

RESOLUTION 2015-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2015/2016 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of the K-Bar Ranch Community Development District (“Board”) prior to June 15, 2015, proposed budgets for Fiscal Year 2015/2016; and

WHEREAS, the Board has considered the proposed budgets and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT:

1. **BUDGETS APPROVED.** The budgets proposed by the District Manager for Fiscal Year 2015/2016 attached hereto as Exhibit A are hereby approved as the basis for conducting a public hearing to adopt said budgets.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved budgets is hereby declared and set for the following date, hour and location:

DATE: AUGUST 19, 2015

HOUR: 6:00 P.M.

LOCATION: New Tampa Regional Library
10001 Cross Creek Blvd.
Tampa, FL 33647

3. **TRANSMITTAL OF BUDGETS TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the proposed budgets to Hillsborough County at least 60 days prior to the hearing set above.

4. **POSTING OF BUDGETS.** In accordance with Section 189.016, Florida Statutes, the District’s Secretary is further directed to post the approved budgets on the District’s website at least two days before the budget hearing date as set forth in Section 2. If the District does not yet have its own website, the District's Secretary is directed to transmit the approved budgets to the manager or administrator of Hillsborough County for posting on Hillsborough County’s website.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 20TH DAY OF MAY, 2015.

ATTEST:

K-BAR RANCH COMMUNITY
DEVELOPMENT DISTRICT

Asst. 
Secretary

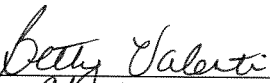
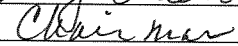
By: 
Its: 

Exhibit A: Fiscal Year 2015-2016 Budget

Exhibit A to Resolution 2015-04

Proposed Budget for Fiscal Year 2015/2016

K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT
Budget Proposal Packet for Fiscal Year 2015/2016

The following are enclosed in this Budget Proposal Packet:

- Proposed General Fund Budget & Debt Service Fund Budget worksheets for Fiscal Year 2015/2016.
- Assessment Charts from current Fiscal Year and Assessment Charts for Fiscal Year 2015/2016 if budgeted were to be adopted as proposed.
- General Fund Budget & Debt Service Fund Budget Account Category Description for Fiscal Year 2015/2016.

THE BUDGET PROPOSAL PACKET FOR FISCAL YEAR 2015/2016 IS SIMPLY A PROPOSED BUDGET AND PROPOSED LEVEL OF ASSESSMENTS WHICH ARE DONE AS PART OF THE BUDGET PROCESS. THESE ARE NOT FINAL AND SHOULD NOT BE CONSTRUED AS FINAL, UNTIL AFTER THE BOARD OF SUPERVISORS HAS HELD A PUBLIC HEARING ON THE BUDGET AND ADOPTED THE FINAL BUDGET AND LEVIED ASSESSMENTS.

