

***K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT***

Agenda Package

***Board of Supervisors
Business Meeting***

***Wednesday,
April 18, 2012***

10:00 a.m.

***Stantec
2205 North 20th Street
Tampa, Florida***

K-Bar Ranch Community Development District

Development Planning and Financing Group
15310 Amberly Drive, Suite 175, Tampa, Florida 33647
Phone: 813-374-9105
Fax: 813-374-9106

April 11, 2012

Board of Supervisors
**K-Bar Ranch Community
Development District**

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the K-Bar Ranch CDD is scheduled for **Wednesday, March 18, 2012** at 10:00 a.m. at the offices of **Stantec, 2205 North 20th Street, Tampa, Florida**. *The advanced copy of the agenda for each meeting is attached.*

Enclosed for your review in the Advance Board Package is:

- Minutes of February 15, 2012 Meeting; and
- Financials and Check Register as of March 2012.

The balance of the agenda is routine in nature and staff will present their reports at the meeting. Any additional support material will be forwarded to you under separate cover or distributed at the meeting. If you have any questions, please contact me.

Sincerely,

John Daugirda/jmr

John Daugirda
District Manager

JD:jmr
Enclosures

District: K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT
Date of Meeting: **Wednesday, April 18, 2012**
Time: 10:00 a.m.
Location: Stantec
2205 North 20th Street
Tampa, FL 33605

***Regular Business Meeting
Agenda***

1. Roll Call
2. Business Administration Items:
 - A. Approval of Minutes of February 15, 2012 Meeting
 - B. Acceptance of Financials and Check Register as of March 2012
3. Business Items:
 - A. Discussion on Stone Creek Parking Issue
 - B. Update on Boundary Amendment
4. Staff Reports
 - A. Manager
 - B. Attorney
 - C. Engineer
5. Supervisors Requests and Audience Comments
6. Adjournment

SECTION TWO

Item A

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**MINUTES OF MEETING
K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

9 The Regular Meeting of the Board of Supervisors of the K-Bar Ranch Community
10 Development District was held on Wednesday, February 15, 2012 at 10:00 a.m. at the offices
11 of Stantec, 2205 North 20th Street, Tampa, Florida.

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9 **FIRST ORDER OF BUSINESS – Roll Call**

10 Mr. Daugirda called the meeting to order.

11 The Board members introduced themselves for the record.

12
13 Present and constituting a quorum were:

14
15 Jamie Goodman Chairperson
16 Sasha Goodman Supervisor
17 Mike Metropolis Supervisor
18

19 Also present were:

20
21 John Daugirda Manager
22 Mark Straley Attorney
23 Tonja Stewart Engineer
24 John Vericker Straley and Robin
25

26 Mr. Daugirda established a quorum of the Board was present.
27

28 **SECOND ORDER OF BUSINESS – Business Administration Items:**

29 **A. Approval of Minutes of December 21, 2011 Meeting**

30 Mr. Daugirda stated each Board member received a copy of the minutes of the
31 December 21, 2011 Board meeting and requested any additions, corrections or deletions.

32 There not being any,
33

34

On MOTION by Ms. Jamie Goodman SECONDED by Ms. Sasha Goodman, WITH ALL IN 35 FAVOR, the Board approved the Minutes of the December 21, 2011 Meeting.

36

37 **B. Approval of Minutes of January 6, 2012 Meeting**

38 Mr. Daugirda stated each Board member received a copy of the minutes of the
39 January 6, 2012 Board meeting and requested any additions, corrections or deletions.

1 There not being any,

2

3 On MOTION by Ms. Jamie Goodman SECONDED by Ms. Sasha Goodman, WITH ALL IN
4 FAVOR, the Board approved the Minutes of the January 6, 2012 Meeting.

5

6 **C. Acceptance of Check Register as of January 2012**

7 Mr. Daugirda reviewed the check register as of January 2012 and requested a motion
8 to accept.

9

10 On MOTION by Ms. Jamie Goodman SECONDED by Ms. Sasha Goodman, WITH ALL IN
11 FAVOR, the Board accepted the check register as of January 31, 2012.

12

13 **THIRD ORDER OF BUSINESS – Business Items**

14 **A. Consideration of Resolution 2012-4 Street Light District Dissolution and**
15 **Transfer to the District**

16 Mr. Vericker stated there are two street light matters. The first one is Resolution
17 2012-4 that authorizes me to go to the city and dissolve this agreement since the CDD wants
18 to take over that responsibility. This is in the Stone Creek area.

19 Ms. Stewart stated for clarification this is for the entry road not the lights within
20 Stone Creek.

21

22 On MOTION by Ms. Jamie Goodman SECONDED by Ms. Sasha Goodman, WITH ALL IN
23 FAVOR, the Board adopted Resolution 2012-4 Pertain to the Provision of Entry Streetlights
24 in the Stonecreek Townhomes; Authorizing Certain Officers to Enter into Agreements on
25 Behalf of the CDD in Substantially the Forms Attached Hereto; and Providing for a Method
26 of Determining the Payment from Landowners Within the CDD in Consideration for the
27 Provision of Streetlights.

28

29 Mr. Daugirda stated we have another resolution that pertains to street lighting.

30 Mr. Vericker stated I was told by Ms. Stewart that the city did not set up a Streetlight
31 District in Bassett Creek to the neighborhoods. We need to enter into an agreement with
32 TECO so that resolution would be number 2012-5 authorizing the Chairman to sign the
33 TECO agreement for the Bassett Creek neighborhood.

34

1 On MOTION by Ms. Jamie Goodman SECONDED by Ms. Sasha Goodman, WITH ALL IN
2 FAVOR, the Board adopted Resolution 2012-5 Pertaining to a TECO Streetlight Agreement
3 for Bassett Creek; and Authorizing the CDD Chairman to sign the Agreement.

4
5 Mr. Vericker stated we need to send a resolution to TECO that identifies the officer
6 structure.

7 Mr. Daugirda read the Board of Supervisors structure into the record and requested
8 adoption of Resolution 2012-6.

9
10 On MOTION by Ms. Jamie Goodman SECONDED by Ms. Sasha Goodman, WITH ALL IN
11 FAVOR, the Board adopted Resolution 2012-6 Election of officers: Chairman Jamie
12 Goodman, Vice Chairman Leonard Johnson, Secretary John Daugirda, Treasurer Rick
13 Woodville, John Daugirda and Maik Aagaard Assistant Treasurer, Mike Metropolis, Sasha
14 Goodman, Vanderlyn Brown, Carolyn Stewart and Jean Rugg as Assistant Secretaries.

15
16 **B. Ratification of Resolution 2012-3 Authorizing the Submittal of a Petition to**
17 **Expand the District**

18 Mr. Daugirda stated Resolution 2012-3 authorizes the submittal of a petition to
19 expand the District. Previously the Board granted permission to file the petition and we need
20 a motion to ratify Resolution 2012-3.

21
22 On MOTION by Ms. Jamie Goodman SECONDED by Ms. Sasha Goodman, WITH ALL IN
23 FAVOR, the Board ratified Resolution 2012-3 Authorizing the Submittal of a Petition to
24 Expand the District.

25
26 **C. Update on Boundary Amendment Matter**

27 Mr. Daugirda stated the working group has been compiling the various documents for
28 the boundary amendment and I believe it is just about ready for submittal to the county.

29 Mr. Straley stated we are waiting on a couple of exhibits and as soon as Ms. Stewart
30 completes the construction cost we should be in good shape.

31 Mr. Stewart stated I should have that done today.

32
33
34
35

1 **D. Consideration of GNP Engagement Letter to Perform Arbitrage Calculations**
2 **For Series 2011 Bonds**

3 Mr. Daugirda introduced the arbitrage engagement letter and explained the purpose of
4 the arbitrage calculations.

5

6 On MOTION by Ms. Jamie Goodman SECONDED by Ms. Sasha Goodman, WITH ALL IN
7 FAVOR, the Board approved the GNP engagement letter to perform arbitrage calculations
8 for Series 2011 bonds.

