	US Bank	19.63		3,017.16
EOM	5/31/2012	TOTAL	137,902.69	137,883.06	3,017.16
	6/18/2012	Deposit - Developer		86,548.11	89,565.27
10037	6/21/2012	Faulkner Engineering	5,310.00		84,255.27
10038	6/21/2012	Ripa & Associates	81,238.11		3,017.16
	6/30/2012	US Bank	19.31		2,997.85
EOM	6/30/2012	TOTAL	86,567.42	86,548.11	2,997.85
	7/13/2012	Deposit - Developer Funding		107,381.30	110,379.15
10039	7/19/2012	Faulkner Engineering	2,460.00		107,919.15
10040	7/19/2012	Ripa & Associates	104,921.30		2,997.85
	7/31/2012	SunTrust Bank	17.81		2,980.04
EOM	7/31/2012	TOTAL	\$ 107,399.11	\$ 107,381.30	\$ 2,980.04

K-BAR RANCH CDD
FY 2012 INDIVIDUAL ASSESSMENT BILLING
JULY 31, 2012

<u>ID</u>	<u>PARCEL</u>	<u>O&M ASSMTS</u>	<u>SERIES 2006 ASSMTS</u>	<u>SERIES 2011 ASSMTS</u>	<u>TOTAL ASSMTS</u>	<u>PAYMENT DEPOSIT DATE</u>	<u>AMOUNT RECEIVED</u>	<u>BALANCE OUTSTANDING</u>
BLOCK A LOT 3	059226.0766	\$ 774.67	\$ 1,134.36	\$ - *	\$ 1,909.03			\$ 1,909.03
BLOCK A LOT 7 (9)	059226.0774	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	1/25/2012	\$ 2,079.41	\$ -
BLOCK A LOT 13	059226.0786	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	1/25/2012	\$ 2,079.41	\$ -
BLOCK A LOT 17	059226.0794	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	1/25/2012	\$ 2,079.41	\$ -
BLOCK A LOT 21	059226.0802	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	1/25/2012	\$ 2,079.41	\$ -
BLOCK A LOT 25	059226.0810	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	1/25/2012	\$ 2,079.41	\$ -
BLOCK A LOT 28	059226.0816	\$ 774.67	\$ 1,134.36	\$ - *	\$ 1,909.03			\$ 1,909.03
BLOCK A LOT 34	059226.0828	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	1/25/2012	\$ 2,079.41	\$ -
BLOCK A LOT 37	059226.0834	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	4/20/2012	\$ 2,079.41	\$ -
BLOCK B LOT 4	059226.0846	\$ 774.67	\$ 1,134.36	\$ - *	\$ 1,909.03	8/8/2012	\$ 1,909.03	\$ -
BLOCK B LOT 5	059226.0848	\$ 774.67	\$ 1,134.36	\$ - *	\$ 1,909.03	8/8/2012	\$ 1,909.03	\$ -
BLOCK B LOT 6	059226.0850	\$ 774.67	\$ 1,134.36	\$ - *	\$ 1,909.03	8/8/2012	\$ 1,909.03	\$ -
BLOCK B LOT 7	059226.0852	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	1/13/2012	\$ 2,079.41	\$ -
BLOCK B LOT 8	059226.0854	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	1/13/2012	\$ 2,079.41	\$ -
BLOCK B LOT 9	059226.0856	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	1/13/2012	\$ 2,079.41	\$ -
BLOCK B LOT 10	059226.0858	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41			\$ 2,079.41
BLOCK B LOT 11	059226.0860	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41			\$ 2,079.41
BLOCK B LOT 12	059226.0862	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	1/13/2012	\$ 2,079.41	\$ -
BLOCK B LOT 13	059226.0864	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	1/13/2012	\$ 2,079.41	\$ -
BLOCK C LOT 5	059226.0896	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41	1/13/2012	\$ 2,079.41	\$ -
BLOCK D LOT 2	059226.0920	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41			\$ 2,079.41
BLOCK D LOT 3	059226.0922	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41			\$ 2,079.41
BLOCK D LOT 4	059226.0924	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41			\$ 2,079.41
MOBLEY HOMES - INDIVIDUAL (NET)		<u>\$ 17,817.41</u>	<u>\$ 26,090.28</u>	<u>\$ 3,066.84</u>	<u>\$ 46,974.53</u>		<u>\$ 32,759.42</u>	<u>\$ 14,215.11</u>
MOBLEY HOMES - DIRECT (NET)		\$ 124,721.87	\$ 182,631.96	\$ -	\$ 307,353.83			
SUB-TOTAL - NET DIRECT COLLECT		<u>\$ 142,539.28</u>	<u>\$ 208,722.24</u>	<u>\$ 3,066.84</u>	<u>\$ 354,328.36</u>			
ON-ROLL - TAX COLLECTOR (NET)		\$ 133,353.92	\$ 189,828.00	\$ 64,402.20	\$ 387,584.12			
TOTAL ASSESSMENTS (NET)		<u>\$ 275,893.20</u>	<u>\$ 398,550.24</u>	<u>\$ 67,469.04</u>	<u>\$ 741,912.48</u>			