K-Bar Ranch Community Development District
General Fund
Fiscal Year 2015/2016

	Chart of Accounts Classification	Actual YTD through 03/31/15	Projected Annual Totals 2014/2015	Annual Budget for 2014/2015	Projected Budget variance for 2014/2015	Budget for 2015/2016	Budget Increase (Decrease) vs 2014/2015	Comments
1								
2	REVENUES							
3								
14	Special Assessments							
15	Tax Roll*	\$ 425,810	\$ 425,810	\$ 420,656	\$ 5,154	\$ 620,447	\$ 199,791	
17	Off Roll*	\$ 199,791	\$ 199,791	\$ 199,791	\$ -	\$ -	\$ (199,791)	
31								
32	TOTAL REVENUES	\$ 625,601	\$ 625,601	\$ 620,447	\$ 5,154	\$ 620,447	\$ -	
33								
38	EXPENDITURES - ADMINISTRATIVE							
39								
42	Financial & Administrative							
43	Administrative Services	\$ -	\$ -	\$ -	\$ -	\$ 4,500	\$ 4,500	
44	District Management	\$ 21,000	\$ 42,000	\$ 42,000	\$ -	\$ 14,500	\$ (27,500)	lines 43, 44, 49, 50 combine to equal \$42K DM fee
46	District Engineer	\$ 4,574	\$ 9,148	\$ 10,000	\$ (852)	\$ 10,000	\$ -	
47	Disclosure Report	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -	
48	Trustees Fees	\$ 5,388	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ -	
49	Financial Consulting Services	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	
50	Accounting Services	\$ -	\$ -	\$ -	\$ -	\$ 13,000	\$ 13,000	
51	Auditing Services	\$ -	\$ 5,500	\$ 6,000	\$ (500)	\$ 3,300	\$ (2,700)	contract amount
52	Arbitrage Rebate Calculation	\$ -	\$ 650	\$ 650	\$ -	\$ 650	\$ -	
57	Public Officials Liability Insurance	\$ 3,242	\$ 3,242	\$ 2,140	\$ 1,102	\$ 3,750	\$ 1,610	current + 15%
58	Legal Advertising	\$ 278	\$ 556	\$ 2,000	\$ (1,444)	\$ 1,000	\$ (1,000)	decrease to match actuals
60	Dues, Licenses & Fees	\$ 306	\$ 306	\$ 175	\$ 131	\$ 175	\$ -	
62	Website Fees & Maintenance	\$ 1,918	\$ 3,836	\$ 3,600	\$ 236	\$ 2,100	\$ (1,500)	CDD website
65	Legal Counsel							
66	District Counsel	\$ 12,103	\$ 24,206	\$ 20,000	\$ 4,206	\$ 23,590	\$ 3,590	slight increase
71								
72	Administrative Subtotal	\$ 48,809	\$ 104,444	\$ 101,565	\$ 2,879	\$ 101,565	\$ -	
73								
74	EXPENDITURES - FIELD OPERATIONS							
75								
88	Electric Utility Services							
89	Utility Services	\$ 2,606	\$ 5,212	\$ 12,000	\$ (6,788)	\$ 12,000	\$ -	
90	Street Lights	\$ 47,673	\$ 95,346	\$ 117,000	\$ (21,654)	\$ 117,000	\$ -	current cost + Parcel O, Q, and Stone Creek = \$117K
101	Water-Sewer Combination Services							
102	Utility Services	\$ 464	\$ 928	\$ 3,000	\$ (2,072)	\$ 1,500	\$ (1,500)	pool water + meter at Water Maple
109	Stormwater Control							
112	Aquatic Maintenance	\$ 10,650	\$ 21,300	\$ 22,000	\$ (700)	\$ 22,000	\$ -	\$21,300 aquatic contract
113	Lake/Pond Bank Maintenance	\$ -	\$ -	\$ 5,000	\$ (5,000)	\$ 5,000	\$ -	erosion repairs, etc.
114	Wetland Monitoring & Maintenance	\$ 4,393	\$ 8,786	\$ 15,760	\$ (6,974)	\$ 15,760	\$ -	
115	Mitigation Area Monitoring & Maintenance	\$ -	\$ -	\$ 6,700	\$ (6,700)	\$ 6,700	\$ -	\$21,900 5-year contract with Horner Environmental
116	Aquatic Plant Replacement	\$ -	\$ -	\$ 5,000	\$ (5,000)	\$ 5,000	\$ -	add plantings in shallow ponds
123	Other Physical Environment							
128	General Liability Insurance	\$ -	\$ -	\$ 5,000	\$ (5,000)	\$ -	\$ (5,000)	see line 129
129	Property Insurance	\$ 5,316	\$ 5,316	\$ 8,500	\$ (3,184)	\$ 8,500	\$ -	Business Owners policy covers property & GL
131	Rust Prevention	\$ -	\$ -	\$ 7,500	\$ (7,500)	\$ 7,500	\$ -	add rust protection for wells
133	Landscape Maintenance	\$ 79,208	\$ 158,416	\$ 145,000	\$ 13,416	\$ 160,000	\$ 15,000	landscape maintenance + mulch & annuals
140	Holiday Decorations	\$ 3,223	\$ 5,477	\$ 7,500	\$ (2,023)	\$ 7,500	\$ -	
141	Irrigation Repairs	\$ 6,514	\$ 13,028	\$ 10,000	\$ 3,028	\$ 10,000	\$ -	
145	Landscape Replacement Plants, Shrubs, Trees	\$ 4,495	\$ 8,990	\$ 15,000	\$ (6,010)	\$ 15,000	\$ -	
148	Field Operations	\$ 3,000	\$ 6,000	\$ 6,000	\$ -	\$ 6,000	\$ -	
159	Parks & Recreation							
168	Maintenance & Repair	\$ 5,050	\$ 10,100	\$ 5,000	\$ 5,100	\$ 10,000	\$ 5,000	clubhouse maintenance
177	Clubhouse - Facility Janitorial Service	\$ 1,906	\$ 3,812	\$ 6,500	\$ (2,688)	\$ 4,500	\$ (2,000)	contract amount
179	Pool Service Contract	\$ 2,400	\$ 4,800	\$ 4,800	\$ -	\$ 4,800	\$ -	\$400/month
181	Pool Repairs	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ 2,500	\$ -	potential repairs outside of service contract
182	Cable Television & Internet	\$ 924	\$ 1,848	\$ 2,400	\$ (552)	\$ 4,800	\$ 2,400	Brighthouse contract
183	Dog Waste Station Supplies	\$ 774	\$ 1,548	\$ 2,000	\$ (452)	\$ 2,500	\$ 500	Poop 911 contract
215	Contingency							
217	Miscellaneous Contingency	\$ 6,161	\$ 12,322	\$ 15,000	\$ (2,678)	\$ 15,000	\$ -	
218	Capital Reserves	\$ 54,722	\$ 54,722	\$ 54,722	\$ -	\$ 54,722	\$ -	
219	Capital Outlay	\$ 3,894	\$ 7,788	\$ 35,000	\$ (27,212)	\$ 20,600	\$ (14,400)	
220								
221	Field Operations Subtotal	\$ 243,373	\$ 425,739	\$ 518,882	\$ (93,143)	\$ 518,882	\$ -	
222								
223	Contingency for County TRIM Notice							
224								
225	TOTAL EXPENDITURES	\$ 292,182	\$ 530,183	\$ 620,447	\$ (90,264)	\$ 620,447	\$ -	
226								
227	EXCESS OF REVENUES OVER	\$ 333,419	\$ 95,418	\$ -	\$ 95,418	\$ -	\$ -	