9

10 **E. Discussion Regarding Round-a-Bout**

11 Ms. Stewart stated I have been waiting until the construction is over to move forward
12 with this. The HOA would like to bring HOA members or residents in to the loop so
13 accurate information can be passed on. I will begin an e-mail trail with that today so
14 everyone knows what is going on in the community and you can share that information with
15 the residents. There has been a notice sent to the trucking company reminding them that they
16 need to follow the speed limit. There is a possibility that the round-a-bout may be eliminated
17 based on the configuration of the roadway networks. Since we do not know exactly what is
18 going to happen with the city, it may be a few months before we know anything.

19 A discussion was held regarding the trucks running over the round-a-bout and
20 beautifying the area, and the communication efforts.

21 Mr. Daugirda stated I will contact the landscaper to make the area where the trucks
22 have run over the sod to make it look better.

23

24 **FOURTH ORDER OF BUSINESS – Staff Reports**

25 **A. Manager**

26 **A.1. Amenity Center Update**

27 Mr. Daugirda stated I ran a report on the property tax exemptions.

28 Ms. Stewart stated I spoke to District Counsel about some errors that are on the
29 property appraiser's records regarding Stone Creek. I believe District Counsel needs to do
30 some clean up with the property appraiser's records.

31

32 **A.2. Landscape Maintenance Update**

33 Mr. Daugirda stated we had the area freshened up with new mulch.

1 Mr. Metropolis stated I did follow up with Mr. Gaudette on the broken camera and he
2 said it did not work when he installed it.

3

4 **A.3. Pond Maintenance**

5 There being no report, the next item followed.

6

7 **B. Attorney**

8 There being no further report, the next item followed.

9

10 **C. Engineer**

11 There being no further report, the next item followed.

12

13 **FIFTH ORDER OF BUSINESS – Supervisors Requests and Audience Comments**

14 Mr. Metropolis stated I have not heard back from the HOA Manager regarding the no
15 soliciting signs. It is becoming a problem and he has been saying he is going to put up the
16 surveillance signs and the no soliciting signs for about the past two months.

17 A discussion was held and Mr. Metropolis will follow up with the HOA Manager and
18 Mr. Daugirda will do the same.

19 Ms. Stewart stated I will follow up with Shawn on the ADA lift for the pool. We also
20 need to address the playground area mulch.

21

22 **SIXTH ORDER OF BUSINESS – Adjournment**

23 There being no further business,

24

25 On MOTION by Ms. Jamie Goodman SECONDED by Ms. Sasha Goodman, WITH ALL IN
26 FAVOR, the meeting was adjourned at 10:30 a.m.

27

28 **These minutes were prepared in summary format.*

29 **Each person who decides to appeal any decision made by the Board with respect to any*
30 *matter considered at the meeting is advised that person may need to ensure that a verbatim*
31 *record of the proceedings is made, including the testimony and evidence upon which such*
32 *appeal is to be based.*

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Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on _____.

Signature

Signature

Printed Name

Printed Name

Title:

- Secretary
- Assistant Secretary

Title:

- Chairperson
- Vice Chairperson

SECTION TWO

Item B

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

UNAUDITED FINANCIAL STATEMENTS

AS OF

MARCH 31, 2012

UPDATED 4-12-2012

TABLE OF CONTENTS

I. Financial Statements

II. Bank Reconciliation

III. Check Register

IV. Construction Schedule and Requisitions

K-BAR RANCH CDD
BALANCE SHEET
MARCH 31, 2012

	GENERAL FUND	SERIES 2006 DEBT SERVICE FUND 201	SERIES 2011 DEBT SERVICE FUND 202	SERIES 2006 CONSTRUCTION FUND 301	SERIES 2011 CONSTRUCTION FUND 302
ASSETS:					
CASH	\$ 78,163	\$ -	\$ -	\$ 766	\$ -
INVESTMENTS					
REVENUE FUND	-	198,330	44,133	-	-
CAPITAL INTEREST	-	-	1	-	-
REDEMPTION	-	-	-	-	-
PREPAYMENT	-	-	-	-	-
RESERVE FUND	-	353,771	14,813	-	-
COST OF ISSUANCE	-	-	-	-	-
CONSTRUCTION FUND	-	-	-	9,831	7,940
ASSESSMENT RECEIVABLE	2,477	-	-	-	-
ALLOWANCE FOR UNCOLLECTIBLE	(2,477)	-	-	-	-
INTEREST/DIVIDENDS RECEIVABLE	-	-	-	-	-
DUE FROM OTHER FUNDS	-	18,906	7,529	-	-
PREPAID EXPENSES (Property Insurance)	-	-	-	-	-
UTILITY DEPOSIT (TECO)	450	-	-	-	-
TOTAL ASSETS	\$ 78,613	\$ 571,006	\$ 66,476	\$ 10,597	\$ 7,940
LIABILITIES:					
ACCTS PAYABLE/ACCRUED EXPENSES	\$ 627	\$ -	\$ -	\$ -	\$ -
DUE TO OTHER FUNDS	26,435	-	-	-	-
DEFERRED REVENUE	-	-	-	-	-
FUND BALANCE:					
UNRESERVED/UNDESIGNATED	51,552	-	-	-	-
RESERVED FOR DEBT SERVICE	-	571,006	66,476	-	-
RESERVED FOR CAPITAL PROJECTS	-	-	-	10,597	7,940
TOTAL LIABILITIES & FUND BALANCE	\$ 78,613	\$ 571,006	\$ 66,476	\$ 10,597	\$ 7,940

K-BAR RANCH CDD
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING MARCH 31, 2012

	<u>ADOPTED BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES				
ASSESSMENT ON-ROLL (Gross)	\$ 144,950	\$ 120,019	\$ 102,732 (a)	\$ (17,286)
ASSESSMENT OFF-ROLL - DEVELOPER (Net)	142,539	106,904	76,470	(30,434)
ASSESSMENTS - OTHER	(5,433)	-	-	-
MISCELLANEOUS REVENUE	-	-	-	-
ASSESSMENT - DISCOUNTS	(5,798)	-	-	-
TOTAL REVENUES	<u>276,258</u>	<u>226,923</u>	<u>179,202</u>	<u>(47,721)</u>
EXPENDITURES				
ADMINISTRATIVE:				
MANAGEMENT CONSULTING SERVICES	30,000	15,000	15,000	-
MANAGEMENT CONSULTING SERVICES-OTHER	-	-	2,310 (b)	(2,310)
GENERAL ADMINISTRATIVE	4,800	2,400	2,400	-
MISCELLANEOUS (Faxes, postage & Bnk Fees)	750	375	136	239
DISSEMINATION SERVICES	2,600	2,600	2,600	-
TRUSTEE FEES	3,500	3,500	3,667 (c)	(167)
ARBITRAGE	1,575	-	-	-
COUNTY-PROPERTY TAXES	183	-	-	-
AUDITING	8,000	-	-	-
INSURANCE (Liability, Public Off, Property & Casualty)	1,650	1,650	6,484 (d)	(4,834)
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	2,000	1,000	-	1,000
ENGINEERING SERVICES - GENERAL	14,000	7,000	4,493 (e)	2,507
LEGAL SERVICES - GENERAL	14,000	7,000	9,254 (f)	(2,254)
MISCELLANEOUS FEES	500	250	-	250
COUNTY - ASSESSMENT COLLECTION FEES	5,798	-	-	-
COUNTY - ASSESSMENT COLLECTION FEES - OTHER	4,827	-	-	-
TOTAL ADMINISTRATIVE	<u>94,358</u>	<u>40,950</u>	<u>46,519</u>	<u>(5,569)</u>
FIELD OPERATIONS:				
UTILITY - ELECTRICITY	1,200	600	1,470	(870)
UTILITY - STREETLIGHTS	45,000	22,500	23,152	(652)
UTILITY - WATER	-	-	236	(236)
FIELD MANAGEMENT	12,000	6,000	6,000	-
WATERWAY MANAGEMENT PROGR - CONTRACT	10,200	5,100	5,150 (g)	(50)
WATERWAY MANAGEMENT PROGR - OTHER	12,366	6,183	6,183 (h)	-
WETLAND MITIGATION MONITORING & MAINTENANCE	10,934	5,467	1,295 (i)	4,172
LANDSCAPE MAINTENANCE	58,400	29,200	33,993 (j)	(4,793)
IRRIGATION MAINTENANCE	3,900	1,950	685 (j)	1,265
LANDSCAPE REPLACEMENT & MISCELLANEOUS	8,700	4,350	7,720 (j)	(3,370)
TOTAL FIELD OPERATIONS	<u>162,700</u>	<u>81,350</u>	<u>85,884</u>	<u>(4,534)</u>
AMENITY CENTER OPERATIONS:				
LANDSCAPE MAINTENANCE	3,600	1,800	-	1,800
POOL MAINTENANCE SERVICES	3,000	1,500	2,000	(500)
POOL HOUSE CLEANING	-	-	-	-
ELECTRIC COSTS	3,000	1,500	-	1,500
CHEMICALS	1,200	600	-	600
INSURANCE	1,800	1,800	1,800	-
BUILDING MAINTENANCE	2,400	1,200	-	1,200
SUPPLIES	1,200	600	-	600
MISCELLANEOUS EXPENSES	1,200	600	2,030	(1,430)
UTILITY SERVICES	1,800	900	-	900
TOTAL AMENITY CENTER OPERATIONS	<u>19,200</u>	<u>10,500</u>	<u>5,830</u>	<u>4,670</u>

K-BAR RANCH CDD
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING MARCH 31, 2012

	<u>ADOPTED BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
TOTAL EXPENDITURES	<u>276,258</u>	<u>132,800</u>	<u>138,233</u>	<u>(5,433)</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	94,123	40,969	(53,154)
FUND BALANCE - BEGINNING	-	-	10,582	10,582
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ 94,123</u>	<u>\$ 51,552</u>	<u>\$ (42,571)</u>

Notes:

a) Assessment budget reported at gross, year-to-date budget adjusted to net and actual collections reported at net pending the receipt of County's discount and collection fees information.

Notes: cont...

Assessment On-Roll Budget-Year-To-Date is prorated as follows and reported at net:

December = 60% January = 70% February = 80% March = 90% April = 100%

Assessments are delinquent on April 1.

b) Special consulting services relating to the work performed on boundary amendment.

c) US Bank Trustee Fees - includes incidental expenses (i.e., coping and courier services).

d) District annual insurance paid to Brown & Brown. Annual premium exceeded annual budget.

e) Engineering Services - Wilson Miller (see Page 4 for detail).

f) Legal Services - Greenberg Traurig and Straley Robins (see Page 5 for detail).

g) Blue Water Acquatics at \$850 per month plus \$50 for special planting.

h) Aquatic Weed Control - Maintenance of Bassett Creek at \$1,790 in December and \$4,393.20 in March.

i) Horner Environmental - \$300 for treatment of tri-annual vegetation and \$995 for October & November Wild Life Monitoring.

j) See "Landscape Payment Schedule" attached Page 6 - Valley Crest services through December 2011 and Cornerstone service began in January 2012 and thereafter.

K-BAR RANCH CDD
FY 2012 - SUMMARY OF REVENUE
FOR THE PERIOD ENDING MARCH 31, 2012

<u>RECEIVED FROM</u>	<u>DATE PAID</u>	<u>TOTAL AMOUNT</u>	<u>O&M</u>	<u>DSF 201 SERIES 2006</u>	<u>DSF 202 SERIES 2011</u>
On Roll Collections:					
Tax Collector	11/10/2011	\$ 2,542.53	\$ 874.80	\$ 1,245.29	\$ 422.47
Tax Collector	11/18/2011	9,402.56	3,235.09	4,605.11	1,562.36
Tax Collector	12/6/2011	75,920.59	26,121.58	37,183.81	12,615.20
Tax Collector	12/8/2011	70,039.76	24,098.19	34,303.54	11,638.03
Tax Collector	12/16/2011	95,364.81	32,811.64	46,707.05	15,846.12
Tax Collector	1/5/2012	4,506.73	1,550.61	2,207.27	748.85
Tax Collector	2/6/2012	14,014.52	4,821.90	6,863.92	2,328.70
Tax Collector	3/7/2012	26,792.72	9,218.42	13,122.33	4,451.96
		<u>\$ 298,584.22</u>	<u>\$ 102,732.23</u>	<u>\$ 146,238.32</u>	<u>\$ 49,613.69</u>
Off Roll Collections:					
KBR LLC	11/22/2011	\$ 38,400.00	\$ 38,400.00	\$ -	\$ -
Moabley Homes	1/13/2012	12,476.46	4,648.02	6,806.16	1,022.28
Beazer Homes	1/25/2012	12,476.46	4,648.02	6,806.16	1,022.28
KBR LLC	3/9/2012	28,773.96	28,773.96		
		<u>\$ 92,126.88</u>	<u>\$ 76,470.00</u>	<u>\$ 13,612.32</u>	<u>\$ 2,044.56</u>
Other Revenue: Interest					
Trust Accounts	11/30/2011	\$ -	\$ -	\$ 23.82	\$ 1.12
Trust Accounts	12/31/2011			16.98	1.24
Trust Accounts	1/31/2012			11.66	0.43
Trust Accounts	2/28/2012			12.86	1.17
Trust Accounts	3/31/2012			12.81	-
		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78.13</u>	<u>\$ 3.96</u>

K-BAR RANCH CDD
FY 2012 - SUMMARY OF ENGINEERING SERVICES
FOR THE PERIOD ENDING MARCH 31, 2012

<u>SERVICE PROVIDER</u>	<u>CHECK #</u>	<u>DATE PAID</u>	<u>AMOUNT</u>
Wilson-Miller, Inc.	1411	11/23/2011	\$ 669.54
Wilson-Miller, Inc.	1416	11/30/2011	728.04
Wilson-Miller, Inc.	1435	12/27/2011	1,686.55
Wilson-Miller, Inc.	1452	1/31/2012	1,409.00
			<u>\$ 4,493.13</u>

K-BAR RANCH CDD
FY 2012 - SUMMARY OF LEGAL SERVICE
FOR THE PERIOD ENDING MARCH 31, 2012

<u>SERVICE PROVIDER</u>	<u>CHECK #</u>	<u>DATE PAID</u>	<u>AMOUNT</u>
GREENBERG TRAURIG	1400	10/20/2011	\$ 437.99
STRALEY & ROBIN	1412	11/23/2011	108.02
STRALEY & ROBIN	1429	12/8/2011	2,662.50
STRALEY & ROBIN	1436	12/28/2011	2,295.60
STRALEY & ROBIN	1455	2/8/2012	2,104.00
STRALEY & ROBIN	1473	3/14/2012	1,562.80
STRALEY & ROBIN	1474	3/14/2012	83.15
			<u>\$ 9,254.06</u>

K-BAR RANCH CDD
FY 2012 - LANDSCAPING MAINTENANCE
FOR THE PERIOD ENDING MARCH 31, 2012

<u>CHECK #</u>	<u>CHECK DATE</u>	<u>TOTAL AMOUNT PAID</u>	<u>LANDSCAPE MAINTENANCE</u>	<u>IRRIGATION (MAINTENANC E)</u>	<u>MISC.</u>	<u>COMMENTS</u>
ValleyCrest Landscape						
1413	11/23/2011	\$ 685.00		\$ 685.00		
1420	11/30/2011	3,738.00	\$ 3,738.00			
1430	11/30/2011	500.00			500.00	MISC Landsc - Mow
1444	1/17/2012	3,738.00	3,738.00			
1451	1/31/2012	1,929.28	1,929.28			
Cornerstone Solutions Group						
1446	1/25/2012	6,147.00	6,147.00			
1454	2/8/2012	6,147.00	6,147.00			
1458	2/14/2012	7,220.00			7,220.00	Misc Landsc - Mulch
1460	2/17/2012	6,147.00	6,147.00			
1471	3/14/2012	6,147.00	6,147.00			
Total			\$ 33,993.28	\$ 685.00	\$ 7,720.00	

K-BAR RANCH CDD
SERIES 2006 DEBT SERVICE (FD 201)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING MARCH 31, 2012

	<u>ADOPTED BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
ASSESSMENTS ON-ROLL (Gross)	\$ 206,335	\$ 170,845	\$ 146,238 (a)	\$ (24,607)
ASSESSMENTS OFF-ROLL (Net)	208,722	156,542	13,612	(142,929)
ASSESSMENTS - OTHER	(11,211)	-	-	-
INTEREST REVENUE	-	-	78	78
DISCOUNT (ASSESSMENTS)	(8,253)	-	-	-
TOTAL REVENUE	<u>395,593</u>	<u>327,387</u>	<u>159,929</u>	<u>(167,458)</u>
EXPENDITURES				
COUNTY ASSESSMENT COLLECTION FEES	8,253	-	-	-
COUNTY ASSESSMENT COLLECTION FEES - OTHER	3,975	-	-	-
INTEREST EXPENSE - SERIES 2006	283,128	141,564	141,428	137
PRINCIPAL - SERIES 2006	100,000	-	-	-
PRINCIPAL PREPAYMENT (SERIES 2006)	-	-	-	-
TOTAL EXPENDITURES	<u>395,356</u>	<u>141,564</u>	<u>141,428</u>	<u>137</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	237	185,823	18,501	(167,322)
OTHER FINANCING SOURCES (USES)				
TRANSFER-IN	-	-	-	-
TRANSFER-OUT (201 TO 301)	-	-	(6,307)	(6,307)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(6,307)</u>	<u>(6,307)</u>
NET CHANGE IN FUND BALANCE	237	185,823	12,195	(173,628)
FUND BALANCE - BEGINNING	-	-	558,811	558,811
FUND BALANCE - ENDING	<u><u>\$ 237</u></u>	<u><u>\$ 185,823</u></u>	<u><u>\$ 571,006</u></u>	<u><u>\$ 385,183</u></u>

a) Assessment budget reported at gross, year-to-date budget adjusted to net and actual collections reported at net pending the receipt of County's discount and collection fees information.

Assessment On-Roll Budget-Year-To-Date is prorated as follows:

December = 60%

January = 70%

February = 80%

March = 90%

April = 100% Assessments are delinquent on April 1.

K-BAR RANCH CDD
SERIES 2011 DEBT SERVICE (FD 202)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING MARCH 31, 2012

	<u>BUDGET NOT ADOPTED</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUE				
ASSESSMENT ON-ROLL - SERIES 2011 (Gross)	\$ 70,002	\$ 60,482	\$ 49,614	\$ (10,868)
ASSESSMENT OFF-ROLL - SERIES 2011 (Net)	3,919	2,939	2,045	(895)
ASSESSMENT OFF-ROLL - SERIES 2011 (Net) - OTHER	(3,919)	-	-	-
INTEREST REVENUE	-	-	4	4
DISCOUNT (ASSESSMENTS)	(2,800)	-	-	-
TOTAL REVENUE	<u>67,202</u>	<u>63,421</u>	<u>51,662</u>	<u>(11,759)</u>
EXPENDITURES				
COUNTY ASSESSMENT COLLECTION FEES	2,800	-	-	-
INTEREST EXPENSE - SERIES 2011	36,750	11,975	11,975	-
PRINCIPAL - SERIES 2011	-	-	-	-
PRINCIPAL PREPAYMENT (SERIES 2011)	-	-	-	-
TOTAL EXPENDITURES	<u>39,550</u>	<u>11,975</u>	<u>11,975</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	27,652	51,447	39,688	12,035
OTHER FINANCING SOURCES (USES)				
TRANSFER-IN	-	-	-	-
TRANSFER-OUT (201 TO 301)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	27,652	51,447	39,688	12,035
FUND BALANCE - BEGINNING	-	-	26,789	26,789
FUND BALANCE - ENDING	<u><u>\$ 27,652</u></u>	<u><u>\$ 51,447</u></u>	<u><u>\$ 66,476</u></u>	<u><u>\$ 38,824</u></u>

K-BAR RANCH CDD
SERIES 2006 CONSTRUCTION FUND (FD 301)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING MARCH 31, 2012

	FY2012 ADOPTED BUDGET	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE			
DEVELOPER CONTRIBUTIONS	\$ -	\$ 663,322	\$ 663,322
INTEREST REVENUE	-	1	1
TOTAL REVENUE	<u>-</u>	<u>663,323</u>	<u>663,323</u>
EXPENDITURES			
MISCELLANEOUS EXPENDITURES (i.e., Banking Fees)	-	76	(76)
CONSTRUCTION IN PROGRESS	-	663,322	(663,322)
TOTAL EXPENDITURES	<u>-</u>	<u>663,398</u>	<u>(663,322)</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	(75)	(75)
OTHER FINANCING SOURCES (USES)			
TRANSFER-IN	-	6,307	6,307
TRANSFER-OUT	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>6,307</u>	<u>6,307</u>
NET CHANGE IN FUND BALANCE	-	6,232	6,232
FUND BALANCE - BEGINNING	-	4,365	4,365
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ 10,597</u>	<u>\$ 10,597</u>

K-BAR RANCH CDD
SERIES 2011 CONSTRUCTION FUND (FD 302)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDING MARCH 31, 2012

	FY2012 ADOPTED BUDGET	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUE			
DEVELOPER CONTRIBUTIONS	\$ -	\$ -	\$ -
INTEREST REVENUE	-	1	1
TOTAL REVENUE	<u>-</u>	<u>1</u>	<u>1</u>
EXPENDITURES			
MISCELLANEOUS EXPENDITURES (i.e., Banking Fees)	-	-	-
COST OF ISSUANCE	-	165	(165)
CONSTRUCTION IN PROGRESS	-	-	-
MISCELLANEOUS EXPENSES	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>165</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	(164)	(164)
OTHER FINANCING SOURCES (USES)			
BOND PROCEEDS	-	-	-
TRANSFER-IN	-	-	-
TRANSFER-OUT	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	(164)	(164)
FUND BALANCE - BEGINNING	-	8,103	8,103
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ 7,940</u>	<u>\$ 7,940</u>

**K-BAR RANCH CDD
BANK RECONCILIATION
GENERAL FUND - OPERATING ACCOUNT
MARCH 31, 2012**

Balance Per Bank Statement	\$ 80,315.91
Add: Transfers/Deposits in Transit	-
Less: Outstanding Checks	(2,152.44)
<i>Balance Per Bank</i>	<u><u>\$ 78,163.47</u></u>

Beginning Bank Balance Per Books	\$ 45,760.62
Cash Receipts	55,566.68
Cash Disbursements	(23,154.44)
Transfer of Funds	-
Bank Charge	(9.39)
<i>Balance Per Books</i>	<u><u>\$ 78,163.47</u></u>

**K-BAR RANCH CDD
BANK RECONCILIATION
SERIES 2006 CONSTRUCTION FUND
MARCH 31, 2012**

Balance Per Bank Statement:	\$ 765.85
Add: Transfers/Deposits in Transit	-
Less: Outstanding Checks	-
<i>Balance Per Bank</i>	<u>\$ 765.85</u>

Beginning Bank Balance Per Books:	\$ 557,119.25
Cash Receipts	-
Cash Disbursements	(556,333.85)
Transfer of Funds	-
Bank Charge	(19.55)
<i>Balance Per Books</i>	<u>\$ 765.85</u>

K-BAR RANCH CDD
CHECK REGISTER - NEW GF OPERATING ACCOUNT
FY 2012

CHECK NO.	DATE	PAYEE	TRANSACTION	DISBURSMT	DEPOSIT	BALANCE
EOM	9/30/2011	BALANCE FORWARD		\$ 17,616.08	\$ 9.04	\$ 13,525.08
1395	10/4/2011	DPFG	CDD Mgmt Oct 2011	3,900.00		9,625.08
1396	10/4/2011	DPFG	Bond Disseminating	2,600.00		7,025.08
1397	10/7/2011	Brown & Brown Insurance - FY 2011	Pool Insurance	745.85		6,279.23
1398	10/17/2011	City of Tampa Utilities - FY 2011	Water-Sept 2011	103.52		6,175.71
1399	10/17/2011	St. Petersburg Times - FY 2011	Legal Ad - FY2011	56.06		6,119.65
1400	10/20/2011	Greenburg Traurig	Spec. Assess. 2011 series	437.99		5,681.66
	10/25/2011	Deposit-Tax Collector	Tax Coll- Excess Fee Fy11		1,798.23	7,479.89
	10/28/2011	Deposit-Tax Collector	Tax Coll. Residual Fnd FY11		75.65	7,555.54
1401	10/28/2011	Hawkins Service Company, Inc.	Pool Service Sept 2011	455.00		7,100.54
1402	10/28/2011	Blue Water Aquatics - FY 2011	Water Maint. Sept 2011	850.00		6,250.54
1403	10/28/2011	Anna Devincenzo King	Pool Hs. Clean Oct 2011	195.00		6,055.54
	10/31/2011	Bank Fees	Banking Fees	7.67		6,047.87
EOM	10/31/2011	TOTAL		9,351.09	1,873.88	6,047.87
1404	11/3/2011	Department of Economic Opportunit	Special Assess.Fee FY 2012	175.00		5,872.87
1405	11/4/2011	TECO	Streetlights	1,741.08		4,131.79
1406	11/8/2011	Wayne Gill	Misc Repair-Bathroom Locks	200.00		3,931.79
	11/10/2011	Deposit - Tax Collector	Tax Collector		2,542.53	6,474.32
1407	11/16/2011	City of Tampa Utilities	Water-Oct 2011	51.76		6,422.56
	11/18/2011	Deposit - Tax Collector	Tax Collector		9,402.56	15,825.12
1408	11/22/2011	DPFG	CDD Mgmt Nov 2011	3,900.00		11,925.12
	11/22/2011	K-Bar LLC Special Assessment	Deposit		38,400.00	50,325.12
1409	11/23/2011	Blue Water Aquatics	Service Oct. 2011	850.00		49,475.12
1410	11/23/2011	Horner Environmental	Tri-Annual Vegetation Maint	300.00		49,175.12
1411	11/23/2011	Wilson-Miller	Engineering Svcs 10/14/2011	669.54		48,505.58
1412	11/23/2011	Straley & Robin	Legal Svcs Thru 10/16/2011	108.02		48,397.56
1413	11/23/2011	Valley Crest - Irrigation Repair	Irrigation Repairs 10/2011	685.00		47,712.56
1414	11/29/2011	John Daugirda	Re-Imbursement (Staples)	99.99		47,612.57
1415	11/30/2011	TECO	Streetlights	3,063.35		44,549.22
1416	11/30/2011	Wilson-Miller	Engineering Svcs 11/11/2011	728.04		43,821.18
1417	11/30/2011	Blue Water Aquatics	Aquatics Svcs 11/2011	900.00		42,921.18
1418	11/30/2011	Hill Ward Henderson - FY 2011	Legal Svcs Thru 9/30/2011	627.00		42,294.18
1419	11/30/2011	McDermitt Davis - FY 2011	Audit FY 2010	8,000.00		34,294.18
1420	11/30/2011	Valley Crest Landscape	Landscape Maint Oct 2011	4,238.00		30,056.18
	11/30/2011	Bank Fees	Banking Fees	9.11		30,047.07
EOM	11/30/2011	TOTAL		26,345.89	50,345.09	30,047.07
1421	12/1/2011	DPFG	CDD Mgmt Dec 2011	3,900.00		26,147.07
1422	12/1/2011	VOID	VOID	-		26,147.07
1423	12/1/2011	Brown & Brown of Florida	Insurance 2012	3,170.29		22,976.78
1424	12/1/2011	TECO - Electricity	Electricity	152.48		22,824.30
	12/6/2011	Deposit - Tax Collector	Tax Collector		75,920.59	98,744.89
1425	12/8/2011	Anna Devincenzo King	CDD Cleaning	195.00		98,549.89
1426	12/8/2011	Creative Cable, LLC	Security Cameras	855.00		97,694.89
1427	12/8/2011	Hawkins Service Co	Pool Service	400.00		97,294.89
1428	12/8/2011	Aquatic Weed Contral	Qtrly Weed Control	1,790.00		95,504.89
1429	12/8/2011	Straley & Robin	Legal Matters	2,662.50		92,842.39
	12/8/2011	Deposit - Tax Collector	Tax Collector		70,039.76	162,882.15
1430	12/13/2011	Brown & Brown of Florida	Professional Liability Insu	1,569.85		161,312.30
1431	12/15/2011	City of Tampa Utilities - Water	Water-10511 Wild Tamarind	147.88		161,164.42
	12/16/2011	Deposit - Tax Collector	Tax Collection		95,364.81	256,529.23
1432	12/22/2011	U S Bank - Trustee Fees	Trustee Fees FY 2012	3,666.75		252,862.48
1433	12/22/2011	Blue Water Aquatics - Dec	Aquatics Svcs 12/14/2011	850.00		252,012.48
1434	12/22/2011	Horner Environmental	Wildlife Monitoring Nov-Dec	995.00		251,017.48
1435	12/27/2011	Wilson-Miller	Engineering Svcs thru 12/9/11	1,686.55		249,330.93

