

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

The CONTINUED meeting of the Board of Supervisors of the K-Bar Ranch Community Development District was held on **Wednesday, January 27, 2016 at 6:00 p.m.** at the offices of M/I Homes located at 4343 Anchor Plaza Pkwy, Tampa, FL.

Present and constituting a quorum were:

Mike Metropolis	Board Supervisor, Chairman
Betty Valenti	Board Supervisor, Vice Chair
Chloe Firebaugh	Board Supervisor, Assistant Secretary
Brady Lefere	Board Supervisor, Assistant Secretary
John Bowersox	Board Supervisor, Assistant Secretary

Also present were:

Joseph Roethke	District Manager, Rizzetta & Co., Inc.
Shannon Nasekos	District Coordinator, Rizzetta & Co., Inc.
Tracy Robin	District Counsel, Straley & Robin
Tonja Stewart	District Engineer, Stantec (<i>via phone</i>)
Robbie Cox	MBS Capital Markets
Scott Brizendine	Assoc. Director of Financial Svcs, Rizzetta & Co.
Bre Beirl	Financial Analyst, Rizzetta & Co., Inc.

FIRST ORDER OF BUSINESS

Call to Order

Mr. Roethke called the meeting to order and conducted roll call.

SECOND ORDER OF BUSINESS

Audience Comments

There was no audience present.

THIRD ORDER OF BUSINESS

Discussion Regarding Bond Refinancing

Mr. Robin discussed deferred cost obligations to the original developer, with a potential buy-out of \$60,000.00 from the debt service reserve account. The Board was in agreement with this figure.

Mr. Cox discussed the options for potential bond refinancing to the Board. A discussion ensued.

(Ms. Stewart arrived while the meeting was in progress at 3:10 p.m.)

On a Motion by Ms. Valenti, seconded by Mr. Metropolis, with all in favor, the Board set the special meeting for debt assessments as Wednesday, February 17, 2016 at 3:00 p.m. at the offices of M/I Homes located at 4343 Anchor Plaza Pkwy, Tampa, FL for K-Bar Ranch Community Development District.

On a Motion by Mr. Metropolis, seconded by Mr. Bowersox, with all in favor, the Board approved (\$60,000.00) for settlement cost to Mobley Homes from the debt service reserve fund for K-Bar Ranch Community Development District.

On a Motion by Ms. Valenti, seconded by Mr. Metropolis, with all in favor, the Board authorized Mr. Cox and MBS Capital Markets to begin the credit package process for bond refunding for K-Bar Ranch Community Development District.

FOURTH ORDER OF BUSINESS

Supervisor Requests

There were no supervisor requests.

FIFTH ORDER OF BUSINESS

Adjournment

On a Motion by Ms. Firebaugh, seconded by Mr. Bowersox, with all in favor, the Board adjourned the meeting at 3:29 p.m. for K-Bar Ranch Community Development District.


Secretary / Assistant Secretary


Chairman / Vice Chairman