Budget Template
K-Bar Ranch Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2006	Series 2011	Series 2014 (Parcel O-1 Project)	Series 2014 (Parcel Q Project)	Budget for 2015/2016
REVENUES					
Special Assessments					
Net Special Assessments ⁽¹⁾	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
TOTAL REVENUES	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
EXPENDITURES					
Administrative					
Financial & Administrative					
Bank Fees					
Debt Service Obligation	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
Administrative Subtotal	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
TOTAL EXPENDITURES	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0	0	0

Collection and Discount % applicable to the county:

8.0%

Gross assessments

\$764,187.15

Notes:

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

K-Bar Ranch Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$620,447.00
Hillsborough Co. 8% Collection Cost:	\$53,951.91
2015/2016 Total:	<u>\$674,398.91</u>

2014/2015 O&M Budget	\$620,447.00
2015/2016 O&M Budget	\$620,447.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Series 2006 Debt Service - Townhome	\$600.00	\$600.00	\$0.00	0.00%
Series 2011 Debt Service - Townhome	\$170.38	\$170.38	\$0.00	0.00%
O&M - Townhome	\$649.97	\$649.97	\$0.00	0.00%
Total	\$1,420.35	\$1,420.35	\$0.00	0.00%
Series 2006 Debt Service - SF Basset Creek	\$1,233.00	\$1,233.00	\$0.00	0.00%
Series 2011 Debt Service - SF Basset Creek	\$170.38	\$170.38	\$0.00	0.00%
O&M - SF Basset Creek	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,585.15	\$2,585.15	\$0.00	0.00%
Series 2014 Debt Service - SF 50' Parcel O-1	\$1,233.00	\$1,233.00	\$0.00	0.00%
O&M - SF 50' Parcel O-1	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,414.77	\$2,414.77	\$0.00	0.00%
Series 2014 Debt Service - SF 70' Parcel O-1	\$1,458.33	\$1,458.33	\$0.00	0.00%
O&M - SF 70' Parcel O-1	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,640.10	\$2,640.10	\$0.00	0.00%
Debt Service - SF Parcel O-2	\$0.00	\$0.00	\$0.00	0.00%
O&M - SF Parcel O-2	\$181.60	\$181.60	\$0.00	0.00%
Total	\$181.60	\$181.60	\$0.00	0.00%
Debt Service - SF Parcel Q	\$1,233.00	\$1,233.00	\$0.00	0.00%
O&M - SF Parcel Q	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,414.77	\$2,414.77	\$0.00	0.00%

K-BAR RANCH

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

ADMINISTRATIVE BUDGET		\$101,565.00	FIELD BUDGET		#####
COLLECTION COSTS	8.0%	<u>\$8,831.74</u>	COLLECTION COSTS @	8.0%	#####
TOTAL ADMIN BUDGET		<u>\$110,396.74</u>	TOTAL FIELD BUDGET		#####

