

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

The continued meeting of the Board of Supervisors of the K-Bar Ranch Community Development District was held on **Thursday, May 8, 2014 at 10:02 a.m.** at the offices of M/I Homes located at 4343 Anchor Plaza Parkway, Suite 200, Tampa, Florida 33634.

Present and constituting a quorum were:

Betty Valenti	Board Supervisor, Chairman
Chloe Firebaugh	Board Supervisor, Vice Chair
Ryan Shears	Board Supervisor, Assistant Secretary
Joe Fulghum	Board Supervisor, Assistant Secretary

Also present were:

Joseph Roethke	District Manager, Rizzetta & Co., Inc.
Robbie Cox	Director of Financial Consulting & Compliance, Rizzetta & Co., Inc.
Tracy Robin	District Counsel; Straley & Robin
Tonja Stewart	District Engineer, Stantec (via phone)
Virek Babbar	Straley & Robin
Laura Coffey	Lennar Homes (via phone)

FIRST ORDER OF BUSINESS

Call to Order

Mr. Roethke called the meeting to order and conducted roll call.

SECOND ORDER OF BUSINESS

Audience Comments

No audience present.

THIRD ORDER OF BUSINESS

**Consideration of the Minutes of
the Board of Supervisors' Meeting
held on March 19, 2014 and
March 28, 2014**

These items have been tabled until the regular meeting held on May 21, 2014.

FOURTH ORDER OF BUSINESS

Consideration of Operations and Maintenance Expenditures for March 2014

These items have been tabled until the regular meeting held on May 21, 2014.

FIFTH ORDER OF BUSINESS

Consideration of Public Hearing on Special Assessments for Parcel Q

On a Motion by Ms. Valenti, seconded by Mr. Fulghum, with all in favor, the Board opened the public hearing for K-Bar Ranch Community Development District.

Mr. Cox reviewed the final version of the Assessment Methodology for Parcel Q and noted that there have been no substantive changes from the draft methodology presented at previous meetings.

On a Motion by Ms. Firebaugh, seconded by Mr. Fulghum, with all in favor, the Board closed the public hearing for K-Bar Ranch Community Development District.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2014-16, Final Assessment for Parcel Q

Mr. Robin reviewed Resolution 2014-16 with the Board. This resolution will effectively approve the levying of assessments for Parcel Q. There were no questions from the Board regarding this resolution.

On a Motion by Ms. Firebaugh, seconded by Mr. Fulghum, with all in favor, the Board adopts Resolution 2014-16, Final Assessment for Parcel Q for K-Bar Ranch Community Development District.

SEVENTH ORDER OF BUSINESS

Consideration of Public Hearing on Special Assessments for Parcel O-1

On a Motion by Ms. Valenti, seconded by Mr. Fulghum, with all in favor, the Board opened the public hearing for K-Bar Ranch Community Development District.

Mr. Cox reviewed the final version of the Assessment Methodology for Parcel O-1 and noted that there have been no substantive changes from the draft methodology presented at previous meetings.

On a Motion by Mr. Fulghum, seconded by Ms. Firebaugh, with all in favor, the Board closed the public hearing for K-Bar Ranch Community Development District.

EIGHTH ORDER OF BUSINESS

Consideration of Resolution 2014-17, Final Assessment for Parcel O-1

Mr. Robin reviewed Resolution 2014-17 with the Board. This resolution will effectively approve the levying of assessments for Parcel O-1. There were no questions from the Board regarding this resolution.

On a Motion by Ms. Valenti, seconded by Ms. Firebaugh, with all in favor, the Board Adopted the Resolution 2014-17, Final Assessment for Parcel O-1 for K-Bar Ranch Community Development District.

NINTH ORDER OF BUSINESS

Consideration of Resolution 2014-18, Parcel Q Bond Document Approval

Mr. Robin reviewed Resolution 2014-18 with the Board. This resolution will adopt all the ancillary documents related to the bond issue for Parcel Q.

1. Lien of Record and Disclosure of Public Financing
2. Declaration of Consent
3. True-Up Agreement
4. Agreement to Convey or Dedicate
5. Development Acquisition Agreement
6. Funding and Completion Agreement
7. Collateral Assignment
8. Bill of Sale
9. Engineer's Certificate

On a Motion by Ms. Firebaugh, seconded by Mr. Fulghum, with all in favor, the Board Adopted the Resolution 2014-18, in substantial form and authorizes Board Chairman to execute for K-Bar Ranch Community Development District.

TENTH ORDER OF BUSINESS

Consideration of Resolution 2014-19, Parcel O-1, Bond Document Approval

Mr. Robin reviewed Resolution 2014-19 with the Board. This resolution will adopt all the ancillary documents related to the bond issue for Parcel O-1.

1. Lien of Record and Disclosure of Public Financing
2. Declaration of Consent
3. True-Up Agreement
4. Agreement to Convey or Dedicate
5. Development Acquisition Agreement
6. Funding and Completion Agreement
7. Collateral Assignment
8. Bill of Sale
9. Engineer's Certificate

On a Motion by Mr. Fulghum, seconded by Mr. Shears, with all in favor, the Board Adopted the Resolution 2014-19, in substantial form and authorizes Board Chairman to execute for K-Bar Ranch Community Development District.

ELEVENTH ORDER OF BUSINESS

Staff Reports

A. District Counsel

Mr. Robin noted that a date for the closing has not yet been set. Mr. Cox does not have any updates on the closing date. Ms. Coffey asked if there are any specific items holding up the process for scheduling the closing. Mr. Robin will inquire with bond counsel.

B. District Engineer

No report.

C. District Manager

Mr. Roethke stated that the next Board of Supervisors' meeting will be held on May 21, 2014 at 1:00 p.m. at the offices of M/I Homes located at 4343 Anchor Plaza Parkway, Suite 200, Tampa, Florida 33634.

TWELFTH ORDER OF BUSINESS

Supervisor Requests

There were no requests.

THIRTEENTH ORDER OF BUSINESS

Adjournment

On a Motion by Ms. Firebaugh, seconded by Mr. Fulghum, with all in favor, the Board adjourned the meeting at 10:28 a.m. for K-Bar Ranch Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman