

## RESOLUTION 2014-20

**A RESOLUTION OF THE BOARD OF SUPERVISORS ("BOARD") OF THE K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") ADOPTING THE ENGINEER'S CERTIFICATE OF COMPLETION FOR THE 2011 PROJECT; DECLARING THE 2011 PROJECT COMPLETE; FINALIZING THE SERIES 2011 ASSESSMENTS; AND ADDRESSING SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.**

**WHEREAS**, the K-Bar Ranch Community Development District ("District") was established by the City of Tampa, Florida to construct, install, operate and/or maintain systems and facilities for certain basic infrastructure, including water management, landscaping, irrigation, street lighting, hardscaping, and recreational facilities; and

**WHEREAS**, the District entered into a Master Trust Indenture, dated as of September 1, 2006 (the "Master Indenture") with the Trustee to secure the issuance of its K-Bar Ranch Community Development District Special Assessment Bonds, issuable in one or more series from time to time; and

**WHEREAS**, the District duly authorized and issued its K-Bar Ranch Community Development District Special Assessment Bonds, Series 2011 (the "2011 Bonds") in the amount of \$680,000 pursuant to the Second Supplemental Trust Indenture dated July 1, 2011 (the "Second Supplemental Indenture"), for the purpose of funding the construction, installation, and acquisition of the amenity center project described in the Second Supplemental Indenture (the "2011 Project")

**WHEREAS**, in order to repay the 2011 Bonds, the District levied special assessments securing the 2011 Bonds (the "Series 2011 Assessments"); and

**WHEREAS**, the 2011 Project specially benefits certain assessable lands in the District which are subject to the Series 2011 Assessments, and it is reasonable, proper, just and right to continue to assess the costs of the 2011 Project financed with the 2011 Bonds to the specially benefited properties; and

**WHEREAS**, effective as of the date of this Resolution, the Board further finds that it is in the best interests of the District to declare the 2011 Project complete; and

**WHEREAS**, as set forth in the Engineer's Certificates attached as **Exhibit "A"**, the District Engineer has certified the 2011 Project complete; and

**WHEREAS**, in reliance upon the Engineer's Certificates, and to be effective as of the date of this Resolution, the District's Board desires to certify the 2011 Project complete; and

**WHEREAS**, Section 170.08 Florida Statutes requires that upon completion of the 2011 Project, the District is to credit each of the Series 2011 Assessments the difference, if any, between the amount assessed and the actual cost of the improvements; and

**WHEREAS**, based on the Engineer's Certifications of Completion, the actual cost of construction of the 2011 Project is the same as the benefits derived from the 2011 Project so no modification to the Series 2011 Assessments are necessary.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. RECITALS.** The recitals stated above are incorporated herein and are adopted by the Board as true and correct statements.

**SECTION 2. GENERAL AUTHORITY.** This resolution is adopted pursuant to the Indenture and provisions of Florida law, including Chapters 170 and 190, Florida Statutes.

**SECTION 3. COMPLETION OF 2011 PROJECT AND FINALIZATION OF THE SERIES 2011 ASSESSMENTS.** Based on the Engineer's Certificates attached as **Exhibit "A"**, and the above findings incorporated herein, and to be effective as of the date of this Resolution, the Board hereby adopts the Engineer's Certificate of Completion and hereby certifies the 2011 Project complete and determines that no modifications to the Series 2011 Assessments are necessary.

**SECTION 4. GENERAL AUTHORIZATION.** The District's Chairman, Vice Chairman, Secretary, Assistant Secretaries, District Manager, District Counsel, District Engineer, and District Bond Counsel, are hereby authorized, upon the adoption of this Resolution to do all acts and things required of them to effect the transactions described herein, and all acts and things that may be desirable or consistent with the requirements or intent hereof. The Chair and Secretary are hereby further authorized to execute any and all documents necessary to effect the transactions. The Vice Chair shall be authorized to undertake any action herein authorized to be taken by the Chair, in the absence or unavailability of the Chair, and any Assistant Secretary shall be authorized to undertake any action herein authorized to be taken by the Secretary, in the absence or unavailability of the Secretary.

**SECTION 5. SEVERABILITY.** If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.


**SECTION 6. CONFLICTS.** All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

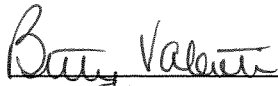
**SECTION 7. EFFECTIVE DATE.** This Resolution shall become effective upon its adoption.

**PASSED AND ADOPTED** this 21 day of May, 2014.

**ATTEST:**

**K-BAR RANCH COMMUNITY  
DEVELOPMENT DISTRICT**

  
\_\_\_\_\_  
Name: Joseph Roethke  
Assistant Secretary

  
\_\_\_\_\_  
Betty Valenti, Chairman,  
Board of Supervisors

**Exhibit "A" – May 19, 2014 Engineer's Certificates for 2011 Project.**  
*February*

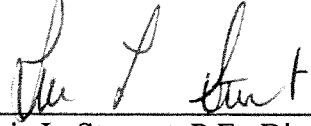
**DISTRICT ENGINEER'S CERTIFICATE OF COMPLETION**

The undersigned, Tonja L. Stewart, P.E., acting on behalf of Stantec Consulting Services Inc., as District Engineer to K-Bar Ranch Community Development District, (the "District"), connection with the District's Special Assessment Revenue Bonds Series 2011 (the "Bonds"), hereby certifies, in the opinion of the District Engineer, as follows:

1. The 2011 Public Infrastructure Improvements (the "improvements") are complete.
2. The Series 2011 Construction Account funds used to complete the Improvements was \$558,327.00

**IN WITNESS WHEREOF**, I have signed the Certificate on behalf of the District Engineer, this 19th day of February 2014.

STANTEC CONSULTING SERVICES INC.

By:   
Tonja L. Stewart, P.E., District Engineer