PRODUCT TYPE	O&M	EAU FACTOR	UNITS ASSESSED			ALLOCATION OF ADMIN O&M ASSESSMENT			ALLOCATION OF FIELD O&M ASSESSMENT			PER LOT ANNUAL ASSESSMENT				
			DEBT SERIES (1)	DEBT SERIES (1)	DEBT SERIES (1)	ADMIN UNITS	ADMIN PER PARCEL	ADMIN PER LOT	FIELD UNITS	FIELD PER PARCEL	FIELD PER LOT	O&M	2006 DEBT SERVICE (2)	2011 DEBT SERVICE (2)	2014 DEBT SERVICE (2)	TOTAL (3)
TH	78	0.55	78	78	0	78	\$7,790.79	\$99.88	78	\$42,907.77	\$550.09	\$649.97	\$600.00	\$170.38	\$0.00	\$1,420.35
Single Family - Bassett Creek (Ph 1 & 2)	244	1.00	244	244	0	244	\$44,311.24	\$181.60	244	\$244,044.21	\$1,000.17	\$1,181.77	\$1,233.00	\$170.38	\$0.00	\$2,585.15
Single Family - Bassett Creek (Ph 2B)	56	1.00	56	56	0	56	\$10,169.79	\$181.60	56	\$56,010.15	\$1,000.17	\$1,181.77	\$1,233.00	\$170.38	\$0.00	\$2,585.15
Single Family 50' - Parcel O-1	53	1.00	0	0	53	53	\$9,624.98	\$181.60	53	\$53,009.60	\$1,000.17	\$1,181.77	\$0.00	\$0.00	\$1,233.00	\$2,414.77
Single Family 70' - Parcel O-1	47	1.00	0	0	47	47	\$8,535.36	\$181.60	47	\$47,008.52	\$1,000.17	\$1,181.77	\$0.00	\$0.00	\$1,458.33	\$2,640.10
Single Family - Parcel O-2	44	1.00	0	0	0	44	\$7,990.55	\$181.60	0	\$0.00	\$0.00	\$181.60	\$0.00	\$0.00	\$0.00	\$181.60
Single Family - Parcel Q	121	1.00	0	0	121	121	\$21,974.02	\$181.60	121	\$121,021.92	\$1,000.17	\$1,181.77	\$0.00	\$0.00	\$1,233.00	\$2,414.77
	<u>643</u>		<u>378</u>	<u>378</u>	<u>221</u>	<u>643</u>	<u>\$110,396.74</u>		<u>599</u>	<u>\$564,002.17</u>						
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs							<u>(\$8,831.74)</u>			<u>(\$45,120.17)</u>						
Net Revenue to be Collected							<u>\$101,565.00</u>			<u>\$518,882.00</u>						

(1) Reflects the number of total lots with Series 2006, Series 2011, and Series 2014 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the K-Bar Ranch Series 2006, Series 2011, and Series 2014 bond issues. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

GENERAL FUND BUDGET & ENTERPRISE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget and Enterprise Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget and Enterprise Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Operations & Maintenance Assessments

The District levies Non-Ad Valorem Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County. The second is for lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Funding Agreement

The District may enter into funding agreements to provide for a source of revenue for certain expenditures.

Developer Contribution

The District may, similar to a funding agreement, receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Facility Rental

The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

Event Rental

The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Interlocal Agreement

The District may enter into interlocal agreements with other governmental entities to provide for revenue for certain expenditures.

Miscellaneous

The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

ADMINISTRATIVE

Legislative

Supervisor Fees

The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.

Financial and Administrative

Administrative Services

The District will incur expenditures for the day to today operation of District matters. These items include but are not limited to mailing and preparation of agenda packages, overnight deliveries, facsimiles and long distance phone calls.

Also, each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8). Finally, this line item also includes a cost for the storage of all the District's official records, supplies and files.

District Manager

The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day administrative needs. The cost to maintain the minutes of all Board meetings, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

Disclosure Report

The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees

The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Financial Consulting Services

The District will contract with a firm to maintain the assessment roll and annually levy a Non-Ad Valorem assessment for operating and debt service expenses. Also, additional financial consulting services include, but are not limited to responding to bondholder questions, prepayment analysis, long term pay-offs and true-up analysis. This line item also includes the fees incurred for a Collection Agent to collect the funds for the principal and interest payment for its short-term bond issues and any other bond related collection needs. These funds are collected as prescribed in the Trust Indenture. The Collection Agent also provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services

The District has contracted for maintenance of accounting records. These services include, but are not limited to accounts payable, accounts receivable and preparation of financial reports for the district. This also includes all preparations necessary for the fiscal year end audits to be done.

Auditing Services

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation

The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

District Engineer

The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Public Officials Liability Insurance

The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees

The District will incur bank service charges during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous

The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Development and Maintenance

The District may incur fees as they relate to the development and ongoing maintenance of its own website.

Legal Counsel

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

FIELD OPERATIONS

Electric Utilities

Electric Utility Services

The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Electric Service-Recreation Facility

The District may budget separately for its recreation and or amenity electric separately.