* These assessment are on-roll and are paid by Developer. Developer will be reimbursed at closing - Per MA 8-14-12

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT
CONSTRUCTION SCHEDULE - OPERATING ACCOUNT (DEVELOPER FUNDED)
AS OF JULY 31, 2012**

TRANS. DATE	REQUISITION #	PAYEE	INVOICE #	TOTAL DEVELOPER FUNDING	INVOICE TOTAL	CONSTRUCTION DISBURSEMENTS										TOTAL DISBURSEMENTS	CONSTRUCTION ACCOUNT BALANCE REMAINING	
						DISTRICT ROADS	OFF-SITE ROAD IMPROVEMENTS	EARTHWORK	WATER MANAGEMENT CONTROL	SEWER & WASTE WATER MANAGEMENT	WATER SUPPLY	LANDSCAPE / HARDSCAPE	UNDERGROUNDING OF ELECTRIC POWER	PROFESSIONAL SERVICES & FEES				
11/1/2010	DEPOSIT	K-BAR 184 LLC	CK # 1006 (10-14-10)	\$ 111,230.13		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,230.13
11/5/2010	2011-56	RIPA & ASSOC.	PAY APP # 1 - PHASE 2A		\$ 34,669.13			34,669.13										76,561.00
11/17/2010	BANK	SUNTRUST (BK FEE)	DEPOSIT SLIPS		35.00													76,526.00
11/19/2010	BANK	SUNTRUST (BK FEE)	STOP PYMT FEE		18.00													76,508.00
11/24/2010	DEPOSIT	K-BAR 184 LLC	CK # 1016 (11-19-10)	204,821.42														281,329.42
EOM - NOVEMBER 30, 2010																		
12/7/2010	2011-57	ATLANTIC CONCRETE	90532		2,148.00				1,525.08	622.92								2,148.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90539		2,747.00				1,950.37	796.63								2,747.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90548		2,468.00				1,752.28	715.72								2,468.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90552		2,727.00				1,936.17	790.83								2,727.00
12/7/2010	2011-57	ATLANTIC CONCRETE	50557		1,389.00				986.19	402.81								1,389.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90558		2,237.00				1,588.27	648.73								2,237.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90559		2,185.00				1,551.35	633.65								2,185.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90568		2,509.00				1,781.39	727.61								2,509.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90571		3,225.00				2,289.75	935.25								3,225.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90575		3,042.00				2,159.82	882.18								3,042.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90578		2,088.00				1,482.48	605.52								2,088.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90579		2,829.00				2,008.59	830.41								2,829.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90582		2,777.00				1,971.67	805.33								2,777.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90588		2,339.00				1,660.69	678.31								2,339.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90594		5,323.00				3,779.33	1,543.67								5,323.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90600		1,636.00				1,161.56	474.44								1,636.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90603		2,822.00				2,003.62	818.38								2,822.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90609		2,080.00				1,476.80	603.20								2,080.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90611		2,509.00				1,781.39	727.61								2,509.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90617		3,996.00				2,837.16	1,158.84								3,996.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90620		3,042.00				2,159.82	882.18								3,042.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90621		3,653.00				2,533.63	1,059.37								3,653.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90627		2,390.00				1,696.90	693.10								2,390.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90629		15,499.00				11,004.29	4,494.71								15,499.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90631		3,120.00				2,215.20	904.80								3,120.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90633		3,711.00				2,634.81	1,076.19								3,711.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90638		3,847.00				2,731.37	1,115.63								3,847.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90650		4,348.00				3,087.08	1,260.92								4,348.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90651		7,202.00				5,113.42	2,088.58								7,202.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90652		3,597.00				2,553.87	1,043.13								3,597.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90656		2,171.00				1,541.41	629.59								2,171.00
12/7/2010	2011-57	ATLANTIC CONCRETE	90657		984.00				698.64	285.36								984.00
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2057217		30,899.40				12,359.76	18,539.64								30,899.40
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2057307		17,615.38				7,046.15	10,569.23								17,615.38
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2060139		11,495.40				4,598.16	6,897.24								11,495.40
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2141603		2,534.40				1,013.76	1,520.64								2,534.40
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2141691		1,140.00				456.00	684.00								1,140.00
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2141725		5,579.00				2,231.60	3,347.40								5,579.00
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2190935		240.33				96.13	144.20								240.33
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2194224		2,534.40				1,013.76	1,520.64								2,534.40
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2194225		1,520.64				608.26	912.38								1,520.64
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2194226		2,534.40				1,013.76	1,520.64								2,534.40
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2194227		2,534.40				1,013.76	1,520.64								2,534.40
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2194228		2,799.36				1,119.74	1,679.62								2,799.36
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2194230		2,741.76				1,096.70	1,645.06								2,741.76
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2194231		2,741.76				1,096.70	1,645.06								2,741.76
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2194233		2,741.76				1,096.70	1,645.06								2,741.76
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2194234		5,792.08				2,316.83	3,475.25								5,792.08
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2194236		2,764.80				1,105.92	1,658.88								2,764.80
12/7/2010	2011-58	HD SUPPLY (WATERWORKS)	2217358		2,741.76				1,096.70	1,645.06								2,741.76
12/10/2010	DEPOSIT	RIPA & ASSOC.	PAY APP # 2 - PHASE 2A		72,791.39			13,174.58										72,791.39
12/10/2010	BANK	K-BAR 184 LLC	CK # 1019 (12-07-10)	487,852.84						59,616.81								488,799.84
12/20/2010	2011-60	BANKING FEES			37.16													37.16
12/22/2010	2011-60	FAULKNER ENGINEERING	FES3559		5,040.00											5,040.00		5,040.00
12/22/2010	2011-62	HD WATERWORKS	2230196		2,764.80				2,764.80									2,764.80
12/22/2010	2011-62	HD WATERWORKS	2230197		2,764.80				2,764.80									2,764.80
12/22/2010	2011-62	HD WATERWORKS	2238112		4,081.60				4,081.60									4,081.60
12/22/2010	2011-62	HD WATERWORKS	2238114		2,678.40				2,678.40									2,678.40
12/22/2010	2011-62	HD WATERWORKS	2238115		5,443.20				5,443.20									5,443.20
12/22/2010	2011-62	HD WATERWORKS	2238121		2,764.80				2,764.80									2,764.80
12/22/2010	2011-62	HD WATERWORKS	2238122		2,764.80				2,764.80									2,764.80
12/22/2010	2011-62	HD WATERWORKS	2238126		2,764.80				2,764.80									2,764.80
12/22/2010	2011-62	HD WATERWORKS	2238127		2,764.80				2,764.80									2,764.80
12/22/2010	2011-62	HD WATERWORKS	2238130		5,443.20				5,443.20									5,443.20
12/22/2010	2011-62	HD WATERWORKS	2240682		8,223.84				8,223.84									8,223.84
12/22/2010	2011-62	HD WATERWORKS	2240685		4,135.68				4,135.68									4,135.68
12/22/2010	2011-62	HD WATERWORKS	2240686		1,382.40				1,3									

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT
CONSTRUCTION SCHEDULE - OPERATING ACCOUNT (DEVELOPER FUNDED)
AS OF JULY 31, 2012**

TRANS. DATE	REQUISITION #	PAYEE	INVOICE #	FUNDING	TOTAL DEVELOPER FUNDING	INVOICE TOTAL	CONSTRUCTION DISBURSEMENTS							TOTAL DISBURSEMENTS	CONSTRUCTION ACCOUNT BALANCE REMAINING	
							DISTRICT ROADS	OFF-SITE ROAD IMPROVEMENTS	EARTHWORK	WATER MANAGEMENT CONTROL	SEWER & WASTE WATER MANAGEMENT	WATER SUPPLY	LANDSCAPE / HARDSCAPE			UNDERGROUNDING OF ELECTRIC POWER
12/22/2010	2011-63	ATLANTIC CONCRETE	90680			2,002.00				2,002.00					2,002.00	423,829.36
12/22/2010	2011-63	ATLANTIC CONCRETE	90691			1,419.00				1,419.00					1,419.00	422,410.36
12/22/2010	2011-63	ATLANTIC CONCRETE	90702			5,465.00				5,465.00					5,465.00	416,945.36
12/22/2010	2011-64	RIPA & ASSOC.	PAY APP # 3 - PHASE 2A			412,835.52	216,345.01		131,436.19	65,054.32					412,835.52	4,109.84
EOM - DECEMBER 31, 2010																
1/10/2011	DEPOSIT	K-BAR 184 LLC	FUNDING 2011-61,65&66		270,205.06											274,314.90
1/24/2011	2011-61	TOM KIMSEY	110810			3,200.00						3,200.00			3,200.00	271,114.90
1/24/2011	2011-65	HD WATERWORKS	2308229			4,693.66						4,693.66			4,693.66	266,421.24
1/24/2011	2011-65	HD WATERWORKS	2346331			792.00				792.00					792.00	265,629.24
1/24/2011	2011-65	HD WATERWORKS	2372288			224.27					224.27				224.27	265,404.97
1/24/2011	2011-65	HD WATERWORKS	2372677			610.60					610.60				610.60	264,794.37
1/24/2011	2011-65	HD WATERWORKS	2374334			305.30					305.30				305.30	264,489.07
1/24/2011	2011-65	HD WATERWORKS	2374475			2,460.00					2,460.00				2,460.00	262,029.07
1/24/2011	2011-65	HD WATERWORKS	2375529			443.87					443.87				443.87	261,585.20
1/24/2011	2011-65	HD WATERWORKS	2382921			(507.28)					(507.28)				(507.28)	262,092.48
1/24/2011	2011-65	HD WATERWORKS	2393273			179.86					179.86				179.86	261,912.62
1/24/2011	2011-66	RIPA & ASSOC.	PAY APP # 3 - PHASE 2A			261,002.78	143,071.38		39,219.75	8,337.15	70,374.50				261,002.78	909.84
EOM - JANUARY 31, 2011																
2/18/2011	DEPOSIT	K-BAR 184 LLC	Req # 67, 68, 69 (Pay Ap 5) & 70		286,060.43											286,970.27
2/23/2011	2011-67	HD WATERWORKS	2098079			77,650.40					77,650.40				77,650.40	209,319.87
2/23/2011	2011-67	HD WATERWORKS	2264270			63,797.77					63,797.77				63,797.77	145,522.10
2/23/2011	2011-67	HD WATERWORKS	2338392			9,626.38					9,626.38				9,626.38	135,895.72
2/23/2011	2011-67	HD WATERWORKS	2360702			216.00					216.00				216.00	135,679.72
2/23/2011	2011-68-Rev.	FAULKNER ENGINEERING	FES3615			6,020.00					6,020.00				6,020.00	129,659.72
2/23/2011	2011-69	RIPA & ASSOC.	PAY APP # 5 - PHASE 2A			122,929.88	81,348.71	26,010.00	6,664.71	571.73	3,653.27		4,681.46	6,020.00	122,929.88	6,729.84
2/23/2011	2011-70	K-Bar Ranch CDD	Reimb GF Faulkner Invoice FES3662 paid via Check # 1295 (Dated 2-17-11)			3,590.00								3,590.00	3,590.00	3,139.84
EOM - FEBRUARY 28, 2011																
3/8/2011	DEPOSIT	K-BAR 184 LLC	Req # 71, 72 (Pay Ap 6)		126,190.66											129,330.50
3/17/2011	2011-71	K-Bar Ranch CDD	Reimb GF for TECO Deposit paid via Check # 1291 dated 1/25/11 per Outdoor Lighting Agreement.			2,230.00							2,230.00		2,230.00	127,100.50
3/17/2011	2011-72	RIPA & ASSOC.	PAY APP # 6 - PHASE 2A			126,190.66	95,894.36			30,296.30					126,190.66	909.84