K-BAR RANCH CDD
CHECK REGISTER - NEW GF OPERATING ACCOUNT
FY 2012

CHECK NO.	DATE	PAYEE	TRANSACTION	DISBURSMT	DEPOSIT	BALANCE
1436	12/28/2011	Straley & Robin	Legal Svcs thru 12/15/2011	2,295.60		247,035.33
1437	12/28/2011	TECO - Electricity	Electricity	253.38		246,781.95
	12/30/2011	Bank Fees	Banking Fees	9.50		246,772.45
EOM	12/31/2011	TOTAL		24,599.78	241,325.16	246,772.45
1438	1/1/2012	DPFG	CDD Mgmt Jan 2012	3,900.00		242,872.45
1439	1/4/2012	Hawkins Service Company, Inc. - FY	Pool Maintenance/Dec 2011	400.00		242,472.45
1440	1/4/2012	Anna Decincenzo King	CDD Cleaning Dec 2011	195.00		242,277.45
1441	1/4/2012	TECO	Streetlights 11/21-12/21/2011	2,660.13		239,617.32
	1/6/2012	Deposit - Tax Collector	Tax Collection		4,506.73	244,124.05
1442	1/5/2012	K-Bar CDD C/O U S. Bank	Tax Collection Distribution	167,405.34		76,718.71
	1/13/2012	Deposit- Cardel Homes/Meridian Tit	Assessments/O & M		12,476.46	89,195.17
	1/13/2012	Brown & Brown Insurance	Insurance overpayment		14.89	89,210.06
1443	1/17/2012	City of Tampa Utilities	Water-10511 Wild Tamarind	22.15		89,187.91
1444	1/17/2012	ValleyCrest Landscape Maint	Maint. Nov 2011	3,738.00		85,449.91
1445	1/19/2012	Hawkins Service Company, Inc.	Pool Service Oct 2011	400.00		85,049.91
1446	1/25/2012	Cornerstone Solutions Group Inc.	Landscape Maint Jan 2012	6,147.00		78,902.91
1447	1/25/2012	Blue Water Aquatics, Inc.	Aquatic Svcs Jan 2012	850.00		78,052.91
1448	1/25/2012	TECO	Electricity	179.66		77,873.25
	1/25/2012	Deposit- Beazer Homes	Assessment/O & M		12,476.46	90,349.71
1449	1/31/2012	Hawkins Service Company, Inc.	Pool Service Jan 2012	400.00		89,949.71
1450	1/31/2012	TECO -	Electricity Dec 2012	3,202.35		86,747.36
1451	1/31/2012	ValleyCrest Landscape	Part. Dec 2011-final bill	1,929.28		84,818.08
1452	1/31/2012	Wilson-Miller, Inc.	Professional Svcs thru 1/13/12	1,409.00		83,409.08
EOM	1/31/2012	TOTAL		192,837.91	29,474.54	83,409.08
1453	2/1/2012	DPFG	CDD Mgmt Feb 2012	3,900.00		79,509.08
	2/6/2012	Deposit	Tax Collector		14,014.52	93,523.60
1454	2/8/2012	Cornerstone Solutions Group Inc.	Landscape Jan 2012	6,147.00		87,376.60
1455	2/8/2012	Straley & Robin	Legal Expenses	2,104.00		85,272.60
1456	2/8/2012	TECO	Streetlights 12/21-1/24	2,664.24		82,608.36
1457	2/9/2012	Anna Devincenzo King	Pool House Clean Jan 2012	195.00		82,413.36
1458	2/14/2012	Cornerstone Solutions Group Inc.	Mulch	7,220.00		75,193.36
1459	2/14/2012	City of Tampa Utilities	Water	4.95		75,188.41
1460	2/17/2012	Cornerstone Solutions Group	Landscape Maint. Feb 2012	6,147.00		69,041.41
1461	2/17/2012	Blue Water Aquatics	Aquatics Svcs Feb 2012	850.00		68,191.41
1462	2/22/2012	DPFG	Consulting Svcs	2,309.67		65,881.74
1463	2/23/2012	TECO	Electricity	1,361.75		64,519.99
1464	2/28/2012	VOID	VOID	-		64,519.99
1465	2/28/2012	TECO	Streetlights 10/17/11-1/13/12	3,102.49		61,417.50
1466	2/28/2012	K-Bar Ranch CDD c/o U.S. Bank	Direct Collect	15,656.88		45,760.62
EOM	2/29/2012	TOTAL		51,662.98	14,014.52	45,760.62
1467	3/1/2012	DPFG	CDD Mgmt March 2012	3,900.00		41,860.62
	3/7/2012	Deposit	Tax Collector		26,792.72	68,653.34
1468	3/7/2012	Hawkins Service Co	Pool Svcs - Feb 2012	400.00		68,253.34
1469	3/7/2012	VOID	VOID			68,253.34
	3/9/2012	Deposit - O & M	K-Bar LLC O & M FY 2012		28,773.96	97,027.30
1470	3/14/2012	Anna DeVincenzo King	Clean Pool House 2/2012	195.00		96,832.30
1471	3/14/2012	Austin Outdoor, LLC (Cornerstone)	Landscape Maint Mar 2012	6,147.00		90,685.30
1472	3/14/2012	Aquatic Weed Control	Qtrly Weed Control	4,393.20		86,292.10
1473	3/14/2012	Straley & Robin	Legal - General thru 2/15/12	1,562.80		84,729.30
1474	3/14/2012	Straley & Robin (FY 2011)	Legal - Recording Fees	83.15		84,646.15
1475	3/14/2012	City of Tampa Utilities-Water	Water-10511 Wild Tamarind	9.66		84,636.49
1476	3/21/2012	Blue Water Aquatics	Aquatic Svcs Mar 2012	850.00		83,786.49
1477	3/23/2012	TECO (19151 1/7 Bassett Creek)	Elec. & SL 2/16-3/16/2012	1,423.95		82,362.54
	3/27/2012	VOID	Ck 1418 11/30/2011	(627.00)		82,989.54

K-BAR RANCH CDD
CHECK REGISTER - NEW GF OPERATING ACCOUNT
FY 2012

CHECK NO.	DATE	PAYEE	TRANSACTION	DISBURSMT	DEPOSIT	BALANCE
1478	3/27/2012	TECO (Bassett Creek)	Streetlights 1/24-2/22/2012	2,664.24		80,325.30
1479	3/29/2012	TECO (Bassett Creek PH 2A)	Streetlights 1/13-3/14/2012	2,152.44		78,172.86
	3/20/2012	Bank Fees	Analysis fee	9.39		78,163.47
EOM	3/31/2012	TOTAL		\$ 23,163.83	\$ 55,566.68	\$ 78,163.47

K BAR RANCH CDD
CHECK REGISTER - CONSTRUCTION OPERATING ACCOUNT
FY 2012

CHECK NO.	DATE	TRANSACTION	DISBURSMT	DEPOSIT	BALANCE
EOM	9/30/2011	BALANCE FORWARD	\$ 9.86	\$ -	842.11
	10/31/2011	Bank Fees -	9.85		832.26
	11/30/2011	Bank Fees -	9.86		822.40
	12/31/2011	Bank Fees -	9.86		812.54
EOM	12/31/2011	TOTAL	29.57	0.00	812.54
	1/25/2012	Deposit - Developer Funding		106,988.18	107,800.72
	1/31/2012	Bank Fees -	9.86		107,790.86
10020	1/31/2012	Ripa	81,817.29		25,973.57
10021	1/31/2012	HD Supply	25,170.89		802.68
EOM	1/31/2012	TOTAL	106,998.04	106,988.18	802.68
	2/28/2012	Deposit - Developer Funding		556,333.85	557,136.53
	2/29/2012	Bank Fees -	17.28		557,119.25
EOM	2/29/2012		17.28	556,333.85	557,119.25
10022	3/2/2012	Ripa & Associates, Inc.	337,433.09		219,686.16
10023	3/2/2012	Atlanta TNG, LLC	40,393.00		179,293.16
10024	3/2/2012	CIF Distributing, Inc.	17,762.72		161,530.44
10025	3/2/2012	void	-		161,530.44
10026	3/2/2012	HD Supply - Waterworks LLC	133,570.15		27,960.29
10027	3/15/2012	K-Bar 184 LLC Re-fund excess funds	27,174.89		785.40
	3/31/2012	Bank Fees -	19.55		765.85
EOM	3/31/2012	TOTAL	\$ 556,353.40	\$ -	\$ 765.85

**K-BAR RANCH CDD
FY 2012 ASSESSMENT BILLING**

ID	PARCEL	O&M ASSMTS	SERIES 2006 ASSMTS	SERIES 2011 ASSMTS	TOTAL ASSMTS
BLOCK A LOT 3	059226.0766	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK A LOT 7	059226.0774	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK A LOT 13	059226.0786	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK A LOT 17	059226.0794	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK A LOT 21	059226.0802	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK A LOT 25	059226.0810	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK A LOT 28	059226.0816	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK A LOT 34	059226.0828	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK A LOT 37	059226.0834	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK B LOT 4	059226.0846	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK B LOT 5	059226.0848	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK B LOT 6	059226.0850	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK B LOT 7	059226.0852	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK B LOT 8	059226.0854	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK B LOT 9	059226.0856	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK B LOT 10	059226.0858	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK B LOT 11	059226.0860	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK B LOT 12	059226.0862	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK B LOT 13	059226.0864	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK C LOT 5	059226.0896	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK D LOT 2	059226.0920	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK D LOT 3	059226.0922	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
BLOCK D LOT 4	059226.0924	\$ 774.67	\$ 1,134.36	\$ 170.38	\$ 2,079.41
MOBLEY HOMES - INDIVIDUAL (NET)		<u>\$ 17,817.41</u>	<u>\$ 26,090.28</u>	<u>\$ 3,918.74</u>	<u>\$ 47,826.43</u>
MOBLEY HOMES - DIRECT (NET)		\$ 124,721.87	\$ 182,631.96	\$ -	\$ 307,353.83
SUB-TOTAL - NET DIRECT COLLECT		<u>\$ 142,539.28</u>	<u>\$ 208,722.24</u>	<u>\$ 3,918.74</u>	<u>\$ 355,180.26</u>
ON-ROLL - TAX COLLECTOR (NET)		\$ 133,353.92	\$ 189,828.00	\$ 64,402.20	\$ 387,584.12
TOTAL ASSESSMENTS (NET)		<u>\$ 275,893.20</u>	<u>\$ 398,550.24</u>	<u>\$ 68,320.94</u>	<u>\$ 742,764.38</u>

SECTION TWO

Item C

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT
CONSTRUCTION SCHEDULE - OPERATING ACCOUNT (DEVELOPER FUNDED)
AS OF MARCH 31, 2012**

TRANS. DATE	REQUESTION #	PAYEE	INVOICE #	FUNDING	INVOICE TOTAL	CONSTRUCTION DISBURSEMENTS							TOTAL DISBURSEMENTS	CONSTRUCTION ACCOUNT BALANCE REMAINING	
						DISTRICT ROADS	OFFSITE IMPROVEMENTS	EARTHWORK	WATER MANAGEMENT CONTROL	SEWER & WASTE WATER MANAGEMENT	WATER SUPPLY	LANDSCAPE/HARDSCAPE			UNDERGROUND PROFESSIONAL SERVICES & FEES
12/22/2010	2011-63	ATLANTIC CONCRETE	90680		2,002.00									2,002.00	423,829.36
12/22/2010	2011-63	ATLANTIC CONCRETE	90691		1,419.00									1,419.00	422,410.36
12/22/2010	2011-64	RIPA & ASSOC.	90702		5,465.00									5,465.00	416,945.36
12/22/2010	2011-64	RIPA & ASSOC.	PAY APP # 3 - PHASE 2A		412,835.52					65,054.32				412,835.52	4,109.84
EOM - DECEMBER 31, 2010															
1/02/2011	DEPOSIT	K-BAR 184 LLC	FUNDING 2011-61,65,66	270,205.06	3,200.00							3,200.00		3,200.00	274,314.90
1/24/2011	2011-61	TOM KINSEY	110810		4,693.66					4,693.66				4,693.66	271,114.90
1/24/2011	2011-65	HD WATERWORKS	234631		92.00									92.00	265,529.24
1/24/2011	2011-65	HD WATERWORKS	237288		224.27					224.27				224.27	265,404.97
1/24/2011	2011-65	HD WATERWORKS	237677		610.60					610.60				610.60	264,794.37
1/24/2011	2011-65	HD WATERWORKS	237434		305.30					305.30				305.30	264,489.07
1/24/2011	2011-65	HD WATERWORKS	2374475		2,460.00					2,460.00				2,460.00	262,029.07
1/24/2011	2011-65	HD WATERWORKS	2375529		443.87					443.87				443.87	261,585.20
1/24/2011	2011-65	HD WATERWORKS	2382921		(507.28)					(507.28)				(507.28)	262,092.48
1/24/2011	2011-65	HD WATERWORKS	2393273		179.86					179.86				179.86	261,912.62
1/24/2011	2011-66	RIPA & ASSOC.	PAY APP # 4 - PHASE 2A		261,002.78					8,337.15				261,002.78	909.84
EOM - JANUARY 31, 2011															
2/18/2011	DEPOSIT	K-BAR 184 LLC	Req # 67, 68, 69 (Pay Ap 5) & 70	286,060.43	77,650.40					77,650.40				77,650.40	286,976.27
2/23/2011	2011-67	HD WATERWORKS	2098079		63,797.77					63,797.77				63,797.77	209,319.87
2/23/2011	2011-67	HD WATERWORKS	2264270		9,626.38					9,626.38				9,626.38	145,522.10
2/23/2011	2011-67	HD WATERWORKS	2338392		216.00					216.00				216.00	135,895.72
2/23/2011	2011-67	FAULKNER ENGINEERING	FES3615		6,020.00					6,020.00				6,020.00	129,679.72
2/23/2011	2011-68-Rev.	RIPA & ASSOC.	PAY APP # 5 - PHASE 2A		122,929.88					571.73			6,020.00	122,929.88	129,659.72
2/23/2011	2011-70	K-Bar Ranch CDD	Req # 662 paid via Check # 1295 (Dated 2-17-11)		3,590.00									3,590.00	3,119.84
EOM - FEBRUARY 28, 2011															
3/8/2011	DEPOSIT	K-BAR 184 LLC	Req # 71, 72 (Pay Ap 6)	126,190.66	2,230.00					2,230.00				2,230.00	129,330.50
3/17/2011	2011-71	K-Bar-Ranch CDD	Reimb GF for TECCO Deposit paid via Check # 1291 dated 1/25/11 per Outdoor Lighting Agreement.		126,190.66									126,190.66	127,100.50
EOM - FEBRUARY 28, 2011															
3/17/2011	2011-72	RIPA & ASSOC.	PAY APP # 6 - PHASE 2A		95,894.56									95,894.56	909.84
3/18/2011	BANK	SUNTRUST (BK FEE)			13.86									13.86	895.98
EOM - MARCH 31, 2011															
4/1/2011	DEPOSIT	K-BAR 184 LLC	Req # 73 & 74	51,801.25	205.20									205.20	52,407.13
4/1/2011	2011-73	PAW Materials	36344		11,819.88									11,819.88	40,627.15
4/1/2011	2011-73	PAW Materials	36529		7,459.11									7,459.11	33,213.04
4/1/2011	2011-73	PAW Materials	36564		7,443.45									7,443.45	25,769.59
4/1/2011	2011-73	PAW Materials	36646		590.58									590.58	25,179.01
4/1/2011	2011-73	PAW Materials	36670		2,784.24									2,784.24	22,394.77
4/1/2011	2011-73	PAW Materials	36671		3,564.00									3,564.00	18,830.77
4/1/2011	2011-73	PAW Materials	36692		3,146.85									3,146.85	15,683.92
4/1/2011	2011-73	PAW Materials	36716		10,169.10									10,169.10	5,514.82
4/1/2011	2011-73	PAW Materials	36717		618.34									618.34	4,896.48
4/1/2011	2011-74	Tom Stines	31911		4,000.00					4,000.00				4,000.00	895.98
4/15/2011	DEPOSIT	K-BAR 184 LLC	PAY APP # 7 - PHASE 2A	131,509.72	112,025.72									112,025.72	132,405.70
4/22/2011	2011-75	PREFERRED MATERIALS, INC.	19913		1,530.00									1,530.00	20,379.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19914		9,180.00									9,180.00	18,849.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19915		3,460.00									3,460.00	9,669.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19916		745.00									745.00	6,209.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19912		461.00									461.00	5,464.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19913		3,100.00									3,100.00	5,003.98
4/22/2011	2011-76	PREFERRED MATERIALS, INC.	19914		737.00									737.00	4,067.98
4/22/2011	2011-77	FAULKNER ENGINEERING	FES3763		3,040.00								3,040.00	3,040.00	3,040.00
4/22/2011	2011-77	SUNTRUST (BK FEE)			9.34									9.34	895.98
EOM - APRIL 30, 2011															
5/23/2011	DEPOSIT	K-BAR 184 LLC	PAY APP # 8 - PHASE 2A	32,346.67	32,346.67									32,346.67	33,233.31
5/26/2011	2011-78	RIPA & ASSOC.			4.55									4.55	886.64
5/31/2011	BANK	SUNTRUST (BK FEE)			10.56									10.56	882.09
EOM - MAY 31, 2011															
6/30/2011	BANK	SUNTRUST (BK FEE)			10.56									10.56	871.53
7/15/2011	DEPOSIT	K-BAR 184 LLC	DEPOSIT-CHECK # 1091	7,154.52	7,154.52									7,154.52	8,026.05
7/19/2011	2011-79	RIPA & ASSOC.	DEPOSIT-CHECK # 1100	131,327.36	131,327.36									131,327.36	139,153.41
7/19/2011	2011-80	RIPA & ASSOC.	PAY APP # 9 - PHASE 2A		71,545.2									71,545.2	132,198.89
7/30/2011	2011-80	RIPA & ASSOC.	PAY APP # 10 - PHASE 2A		36,117.00					10,952.27				36,117.00	87,153
7/30/2011	BANK	SUNTRUST (BK FEE)			9.86									9.86	86,167
EOM - JULY 31, 2011															
8/31/2011	BANK	SUNTRUST (BK FEE)			9.70									9.70	85,197
EOM - AUGUST 31, 2011															
9/30/2011	BANK	SUNTRUST (BK FEE)			9.85									9.85	84,212
EOM - AUGUST 31, 2011															