Street Lights

The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

Gas Utility Service

Gas-Recreation Facility

The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage/Solid Waste Control

Garbage Collection-Recreation Facility

The District will incur expenditures related to the removal of garbage and solid waste.

Solid Waste Assessment Fee

The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Combination Services

Water Utility Services

The District will incur water/sewer utility expenditures related to district operations.

Water-Reclaimed

The District may incur expenses related to the use of reclaimed water for irrigation.

Water-Recreation Facility

The District may incur water and sewer charges for its recreation facilities

Water-Pool

The District may incur charges for water for its pool if metered separately.

Stormwater Control

Fountain Service Repairs & Maintenance

The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance

The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the Districts boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Aquatic Contract

Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Mitigation Monitoring & Maintenance

The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Lake/Pond Repair

Expense related to repair and maintenance for inlet pipes, outfalls and weir structures for the storm water drainage system.

Aquatic Plant Replacement

The expenses related to replacing beneficial aquatic plants, that may or may not have been required by other governmental entities.

Other Physical Environment

Employee-Salaries

The District may incur salary expenses for a field manager of site superintendent who oversees daily activity within the field operations of the District's facilities.

Employee-P/R Taxes

This is the employer's portion of employment taxes such as FICA etc.

Employee-Workers' Comp

Fees related to obtaining workers compensation insurance.

Employee-Health Insurance

Expenses related to providing health insurance coverage if the District elects to offer same.

General Liability Insurance

The District will incur fees to insure items owned by the District for its general liability needs

Property Casualty Insurance

The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance

The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance

The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch and irrigation repairs.

Irrigation Repairs & Maintenance

The District will incur expenditures related to the maintenance of the irrigation systems.

Clock Maintenance Contract

Expenses incurred for such things as entry clocks if they exist.

Landscape Replacement

Expenditures related to replacement of turf, trees, shrubs etc.

Miscellaneous Fees

The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Road & Street Facilities

Gate Phone

The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street Sweeping

The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Maintenance

Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Roadway Repair & Maintenance

Expenses related to the repair and maintenance of roadways owned by the District if any.

Sidewalk Repair & Maintenance

Expenses related to sidewalks located in the right of way of streets the District may own if any.

Miscellaneous Maintenance

Expenses which may not fit into any defined category in this section of the budget.

Parks & Recreation

Employees-Salaries

The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees P/R Taxes

Expenses related to an employers portion of payroll taxes such as FICA, etc.

Employee-Workers' Comp

Expenses related to Workers' Comp Insurance

Employees-Health Insurance

Expenses related to health insurance coverage for employees if the District elects to over same.

Management Contract

The District may contract with a firm to provide for the oversight of its recreation facilities.

Clubhouse Facility Maintenance

The District may incur expenses to maintain its recreation facilities

Clubhouse Telephone, Fax, Internet

The District may incur telephone, fax and internet expenses related to the recreational facilities.

Clubhouse Facility Landscaping

The District may wish to budget separately for this item from its other landscaping needs.

Clubhouse Office Supplies

The District may have an office in its facilities which require various office related supplies.

Clubhouse Facility Janitorial Service

Expenses related to the cleaning of the facility and related supplies.

Clubhouse Facility Irrigation

The District may wish to budget separately for this item from its other irrigation needs.

Pool/Water Park/Fountain Repairs and Maintenance

Expenses related to the repair and maintenance of swimming pools and other water features to include service contracts, repair and replacement

Security System

The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous

Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs

Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance

Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Law Enforcement

Off Duty Deputy Services

The District may wish to contract with the local police agency to provide security for the District.

Security Operations

Security Contract

The District may incur expenses for providing security at entries, neighborhood patrols etc.

Guard & Gate Facility Maintenance

The District may choose to have its entry gates manned with personnel. Also, any ongoing gate repairs and maintenance would be included in this line item.

Special Events

Special Events

Expenses related to functions such as holiday events for the public enjoyment

Contingency

Miscellaneous Contingency

Monies collected and allocated for expenses that the District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Capital Improvements

Capital Improvements

Monies collected and allocated for various projects as they relate to public improvements.

Capital Reserves

Capital Reserve

Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

DEBT SERVICE FUND BUDGET

ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Debt Service Assessments

The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES:

ADMINISTRATIVE

Financial and Administrative

Bank Fees

The District may incur bank service charges during the year.

Interest Payment

The District may incur interest payments on the debt related to its various bond issues.

Principal Payment

This would be the portion of the payment to satisfy the repayment of the bond issue debt.