3/18/2011	BANK	SUNTRUST (BK FEE)				13.86								13.86	13.86	895.98
EOM - MARCH 31, 2011																
4/1/2011	DEPOSIT	K-BAR 184 LLC	Req # 73 & 74		51,801.25											52,697.23
4/1/2011	2011-73	PAW Materials	36344			205.20	205.20								205.20	52,492.03
4/1/2011	2011-73	PAW Materials	36529			11,819.88	11,819.88								11,819.88	40,672.15
4/1/2011	2011-73	PAW Materials	36564			7,459.11	7,459.11								7,459.11	33,213.04
4/1/2011	2011-73	PAW Materials	36584			7,443.45	7,443.45								7,443.45	25,769.59
4/1/2011	2011-73	PAW Materials	36646			590.58	590.58								590.58	25,179.01
4/1/2011	2011-73	PAW Materials	36670			2,784.24	2,784.24								2,784.24	22,394.77
4/1/2011	2011-73	PAW Materials	36671			3,564.00	3,564.00								3,564.00	18,830.77
4/1/2011	2011-73	PAW Materials	36692			3,146.85	3,146.85								3,146.85	15,683.92
4/1/2011	2011-73	PAW Materials	36716			10,169.10	10,169.10								10,169.10	5,514.82
4/1/2011	2011-73	PAW Materials	36717			618.84	618.84								618.84	4,895.98
4/1/2011	2011-74	Tom Kimsey	31911			4,000.00						4,000.00			4,000.00	895.98
4/15/2011	DEPOSIT	K-BAR 184 LLC			131,509.72											132,405.70
4/22/2011	2011-75	RIPA & ASSOC.	PAY APP # 7 - PHASE 2A			112,025.72	112,025.72								112,025.72	20,379.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19913			1,530.00	1,530.00								1,530.00	18,849.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19914			9,180.00	9,180.00								9,180.00	9,669.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19915			3,460.00	3,460.00								3,460.00	6,209.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19916			745.00	745.00								745.00	5,464.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19912			461.00	461.00								461.00	5,003.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19918			331.00	331.00								331.00	4,672.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19917			737.00	737.00								737.00	3,935.98
4/22/2011	2011-77	FAULKNER ENGINEERING	FES3763			3,040.00							3,040.00		3,040.00	895.98
4/30/2011	BANK	SUNTRUST (BK FEE)				9.34								9.34	9.34	886.64
EOM - APRIL 30, 2011																
5/23/2011	DEPOSIT	K-BAR 184 LLC			32,346.67											33,233.31
5/26/2011	2011-78	RIPA & ASSOC.	PAY APP # 8 - PHASE 2A			32,346.67	32,346.67								32,346.67	886.64
5/31/2011	BANK	SUNTRUST (BK FEE)				4.55								4.55	4.55	882.09
EOM - MAY 31, 2011																
6/30/2011	BANK	SUNTRUST (BK FEE)				10.56									10.56	871.53
EOM - JUNE 30, 2011																
7/15/2011	DEPOSIT	K-BAR 184 LLC	DEPOSIT-CHECK # 1091		7,154.52											8,026.05
7/15/2011	DEPOSIT	K-BAR 184 LLC	DEPOSIT-CHECK # 1100		131,327.36											139,353.41
7/19/2011	2011-79	RIPA & ASSOC.	PAY APP # 9 - PHASE 2A			7,154.52	7,154.52								7,154.52	132,198.89
7/19/2011	2011-80	RIPA & ASSOC.	PAY APP # 10 - PHASE 2A			131,327.36	36,117.00	53,383.00	27,578.75	10,952.37	3,296.24				131,327.36	871.53
7/30/2011	BANK	SUNTRUST (BK FEE)				9.86								9.86	9.86	861.67
EOM - JULY 31, 2011																
8/31/2011	BANK	SUNTRUST (BK FEE)				9.70								9.70	9.70	851.97
EOM - AUGUST 31, 2011																
9/30/2011	BANK	SUNTRUST (BK FEE)				9.85								9.85	9.85	842.12
																842.12

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT
CONSTRUCTION SCHEDULE - SERIES 2011
AS OF JULY 31, 2012**

I. COST OF ISSUANCE

SOURCES:

8/4/2011	Bond Proceeds	\$	94,850.00
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USES:

8/4/2011	Greenberg Traurig	\$	(29,000.00)
8/4/2011	Hill Ward Henderson	\$	(10,000.00)
8/4/2011	DPGF	\$	(12,500.00)
8/4/2011	FMS Bpnds Inc.	\$	(26,500.00)
8/4/2011	Straley & Robin	\$	(5,000.00)
8/4/2011	Riggins, Atkinson Comb & Associates	\$	(1,250.00)
8/4/2011	K-Bar Ranch CDD (Stantec-Wilson Miller)	\$	(7,500.00)
8/4/2011	US Bank	\$	(2,500.00)
8/19/2011	Eckley Contracting Group, LLC	\$	(435.00)
10/20/2011	Greenberg Traurig	\$	(165.00)

Total Uses	\$	(94,850.00)
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BALANCE - COST OF ISSUANCE

\$ -

II. CONSTRUCTION SCHEDULE

SOURCES:

8/4/2011	Bond Proceeds	\$	558,362.92
	Interest		2.52
	Total Sources	\$	558,365.44

USES:

		Meridan Title Co. Inc. (Amenity Center Acquisition)	\$ (550,000.00)
8/4/2011	2011-01		
9/28/2011	2011-02	Florida Leak Locators	\$ (425.00)
3/26/2012	2012-01	Site Masters	\$ (360.00)
		Total Uses	\$ (550,785.00)

BALANCE - CONSTRUCTION

\$ 7,580.44



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F: (813) 374-9106

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