

RESOLUTION 2014-19

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT (THE "BOARD") APPROVING THE FORMS OF THE NOTICE OF LIEN AND DISCLOSURE OF PUBLIC FINANCING (PARCEL O-1 PROJECT), THE DECLARATION OF CONSENT TO JURISDICTION (PARCEL O-1 PROJECT), THE DEVELOPMENT ACQUISITION AGREEMENT (PARCEL O-1 PROJECT), THE TRUE-UP AGREEMENT (PARCEL O-1 PROJECT), THE AGREEMENT TO CONVEY OR DEDICATE (PARCEL O-1 PROJECT), THE FUNDING AND COMPLETION AGREEMENT (PARCEL O-1 PROJECT), THE COLLATERAL ASSIGNMENT AND ASSUMPTION OF DEVELOPMENT RIGHTS (PARCEL O-1 PROJECT); THE BILL OF SALE (PARCEL O-1 PROJECT) AND THE ENGINEER'S CERTIFICATE (PARCEL O-1 PROJECT); AUTHORIZING THE EXECUTION OF THE FOREGOING AGREEMENTS AND DOCUMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the K-Bar Ranch Community Development District (the "**District**") is authorized by Florida Statutes, Chapter 190 (the "**Act**") to issue its bonds for the purpose of acquiring and constructing public improvements and community facilities all as provided in the Act; and

WHEREAS, the District is authorized by the Act to make payments of principal, interest, and premium, if any, with respect to such bonds by levying and collecting special assessments on property located within the District and specially benefited by the assessable improvements to be financed with certain proceeds of such bonds; and

WHEREAS, the District previously approved the issuance of the K-Bar Ranch Community Development District Special Assessment Bonds, Series 2014 (the "**Series 2014 Bonds**"); and

WHEREAS, as part of the issuance of the Series 2014 Bonds, the District must approve the Notice of Lien of Record and Disclosure of Public Financing (Parcel O-1 Project), the Declaration of Consent to Jurisdiction (Parcel O-1 Project), the True-Up Agreement (Parcel O-1 Project), the Development Acquisition Agreement for Assessment (Parcel O-1 Project), the Agreement to Convey or Dedicate (Parcel O-1 Project), the Funding and Completion Agreement (Parcel O-1 Project), the Collateral Assignment and Assumption of Development Rights (Parcel O-1 Project), the Bill of Sale (Parcel O-1 Project) and the Engineer's Certificate (Parcel O-1 Project) attached hereto as **Composite Exhibit "A"** (the "**Bond Agreements**").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF K-BAR RANCH COMMUNITY DEVELOPMENT DISTRICT, AS FOLLOWS:

SECTION 1. Approval of Bond Agreements. The form and content of the Bond Agreements are hereby approved. The Chairman or Vice Chairman and the Secretary or any Assistant Secretary are hereby authorized to execute on behalf of the District the Bond Agreements in substantially the form attached hereto.

SECTION 2. Inconsistent Resolutions and Motions. All prior resolutions of the Board inconsistent with the provisions of this Resolution are hereby modified, supplemented and amended to conform with the provisions herein contained and, except as so modified, supplemented and amended hereby, shall remain in full force and effect.


SECTION 3. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder of this Resolution shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.

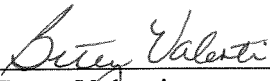
SECTION 4. Effective Date. This Resolution shall become effective immediately upon its adoption.

ADOPTED this 8th day of May, 2014.

Attest:

**K-Bar Ranch
Community Development District**

By: 
Name: Joseph Roethke
Assistant Secretary

By: 
Betty Valenti
Chairman of the Board of Supervisors