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT
CONSTRUCTION SCHEDULE - OPERATING ACCOUNT (DEVELOPER FUNDED)
AS OF MARCH 31, 2012**

TRANS. DATE	REQUESTION #	PAYEE	INVOICE #	FUNDING		CONSTRUCTION DISBURSEMENTS										TOTAL DISBURSEMENTS	CONSTRUCTION ACCOUNT BALANCE REMAINING	
				TOTAL DEVELOPER FUNDING	INVOICE TOTAL	DISTRICT ROADS	OFF-SITE IMPROVEMENTS	EARTHWORK	WATER MANAGEMENT CONTROL	SEWER & WASTE WATER MANAGEMENT	WATER SUPPLY	LANDSCAPE/HARDSCAPE	UNDERGROUNDING POWER	ELECTRIC SERVICES & FEES	PROFESSIONAL SERVICES & FEES			
EOM - SEPTEMBER 30, 2011																		
10/31/2011	BANK	SUNTRUST (BK FEE)				9.86											9.86	832.26
11/30/2011	BANK	SUNTRUST (BK FEE)				9.86											9.86	822.40
12/31/2011	BANK	SUNTRUST (BK FEE)				9.86											9.86	812.54
1/31/2012	DEPOSIT	K-BAR 184 LLC	DEPOSIT-CHECK # 1136	106,984.18														802.68
1/25/2012	DEPOSIT	K-BAR 184 LLC	PAY APP #1 - PHASE 2B															107,790.86
1/31/2012	BANK	RIPA & ASSOC.	PAY APP #1 - PHASE 2B															25,973.57
2/29/2012	DEPOSIT	K-BAR 184 LLC	DEPOSIT-CHECK # 1146	556,333.88														81,817.29
2/29/2012	DEPOSIT	K-BAR 184 LLC	PAY APP #1 - PHASE 2B															25,170.89
2/29/2012	BANK	SUNTRUST (BK FEE)	DEPOSIT-CHECK # 1146															17.28
2/29/2012	BANK	SUNTRUST (BK FEE)	PAY APP # 2 - PHASE 2B															337,433.09
3/2/2012	DEPOSIT	RIPA & ASSOC.	INV # 92064, 92071, 92074, 92081, 92090, 92097, 92102, 92190, 92194, 92199, 92206, 92208															179,593.16
3/2/2012	DEPOSIT	ATLANTIC TNG, LLC																40,393.00
3/2/2012	DEPOSIT	ATLANTIC TNG, LLC																17,762.72
3/2/2012	DEPOSIT	ATLANTIC TNG, LLC																133,570.15
3/2/2012	DEPOSIT	ATLANTIC TNG, LLC																161,530.44
3/2/2012	DEPOSIT	ATLANTIC TNG, LLC																27,960.29
EOM - SEPTEMBER 30, 2012																		
3/15/2012	RETURN	K-BAR 184 LLC	RETURN EXCESS FUNDS	(27,174.89)														785.40
3/31/2012	DEPOSIT	SUNTRUST (BK FEE)	DEPOSIT-CHECK # 1150	109,579.18														748.57
4/2/2012	DEPOSIT	K-BAR 184 LLC	DEPOSIT-CHECK # 1155	129,328.35														110,327.75
4/2/2012	TRANSFER	US BANK - DEBT SERVICE	CORRECT INCORRECT															239,656.10
4/2/2012	DEPOSIT	US BANK - DEBT SERVICE	DEPOSIT															130,076.92
4/2/2012	DEPOSIT	RIPA & ASSOC.	PAY APPLICATION # 3 & 4 INVOICE # 40757, 40798, 144666 & 144698															20,904.85
4/2/2012	DEPOSIT	PAW MATERIALS, INC.	INVOICE # 92225															15,441.13
4/2/2012	DEPOSIT	ATLANTIC TNG, LLC	INVOICE # 92225															13,437.13
4/2/2012	DEPOSIT	PAW MATERIALS, INC.	INVOICE # 40918, 144730, 144747, 144753 & 144759															748.57
				\$ 475,535.61	\$ -	\$ 759,932.38	\$ 484,284.15	\$ 394,034.89	\$ 459,387.06	\$ 7,200.00	\$ 6,911.46	\$ 127,520.61	\$ 2,714,806.16	\$ 2,714,806.16	\$ 748.57	\$ 748.57		

SECTION TWO

Item D

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT
CONSTRUCTION SCHEDULE - SERIES 2011
AS OF MARCH 31, 2012**

I. COST OF ISSUANCE

SOURCES:

8/4/2011	Bond Proceeds	\$ 94,850.00
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USES:

8/4/2011	Greenberg Traurig	\$ (29,000.00)
8/4/2011	Hill Ward Henderson	\$ (10,000.00)
8/4/2011	DPFG	\$ (12,500.00)
8/4/2011	FMS Bpnds Inc.	\$ (26,500.00)
8/4/2011	Straley & Robin	\$ (5,000.00)
8/4/2011	Riggins, Atkinson Comb & Associates	\$ (1,250.00)
8/4/2011	K-Bar Ranch CDD (Stantec-Wilson Miller)	\$ (7,500.00)
8/4/2011	US Bank	\$ (2,500.00)
8/19/2011	Eckley Contracting Group, LLC	\$ (435.00)

Total Uses		\$ (94,685.00)
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BALANCE - COST OF ISSUANCE		\$ 165.00
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II. CONSTRUCTION SCHEDULE

SOURCES:

8/4/2011	Bond Proceeds	\$ 558,362.92
	Interest	0.32
	Total Sources	\$ 558,363.24

USES:

8/4/2011	2011-01	Meridan Title Co. Inc. (Amenity Center Acquisition)	\$ (550,000.00)
9/28/2011	2011-02	Florida Leak Locators	\$ (425.00)
		Total Uses	\$ (550,425.00)

BALANCE - CONSTRUCTION		\$ 7,938.24
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SECTION TWO

Item E

[See Appendix A]



Real Estate Consulting Services:

Land Secured Public Financing
School District
Reimbursement and Credit
Fiscal Impact
Service Districts
Municipal District Services
Development Impact Fee
Redevelopment District
Affordable Housing Financing
Other Public Financing
Compliance
Entitlement Analysis
Cash Flow Feasibility Analysis

Disclosure Services
Engineering Services
Project Management Services
Capital Markets Group
Property Tax Appeals
CDD Management Services
Look Back Diagnostic Review
Lender Services
Asset Management Services
Portfolio Management Services
Economic Impact
Market Analysis

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Orange County, CA

27127 Calle Arroyo, Suite 1910
San Juan Capistrano, CA 92675
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F: (949) 388-9272

Sacramento, CA

4380 Auburn Blvd.
Sacramento, CA 95841
P: (916) 480-0305
F: (916) 480-0499

Las Vegas, NV

3277 E. Warm Springs Road,
Suite 100
Las Vegas, NV 89120
P: (702) 478-9277
F: (702) 629-5497

Boise, ID

950 West Bannock, 11th Floor
Boise, ID 83702
P: (208) 319-3576
F: (208) 439-7339

Phoenix, AZ

3302 East Indian School Road
Phoenix, AZ 85018
P: (602) 381-3226
F: (602) 381-1203

Austin, TX

8140 Exchange Drive
Austin, TX 78754
P: (512) 732-0295
F: (512) 732-0297

Orlando, FL

1060 Maitland Center Commons,
Suite 340
Maitland, FL 32751
P: (321) 263-0132
F: (321) 263-0136

Tampa, FL

15310 Amberly Drive, Suite 175
Tampa, FL 33647
P: (813) 374-9104
F: (813) 374-9106

Research Triangle, NC

1340 Environ Way, Suite 328
Chapel Hill, NC 27517
P: (919) 321-0232
F: (919) 869-2508

Charleston, SC

4000 S. Faber Place Drive, Suite 300
N. Charleston, SC 29405
P: (843) 277-0021
F: (919) 869-2508