

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

The CONTIUED meeting of the Board of Supervisors of the K-Bar Ranch Community Development District was held on **Wednesday, March 2, 2016 at 3:00 p.m.** at the offices of M/I Homes located at 4343 Anchor Plaza Pkwy, Tampa, FL.

Present and constituting a quorum were:

Michael Metropolis
Betty Valenti
Chloe Firebaugh
John Bowersox

Board Supervisor, Chairman
Board Supervisor, Vice Chair
Board Supervisor, Assistant Secretary
Board Supervisor, Assistant Secretary

Also present were:

Joseph Roethke
Tracy Robin
Robbie Cox
Scott Brizendine
Misty Taylor

District Manager, Rizzetta & Co., Inc.
District Counsel, Straley & Robin
MBS Capital Markets
Assoc. Director of Financial Svcs, Rizzetta & Co.
Bond Counsel, Bryan, Miller & Olive

FIRST ORDER OF BUSINESS

Call to Order

Mr. Roethke called the meeting to order and conducted roll call.

SECOND ORDER OF BUSINESS

Audience Comments

There was no audience present.

THIRD ORDER OF BUSINESS

**Consideration of Bond Counsel
Agreement**

Mr. Roethke presented an agreement for Bond Counsel services to the Board. Ms. Taylor reviewed the details of this agreement and entertained various questions from the Board.

(Ms. Firebaugh arrived while the meeting was in progress at 3:04 pm)

On a Motion by Mr. Metropolis, seconded by Mr. Bowersox, with all in favor, the Board approved Bond Counsel Agreement with Bryan, Miller & Olive for K-Bar Ranch Community Development District.

FOURTH ORDER OF BUSINESS

Presentation of Global Conflict Waiver from MBS

Mr. Roethke presented a global conflict waiver from MBS for the Board's review. No formal Board action was required as this was included with the previously approved bond counsel agreement.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2016-04, Delegated Award Resolution

Mr. Roethke presented Resolution 2016-04 to the Board, the delegated award resolution for the upcoming bond refunding. Ms. Taylor reviewed the details of this Resolution and its exhibits with the Board. Mr. Cox added comments regarding the details of this Resolution. Ms. Taylor entertained various questions from the Board.

On a Motion by Mr. Metropolis, seconded by Mr. Bowersox, with all in favor, the Board adopted resolution 2016-04, with a 6.5% minimum savings and approval for a potential bank deal for K-Bar Ranch Community Development District.

SIXTH ORDER OF BUSINESS

Supervisor Requests

There were no supervisor requests.

SEVENTH ORDER OF BUSINESS

Adjournment

On a Motion by Ms. Valenti, seconded by Ms. Firebaugh, with all in favor, the Board adjourned the meeting at 3:40 p.m. for K-Bar Ranch Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman